

2025-2027 Enterprise Housing Goals Proposed Rule Meeting Summary

Meeting: Zoom Meeting with the Federal Housing Finance Agency (FHFA) and the Consumer Federation of American Lender Roundtable (CFA) on September 19, 2024.

Participants:

Padma Raman (FHFA)
Omena Ubogu (FHFA)
Joe Weisbord (FHFA)
Barry Zigas (Zigas Associates)
Philip Bracken (Falcon Capital)
Elizabeth LaJuenesse (John Burns Research and Consulting)
Tino Diaz (America's Home Ownership)
Kanav Bhagat (Center for Responsible Lending)
Mark Goldhaber (Former MI executive)
Sharon Cornelisson (Consumer Federation of America)
Steve Sorge (Essent Guaranty)
Bruce Dorpalen (National Housing Resource Center)
Lisa Sitkin (National Housing Law Project)
Maureen Yap (National Fair Housing Alliance)

Subject: Comments, questions, and concerns from the CFA Lender Roundtable to FHFA regarding the 2025-2027 Enterprise Housing Goals Proposed Rule.

Summary:

On September 19, 2024, the individuals listed above met to discuss questions regarding the 2025-2027 Enterprise Housing Goals Proposed Rule. FHFA presented a summary of the proposed rule. Topics addressed included:

- Single-Family Benchmarks setting process
 - Low-Income Purchase Goals
 - Very Low-Income Purchase Goal
 - Minority Census Tracts Subgoal
 - Low-Income Census Tracts Subgoal
 - Low-Income Refinance Goal
- Single-Family Enforcement Factors
- Multifamily Benchmarks setting process
 - Low-Income Goal
 - Very Low-Income Goal
 - Low-Income Small (5-50 unit) Subgoal