2025-2027 Enterprise Housing Goals Proposed Rule Meeting Summary

Meeting: Microsoft Teams meeting with the Federal Housing Finance Agency (FHFA) and UnidosUS on September 13, 2024.

Participants:

Padma Raman (FHFA) Omena Ubogu (FHFA) Ted Wartell (FHFA) Laura Arce (UnidosUS)

Subject: Comments, questions, and concerns from UnidosUS to FHFA regarding the 2025-2027 Enterprise Housing Goals Proposed Rule.

Summary:

On September 13, 2024, the individuals listed above met to discuss questions regarding the 2025-2027 Enterprise Housing Goals Proposed Rule. FHFA presented a summary of the proposed rule. Topics addressed included:

- Current market conditions and impact on the single-family and multifamily benchmarks.
- Single-Family Benchmarks
 - o Low-Income Purchase Goals
 - o Very Low-Income Purchase Goal
 - o Minority Census Tracts Subgoal
 - o Low-Income Census Tracts Subgoal
 - o Low-Income Refinance Goal
- Single-Family Enforcement Factor
- Multifamily Benchmarks
 - o Low-Income Goal
 - o Very Low-Income Goal
 - o Low-Income Small (5-50 unit) Subgoal