

2025-2027 Enterprise Housing Goals Proposed Rule Meeting Summary

Meeting: Microsoft Teams Meeting with the Federal Housing Finance Agency (FHFA) and the National Community Reinvestment Coalition (NCRC) on September 12, 2024.

Participants:

Padma Raman (FHFA)
Omena Ubogu (FHFA)
Ted Wartell (FHFA)
Jesse Van Toi (NCRC)
Eden Forsythe (NCRC)

Subject: Comments, questions, and concerns from NCRC to FHFA regarding the 2025-2027 Enterprise Housing Goals Proposed Rule.

Summary:

On September 12, 2024, the individuals listed above met to discuss questions regarding the 2025-2027 Enterprise Housing Goals Proposed Rule. FHFA presented a summary of the proposed rule. Topics addressed included:

- SF Goal Setting process and forecast models including period and national goals versus local goals.
- Single-Family Benchmarks
 - Low-Income Purchase Goals
 - Very Low-Income Purchase Goal
 - Minority Census Tracts Subgoal
 - Low-Income Census Tracts Subgoal
 - Low-Income Refinance Goal
- Single-Family Enforcement Factor
- Multifamily Benchmarks
 - Low-Income Goal
 - Very Low-Income Goal
 - Low-Income Small (5-50 unit) Subgoal