**Meeting:** Microsoft Teams meeting with the Federal Housing Finance Agency (FHFA) and the Urban Institute on September 10, 2024.

## **Participants:**

Padma Raman (FHFA) Omena Ubogu (FHFA) Laurie Goodman (Urban Institute) Michael Neal (Urban Institute) Kathryn Reynolds (Urban Institute) Aniket Mehrotra (Urban Institute) Sarah Gerecke (Urban Institute) Jung Choi (Urban Institute)

**Subject:** Comments, questions, and concerns from the Urban Institute to FHFA regarding the 2025-2027 Enterprise Housing Goals Proposed Rule.

## **Summary:**

On September 10, 2024, the individuals listed above met to discuss questions regarding the 2025-2027 Enterprise Housing Goals Proposed Rule. FHFA presented a summary of the proposed rule. Topics addressed included:

- Benchmarking-Setting Process for the Single-Family Benchmarks.
- Single-Family Benchmarks
  - Low-Income Purchase Goals
  - Very Low-Income Purchase Goal
  - o Minority Census Tracts Subgoal
  - Low-Income Census Tracts Subgoal
  - Low-Income Refinance Goal
- Single-Family Enforcement Factor
- Multifamily Benchmarks
  - Low-Income Goal
  - o Very Low-Income Goal
  - Low-Income Small (5-50 unit) Subgoal