**Meeting:** Microsoft Teams meeting with the Federal Housing Finance Agency (FHFA) and the Asian Real Estate Association (AREAA) on September 6, 2024.

## **Participants:**

Padma Raman (FHFA) Omena Ubogu (FHFA) Ted Wartell (FHFA) Hope Atuel (AREAA)

**Subject:** Comments, questions, and concerns from AREAA to FHFA regarding the 2025-2027 Enterprise Housing Goals Proposed Rule.

## **Summary:**

On September 6, 2024, the individuals listed above met to discuss questions regarding the 2025-2027 Enterprise Housing Goals Proposed Rule. FHFA presented a summary of the proposed rule. Topics addressed included:

- Goal setting process and approach
- Single-Family Benchmarks
  - Low-Income Purchase Goals
  - o Very Low-Income Purchase Goal
  - Minority Census Tracts Subgoal
  - Low-Income Census Tracts Subgoal
  - o Low-Income Refinance Goal
- Single-Family Enforcement Factors
- Multifamily Benchmarks
  - o Low-Income Goal
  - Very Low-Income Goal
  - Low-Income Small (5-50 unit) Subgoal