



# Federal Housing Finance Agency

August 14, 2024  
2024-W-1 (DFAST)

## REGULATORY WAIVER OF 12 CFR 1238.7 PUBLICATION DEADLINE

WHEREAS, 12 CFR 1211.2 reserves the right of the Director of FHFA, in her discretion, to waive any provision, restriction, or requirement of any regulation of FHFA, or any required submission of information, not otherwise required by law, if such waiver is not inconsistent with the law and does not adversely affect any substantial existing rights, upon a determination that application of the provision, restriction, or requirement would adversely affect achievement of the purposes of the Authorizing Statutes or the Safety and Soundness Act, or upon a requester's showing of good cause;

WHEREAS, section 165(i) of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010 (Dodd-Frank Act) requires each Enterprise to conduct a periodic stress test in accordance with regulations prescribed by FHFA (Dodd-Frank Act stress test) and submit a report to the Board of Governors of the Federal Reserve System (Board) and to FHFA at such time, in such form, and containing such information as FHFA shall require;

WHEREAS, 12 CFR 1238.7 requires each Enterprise to publish a summary of its Dodd-Frank Act stress test results not later than August 15 of each year;

WHEREAS, 12 CFR 1238.3(b) requires that, in conducting its Dodd-Frank Act stress test, each Enterprise must use scenarios provided by FHFA, which shall be generally consistent with and comparable to those established by the Board;

WHEREAS, the Director of FHFA has determined that achievement of the purposes of the Safety and Soundness Act will not be adversely affected if each Enterprise's publication of the summary of its Dodd-Frank Act stress test results is delayed so that the Enterprises may provide additional supporting information and analysis of the scenarios, that the Director of FHFA may deem necessary; and

WHEREAS, the temporary delay of each Enterprise's publication of the summary of its Dodd-Frank Act stress test results is not inconsistent with law and does not adversely affect any substantial existing rights.

NOW THEREFORE, the Director of FHFA temporarily waives the requirement of 12 CFR 1238.7 that the Enterprise publish a summary of its Dodd-Frank Act stress test results not later than August 15, 2024.

*S. Thompson*

8/14/2024

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Sandra L. Thompson,  
Director, Federal Housing Finance Agency