



## SECURITY NATIONAL BANK

July 12, 2024

Federal Housing Finance Agency  
Constitution Center  
400 7<sup>th</sup> Street SW  
Washington, DC 20219

To Whom It May Concern:

Security National Bank values the Federal Home Loan Bank of Des Moines (FHLB) and the entire FHLB system as a significant business partner. FHLB not only provides advances to support balance sheet management but provides many other important programs. Our mortgage customers have benefited from the mortgage loan down payment programs. We have been the member sponsor for several Affordable Housing Program grants for local organizations providing new and rehabilitated housing for low-to-moderate income, elderly and disabled persons within their service area.

Congress created the FHLB system, any changes to the system or mission should be determined by Congress. Services provided are critical to homeowners and the banking system.

Sincerely,

Kelly L. Puhl  
Controller

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