

Rolling Hills Bank & Trust

A Homeowned Bank Investing In Hometown People

July 9, 2024

Federal Housing Finance Agency (FHFA)
Request for Input – The Mission of the Federal Home Loan Bank System

Dear Sirs,

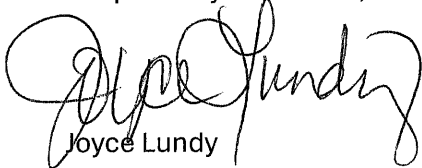
As a community agricultural bank with offices in Iowa, Minnesota and Wyoming I would like to speak to you of the importance of the Federal Home Loan Bank (FHLB) to our organization.

The FHLB has been our partner for many years. We use FHLB to enhance our liquidity as needed. We have pledged loans as collateral for advances. We have been through and expect the periodic collateral reviews for our institution. I believe these are critical for determining if we, or any other institution, should have access to these funds. The FHLB is a source for our day-to-day liquidity, and a cornerstone of our contingency funding plan. While our focus is not housing, we believe that agriculture is the backbone of our country's food chain and exports.

In short- FHLB provides the resources to help community banks serve our communities, farms and ranches. We request that FHLB be allowed to continue to be a reliable and stable source of liquidity for all its members, and that said members have the same access as they do today. Members should have access to FHLB liquidity on equal terms.

Congress has created the FHLBank System and its mission. Any changes to the System's mission should be determined by Congress.

Respectfully submitted,



Joyce Lundy
CFO/Cashier

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