



Federal Housing Finance Agency

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FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (collectively the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313 of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act), which authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of the regulated entities. *See* 12 U.S.C. 4513(a)(2);
2. Section 1313B of the Safety and Soundness Act, which authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii); and
3. Section 1319G of the Safety and Soundness Act, which authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).

Consistent with these authorities, FHFA has determined that any business relationship between Devron Lamont Brown and any of the regulated entities would present excessive risk to their safety and soundness.

This determination is based on the following findings:

1. Just Us Construction Inc. (Just Us) was a Pennsylvania corporation formed in or around June 2004. Just Us purportedly operated as a construction business. Devron Lamont Brown was, during all relevant times, the president and sole beneficial owner of Just Us.
2. On or about June 21, 2020, Devron Lamont Brown caused a false and misleading Paycheck Protection Program (PPP) loan application to be submitted to a financial lending institution in the name of Just Us seeking approximately \$935,875 in PPP funds. The loan application contained purported payroll data regarding Just Us that, if true and accurate, would have supported a loan request of \$937,500. Brown signed loan application and falsely certified that both the application and the information provided in the supporting documents were true and accurate.
3. Devron Lamont Brown caused PPP loan proceeds from a bank account he was the signatory of to be transferred and used for expenses prohibited under the requirements of the PPP program, including the purchase of a luxury automobile, a pickup truck, an

excavator, and a wire transfer in the amount of approximately \$250,000, on or about July 6, 2020, to a law firm for the purchase of a residential property in Deltona, Florida.

4. On December 14, 2021, pursuant to a guilty plea, Devron Lamont Brown was convicted by the United States District Court for the Eastern District of Pennsylvania of bank fraud and money laundering; aiding and abetting, and was sentenced to a term of seventy-eight (78) months imprisonment and five (5) five years of supervised release.
5. The conduct underlying the conviction described above occurred in connection with financial transactions.

With this Final Order, FHFA is directing each regulated entity to cease or refrain from engaging in any business relationship with Devron Lamont Brown indefinitely, beginning on August 30, 2023. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of Devron Lamont Brown's.

The Final Order's requirement for regulated entities to cease any business relationship with Devron Lamont Brown does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity if Devron Lamont Brown is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence.

This Final Order is a final action of the Federal Housing Finance Agency.

Clinton Jones,
Suspending Official