



# Federal Housing Finance Agency

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## FINAL SUSPENSION ORDER

The Federal Housing Finance Agency, as safety and soundness regulator of Fannie Mae, Freddie Mac, and the eleven Federal Home Loan Banks (collectively the “regulated entities”), is issuing this Final Order pursuant to the following legal authorities:

1. Section 1313 of the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Safety and Soundness Act), which authorizes FHFA to exercise such incidental powers as may be necessary in the supervision and regulation of the regulated entities. *See* 12 U.S.C. 4513(a)(2);
2. Section 1313B of the Safety and Soundness Act, which authorizes FHFA to establish standards for the regulated entities regarding prudential management of risks. FHFA is authorized to issue orders requiring the regulated entities to take any action that will best carry out the purposes of that section. *See* 12 U.S.C. 4513b(b)(2)(B)(iii); and
3. Section 1319G of the Safety and Soundness Act, which authorizes FHFA to issue any orders necessary to ensure that the purposes of the Safety and Soundness Act are accomplished. *See* 12 U.S.C. 4526(a).

Consistent with these authorities, FHFA has determined that any business relationship between Clarence C. Roland, III and any of the regulated entities would present excessive risk to their safety and soundness.

This determination is based on the following findings:

1. In 2009, Clarence C. Roland, III, who was a mortgage broker during all relevant times, began working with a co-conspirator in a deed fraud scheme to cancel and challenge mortgage loans held in the name of the co-conspirator or others. During this time, Roland frequently used the alias Joshua Stein.
2. Clarence C. Roland, III and co-conspirators fraudulently acquired real property by manipulating and filing fraudulent deeds and other documents. Roland sold the properties and received profits from the sales. The original mortgage liens were not paid off and the mortgage holders were ultimately defrauded. Some title insurance companies were forced to pay claims to purchasers who had acquired the title when purchasing the real property Roland sold to them.
3. On September 20, 2022, at the conclusion of a jury trial, Clarence C. Roland, III was convicted by the United States District Court for the Southern District of Texas of conspiracy to commit fraud, wire fraud, and engaging in monetary transactions over

\$10,000 in property derived from specified unlawful activity, and was sentenced to a term of one hundred and twenty (120) months imprisonment and three (3) years of supervised release.

4. The conduct underlying the conviction described above occurred in connection with a mortgage business and financial transactions.

With this Final Order, FHFA is directing each regulated entity to cease or refrain from engaging in any business relationship with Clarence C. Roland, III indefinitely, beginning on July 20, 2023. This suspension extends to any individual, company, partnership or other group that FHFA determines to be an affiliate of Clarence C. Roland, III's.

The Final Order's requirement for regulated entities to cease any business relationship with Clarence C. Roland, III does not apply to the existing or future purchase, sale, modification, foreclosure alternative transaction, or other foreclosure-related transaction of a residential mortgage loan owned by a regulated entity if Clarence C. Roland, III is the borrower of such residential mortgage loan and the transaction is for the borrower's own personal or household residence.

This Final Order is a final action of the Federal Housing Finance Agency.

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Clinton Jones,  
Suspending Official