



Federal Housing Finance Agency

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FHLBank System at 100 Roundtable: Mission and Purpose of the FHLBanks

Wednesday, November 2, 2022 | 1:00 – 4:00 p.m.

In HERA, Congress cited a dual mission for the FHLBanks: “the mission of providing liquidity to members” and the “affordable housing and community development mission.” (12 USC 4513)

- What does/should “providing liquidity to members” mean? Liquidity for what? To whom?
- What does/should the “affordable housing” component of the mission encompass?
- What does/should the “community development” component of the mission encompass?
- Are either or both prongs of this mission still needed in the marketplace?
- Is the FHLBank System fulfilling this mission?
 - If yes, how? What do the FHLBanks do well?
- Is it the right entity to perform these functions?
 - If yes, why?
 - Are there other entities that meet or could meet either or both prongs of the FHLBanks’ mission more effectively?
- Regardless of the current statutes and authorities, what should be the role of the FHLBank System?

To submit in advance:

- What is the single most important change you would recommend to best position the System to fulfill the role(s) you envision? If no changes are needed, why not?
- Do you believe structural changes to the FHLBank System (e.g., consolidation, change in membership) would be necessary or advisable to fulfill the role(s) you envision? Why or why not?
- Other bullet points outlining the points you would like to discuss