

claimant shall have no further rights or remedies with respect to such claim.

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FEDERAL HOUSING FINANCE BOARD

12 CFR Part 932

(No. 91-559)

Eligibility and Financial Disclosure Requirements for Directors of the Federal Home Loan Banks

AGENCY: Federal Housing Finance Board.

ACTION: Final rule; information collection approval.

SUMMARY: The Federal Housing Finance Board ("Finance Board") is amending its final rule on eligibility, financial disclosure and conflict of interest

requirements for directors of the Federal Home Loan Banks ("FHLBanks"), which was published at 56 FR 55205 (October 25, 1991), to include the assigned Office of Management and Budget ("OMB") control number in the regulatory text.

EFFECTIVE DATE: November 25, 1991.

FOR FURTHER INFORMATION CONTACT: Sharon B. Like, Attorney/Advisor, Office of the General Counsel, (202) 408-2930, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006.

SUPPLEMENTARY INFORMATION: On October 25, 1991, the Finance Board published a final rule under 12 CFR part 932 on eligibility, financial disclosure and conflict of interest requirements for directors of the FHLBanks (56 FR 55205). OMB has approved the information collection requirements contained in §§ 932.18(f) (1) through (3) and (g)(1), 932.21(g) (1) through (3), and 932.23 of

the final rule pursuant to the Paperwork Reduction Act of 1980, 44 U.S.C. chapter 35, and has assigned these collections OMB control number 3069-0002, expiration date October 31, 1994.

Under OMB's regulations implementing the Paperwork Reduction Act, agency regulations containing information collection requirements that are published in the Federal Register also must publish the OMB control number as part of the regulatory text or as a technical amendment. 5 CFR 1320.7(e)(2). This document of the Finance Board amends the applicable sections of the Finance Board's final director eligibility rule to include the assigned OMB control number in the regulatory text.

In accordance with 5 CFR 1320.21 of OMB's regulations, the following table discloses the estimated annual reporting burden for each collection of information in the final rule:

ESTIMATED ANNUAL REPORTING BURDEN

Description of information collection	Avg. No. of respondents	x	Avg. No. of responses per respondent	=	Total avg. responses	x	Wtd. avg. ¹ minutes per response	=	Total wtd. avg. hours
1. A-1 Appointive Director Candidates—Personal Certification and Disclosure Form	120		1		120		50		100
A-2 Appointive Directors—Personal Certification and Disclosure Form	48		1		48		60		48
3. E-1 Elective Director Nominees—Personal Certification and Disclosure Form	180		1		180		40		120
4. E-2 Elective Directors—Personal Certification and Disclosure Form	60		1		60		60		60
Totals	408		1		408		50		328

¹ Assumes an average of 60 minutes to complete all sections of the Form. "Wtd." = weighted.
² ((72 finalists x 60 minutes) + (48 candidates not selected x 30 minutes)) / 120 total appointive director candidates = 48 minutes (rounded to 50 minutes).
³ ((60 finalists x 60 minutes) + (120 nominees not elected x 30 minutes)) / 180 total elective director nominees = 40 minutes.
⁴ Rounded from 48 minutes.
⁵ This number was estimated originally at 394 hours in the Finance Board's Paperwork Reduction Act Analysis in its proposed rules (56 FR 37303 (Aug. 6, 1991)). However, further analysis of the reporting burden indicated that the initial analysis had overestimated the total burden to respondents. The revised estimate of 328 hours was subsequently submitted to OMB for clearance under the Paperwork Reduction Act.

Any comments on this information collection should be sent to the Office of Information and Regulatory Affairs, OMB, Attention: Gary Waxman, room 3201, New Executive Office Building, Washington, DC 20503; with copies to the Executive Secretary, Federal Housing Finance Board, 1777 F Street, NW., Washington, DC 20006.

List of Subjects in 12 CFR Part 932

Conflict of interests, Federal home loan banks, Reporting and recordkeeping requirements.

Accordingly, title 12, chapter IX, subchapter B of the Code of Federal Regulations is amended as follows:

PART 932—ORGANIZATION OF THE BANKS

1. The authority citation for part 932 continues to read as follows:

Authority: Secs. 2A, 2B, as added by sec. 702, 103 Stat. 413, 414 (12 U.S.C. 1422a, 1422b); secs. 6-7, 47 Stat. 727, 730, as amended by secs. 707, 710(b)(4), 103 Stat. 417, 418 (12 U.S.C. 1426-1427); sec. 5, 48 Stat. 132, as amended (12 U.S.C. 1464); sec. 207, 62 Stat. 692, as added by sec. 1a, 78 Stat. 1123, as amended (18 U.S.C. 207); sec. 602, 92 Stat. 2115, as amended (42 U.S.C. 8101, *et seq.*).

§§ 932.18, 932.21, 932.23 [Amended]

2. Sections 932.18, 932.21 and 932.23 are amended by adding the parenthetical "(Approved by the Office of Management and Budget under control number 3069-0002)" at the end of each section.

Dated: October 31, 1991.
By the Federal Housing Finance Board.

J. Stephen Britt,

Executive Director.

[FR Doc. 91-26825 Filed 11-6-91; 8:45 am]

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DEPARTMENT OF TRANSPORTATION

Federal Aviation Administration

14 CFR Part 39

[Docket No. 91-ANE-38; Amendment 39-8082; AD91-23-13]

Airworthiness Directives; General Electric Company (GE) CF6-50 Series and CF6-80A Series Turbofan Engines

AGENCY: Federal Aviation Administration (FAA), DOT.