



**FORECLOSURE PREVENTION & REFINANCE REPORT**

**FEDERAL PROPERTY MANAGER'S REPORT**

**SECOND QUARTER 2020**



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**4.686 million** troubled homeowners helped during conservatorships

**41%** of loan modifications in 2Q20 reduced borrowers' monthly payments by over 20%

Serious delinquency rate jumped to **2.58%** at the end of 2Q20

REO inventory decreased **24%** in the 2Q20

**2Q20 Highlights -- Foreclosure Prevention**

**The Enterprises' Foreclosure Prevention Actions:**

- The Enterprises completed 252,014 foreclosure prevention actions in the second quarter, bringing the total to 4,685,890 since the start of conservatorships in September 2008. Of these actions, 3,986,294 have helped troubled homeowners stay in their homes, including 2,420,846 permanent loan modifications.
- Initiated forbearance plans increased significantly to 1,511,787 in the second quarter from 170,533 in the first quarter due to the COVID-19 pandemic. The total number of loans in forbearance plans at the end of the quarter was 1,398,250, representing approximately 4.95% of the total loans serviced, and 90 percent of the total delinquent loans.
- Nineteen percent of modifications in the second quarter were modifications with principal forbearance. Modifications with extend-term only accounted for 66 percent of all loan modifications during the quarter.
- There were 922 completed short sales and deeds-in-lieu during the quarter, bringing the total to 699,596 since the conservatorships began in September 2008.

**The Enterprises' Mortgage Performance:**

- The 60+ days delinquency rate jumped from 0.92 percent at the end of the first quarter to 4.08 percent at the end of the second quarter, the highest rate since second of 2012. The spike in delinquencies were as a result of the COVID-19 pandemic and the forbearance programs being offered to the affected borrowers.
- The Enterprises' serious (90 days or more) delinquency rate rose to 2.58 percent at the end of the second quarter. This compared with 7.96 percent for Federal Housing Administration (FHA) loans, 3.98 percent for Veterans Affairs (VA) loans, and 4.26 percent for all loans (industry average).

**The Enterprises' Foreclosures:**

- Foreclosure starts decreased 74 percent to 7,551 while third-party and foreclosure sales dropped 87 percent to 1,028 in the second quarter due to the suspension of foreclosures.

For an interactive online map that provides state data, click on the following link: [Fannie Mae and Freddie Mac State Borrower Assistance Map](#)

**2Q20 Highlights -- Refinance Activities**

- Total refinance volume increased in June 2020 to levels last observed in 2013 as mortgage rates fell in previous months. Mortgage rates decreased further in June: the average interest rate on a 30-year fixed rate mortgage fell to 3.16 percent from 3.23 percent in May.
- In the Second Quarter 2020, 51 refinances were completed through the High LTV Refinance Option, bringing total refinances through the High LTV Refinance Option from the inception of the program to 70.
- The percentage of cash-out refinances decreased to 27 percent in June from 28 percent in May. Mortgage rates have continued to fall, creating more opportunities for non cash-out borrowers to refinance at lower rates and lower their monthly payments.

**Foreclosure Prevention Activities**

(Number of loans)	1Q20	2Q20
<b>Completed Actions</b>		
Loan Modifications *	16,773	13,991
Repayment Plans	6,718	4,957
Forbearance Plans	1,984	231,849
Charge-offs-in-lieu	287	295
<b>Home Retention Actions</b>	<b>25,762</b>	<b>251,092</b>
Short Sales	809	699
Deeds-in-lieu	339	223
<b>Home Forfeiture Actions</b>	<b>1,148</b>	<b>922</b>
<b>TOTAL</b>	<b>26,910</b>	<b>252,014</b>
<b>Inventory</b> (Number of loans at period end)		
Repayment Plans	12,534	10,299
Forbearance Plans	172,170	1,398,250

\* Includes HAMP permanent modifications  
Source: FHFA (Fannie Mae and Freddie Mac)

**Mortgage Performance (at period end)**

(Number of loans)	1Q20	2Q20
30-59 Days Delinquent	350,833	400,913
60-plus-days Delinquent	257,118	1,154,783
Seriously Delinquent*	179,467	735,173
Foreclosure Starts	28,978	7,551
Third-party & Foreclosure Sales	7,704	1,028
REO Inventory	20,457	15,487
(Percent of total loans serviced)		
30-59 Days Delinquent	1.25%	1.42%
60-plus-days Delinquent	0.92%	4.08%
Seriously Delinquent*	0.64%	2.58%

\* 90 days or more delinquent, or in the process of foreclosure.  
Source: FHFA (Fannie Mae and Freddie Mac)

**Refinance Activities**

(Number of loans)	1Q20	2Q20
Total Refinance	747,463	1,522,472
Total High LTV Refinance Option	8	51

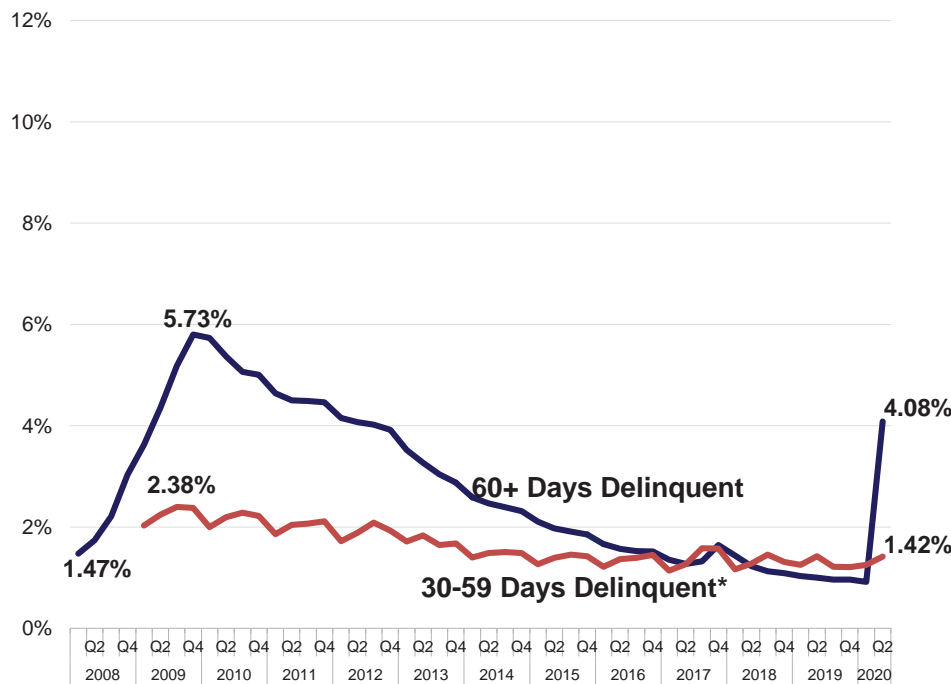
Source: FHFA (Fannie Mae and Freddie Mac)



### Mortgage Performance

The percentage of the Enterprises' loans that are 30-59 days delinquent increased to 1.42 percent while the 60+ days delinquency rate jumped to 4.08 percent at the end of the second quarter, the highest level since June 2012. The Enterprises' serious delinquency rate also rose to 2.58 percent at the end of the quarter. This compared with 7.96 percent for Federal Housing Administration (FHA) loans, 3.98 percent for Veterans Affairs (VA) loans, and 4.26 percent for all loans (industry average). The spike in delinquencies were as a result of the COVID-19 pandemic and the forbearance programs being offered to the affected borrowers.

Enterprises' Delinquency Rates

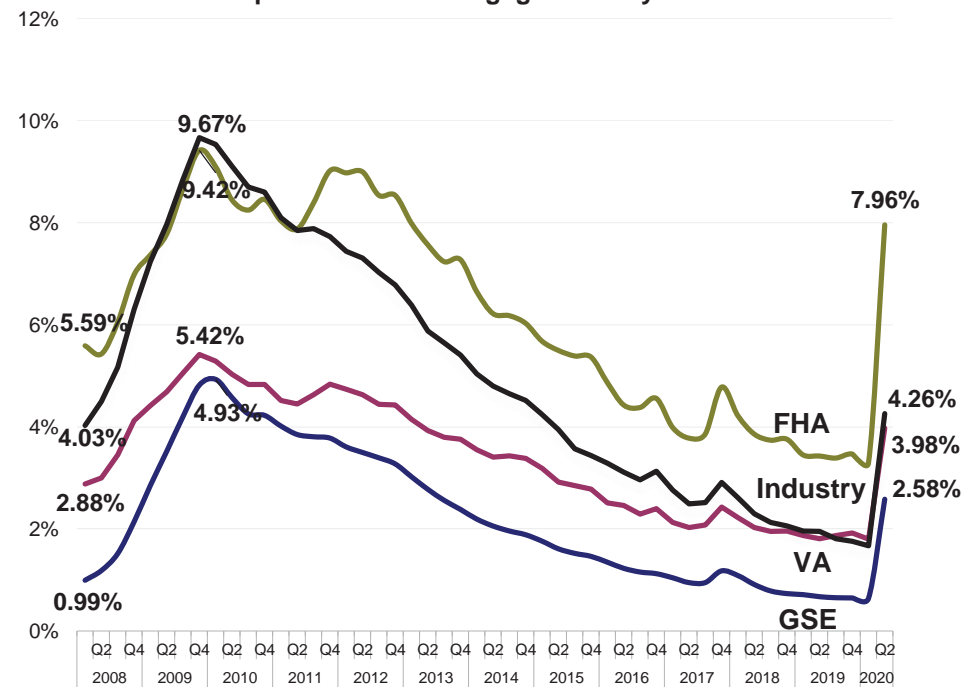


Source: FHFA (Fannie Mae and Freddie Mac)

\*2008 data not available.

\*\*90 days or more delinquent, or in the process of foreclosure.

Serious Delinquency Rates\*\*  
Enterprises versus Mortgage Industry



Source: FHFA (Fannie Mae and Freddie Mac); Mortgage Bankers Association





## Foreclosure Prevention Activity: All Actions Completed

The Enterprises completed 278,924 foreclosure prevention actions in the first half of 2020, bringing the total to 4,685,890 since the start of conservatorships in September 2008. Of these actions, 2,420,846 have been permanent loan modifications, and 1,565,448 actions have been other forms of assistance that allowed troubled homeowners to stay in their homes. In addition, 699,596 of the actions have been short sales and deeds-in-lieu which resulted in borrowers leaving their homes without going through the foreclosure process.

	2017	2018	2019	YTD 2020	Conservatorship to Date <sup>1</sup>
<b>Home Retention Actions</b>					
Repayment Plans	30,506	32,016	25,106	11,675	973,640
Forbearance Plans	29,897	37,658	14,895	233,833	503,214
Charge-offs-in-lieu	1,400	1,414	1,493	582	18,416
HomeSaver Advance ( <i>Fannie</i> )	-	-	-	-	70,178
Loan Modifications <sup>2</sup>	<u>128,625</u>	<u>163,175</u>	<u>75,961</u>	<u>30,764</u>	<u>2,420,846</u>
<b>Total</b>	<b>190,428</b>	<b>234,263</b>	<b>117,455</b>	<b>276,854</b>	<b>3,986,294</b>
<b>Nonforeclosure - Home Forfeiture Actions</b>					
Short Sales	11,684	6,408	4,053	1,508	602,495
Deeds-in-lieu	<u>4,786</u>	<u>2,907</u>	<u>1,622</u>	<u>562</u>	<u>97,101</u>
<b>Total</b>	<b>16,470</b>	<b>9,315</b>	<b>5,675</b>	<b>2,070</b>	<b>699,596</b>
<b>Total Foreclosure Prevention Actions</b>	<b>206,898</b>	<b>243,578</b>	<b>123,130</b>	<b>278,924</b>	<b>4,685,890</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08).

<sup>2</sup> Includes HAMP permanent modifications.

Source: FHFA (Fannie Mae and Freddie Mac)

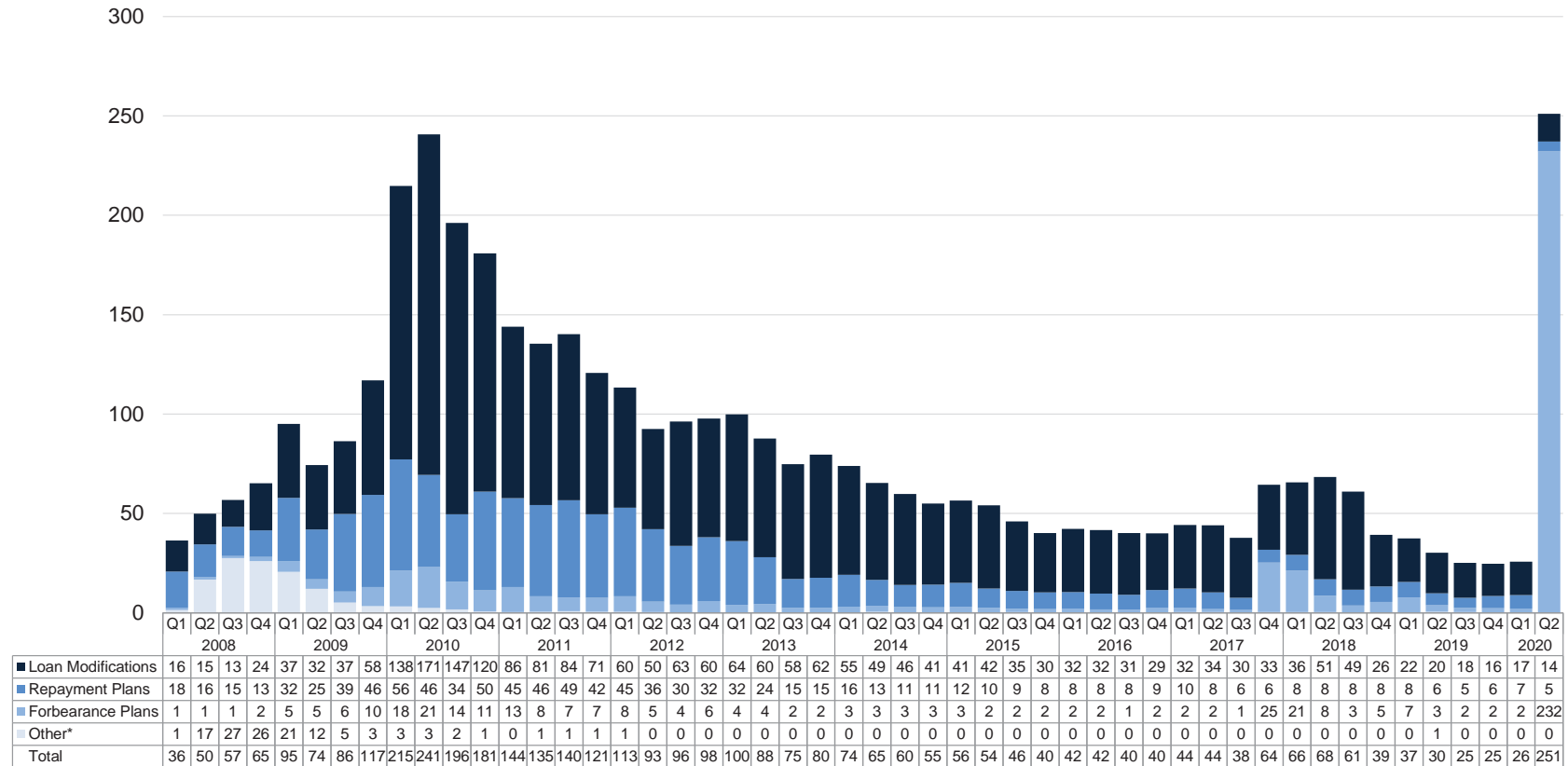




## Foreclosure Prevention Activity: Home Retention Actions

The Enterprises completed 251,092 home retention actions in the second quarter, compared with 25,762 in the first quarter. These actions, which included 13,991 permanent loan modifications, 4,957 repayment plans, 231,849 forbearance plans and 295 charge-offs-in-lieu, helped delinquent borrowers stay in their homes during the quarter.

**Home Retention Actions**  
(Number of loans in thousands)



\*Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu. The volumes of these actions are usually small and may appear as zero due to rounding.

Source: FHFA (Fannie Mae and Freddie Mac)



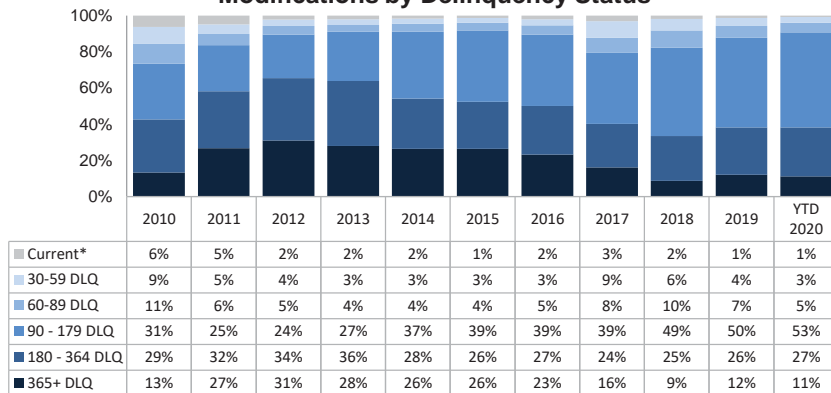




## Enterprises' Loan Modifications

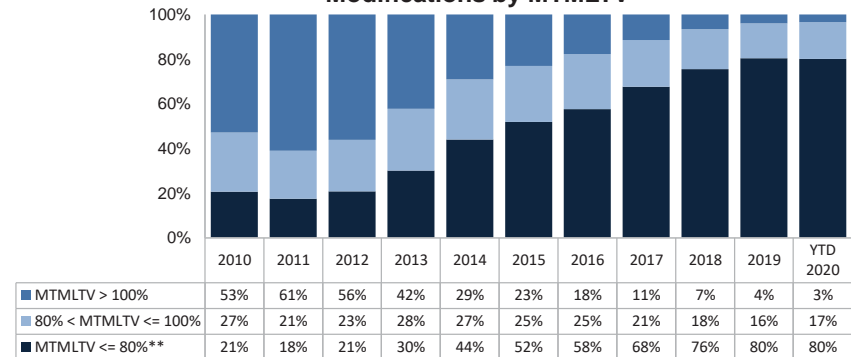
There were 30,764 permanent loan modifications year-to-date 2020. Approximately 92 percent of these loans were 90+ days delinquent at the time of modification, 80 percent had mark-to-market LTV <= 80%, and 38 percent were originated prior to 2009.

**Modifications by Delinquency Status**



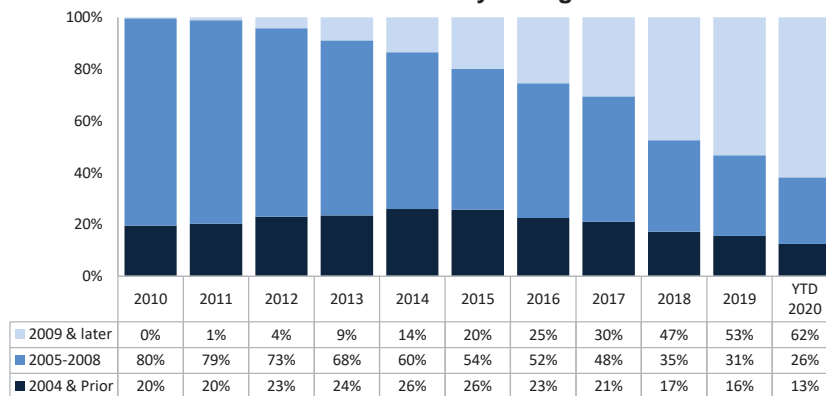
Source: FHFA (Fannie Mae and Freddie Mac)

**Modifications by MTMLTV**



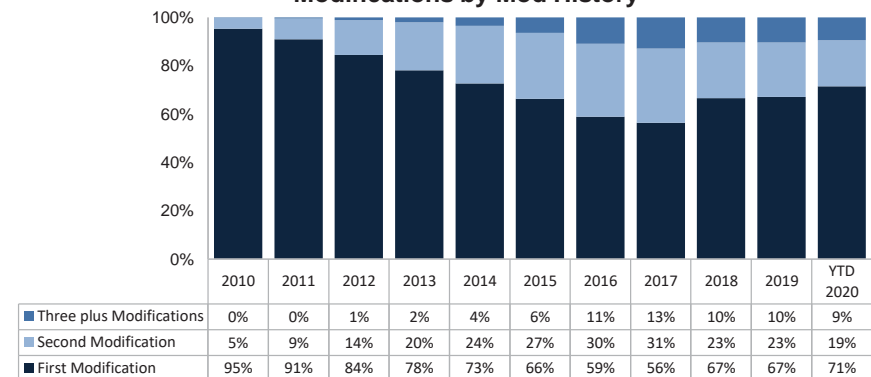
Source: FHFA (Fannie Mae and Freddie Mac)

**Modifications by Vintage**



Source: FHFA (Fannie Mae and Freddie Mac)

**Modifications by Mod History\*\*\***



Source: FHFA (Fannie Mae and Freddie Mac)

\*Includes loans with missing delinquency status.

\*\*Includes loans with missing MTMLTV data.

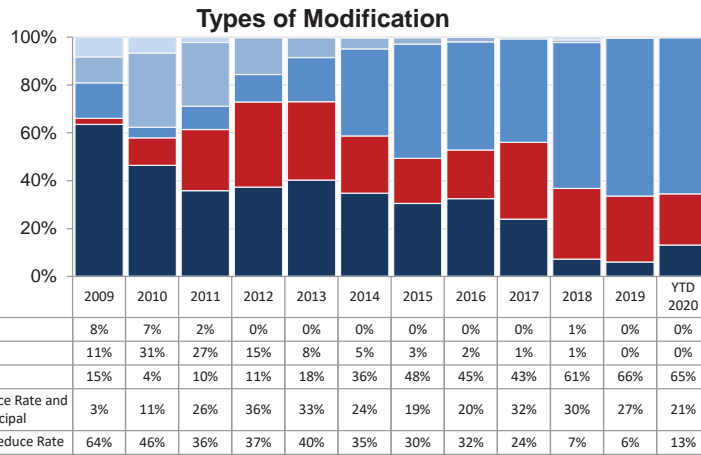
\*\*\*Data have been revised.

*The Enterprises required mandatory implementation of Flex Modification on October 1, 2017. Flex Modification allows more borrowers to qualify for a home retention solution and targets a 20% monthly payment reduction to improve borrower success under the loan modification.*

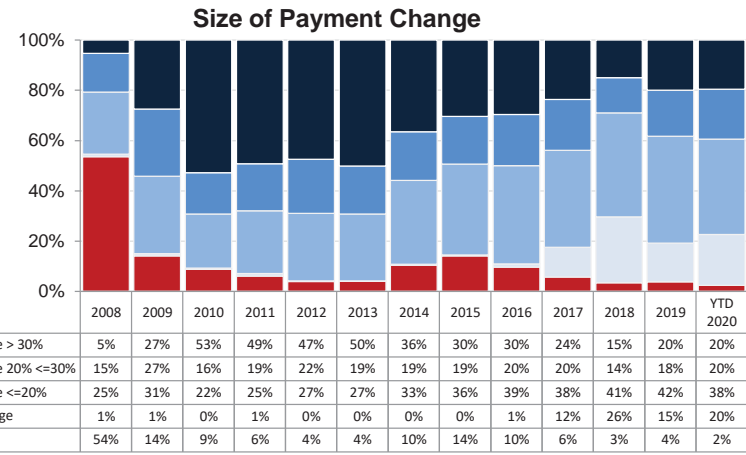


## Enterprises' Loan Modifications

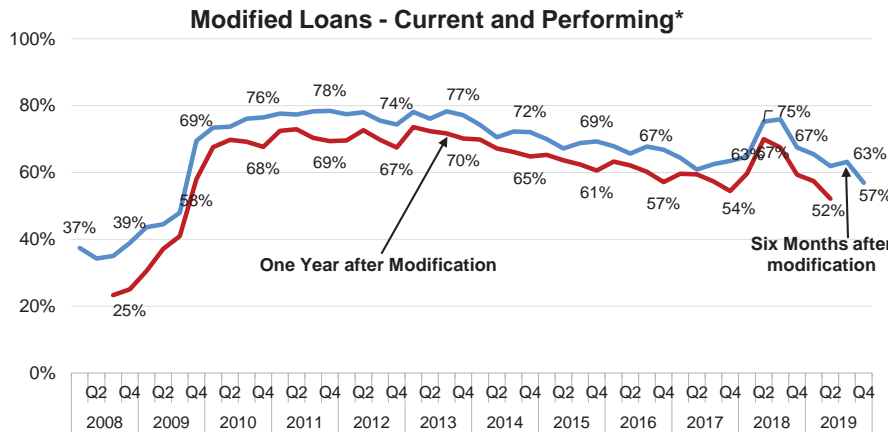
The share of the Enterprises' modifications with extend-term only was 65 percent year-to-date 2020. Increases in house prices over the past couple of years have generally increased home equity even for delinquent homeowners, influencing the type of loan modification. Interest rate reductions are generally offered to borrowers with modest or no home equity. This has contributed to lower concessions on loan modifications, which is reflected in the size of payment change. Approximately 57 percent of loans modified in the fourth quarter of 2019 were current and performing, six months after modification.



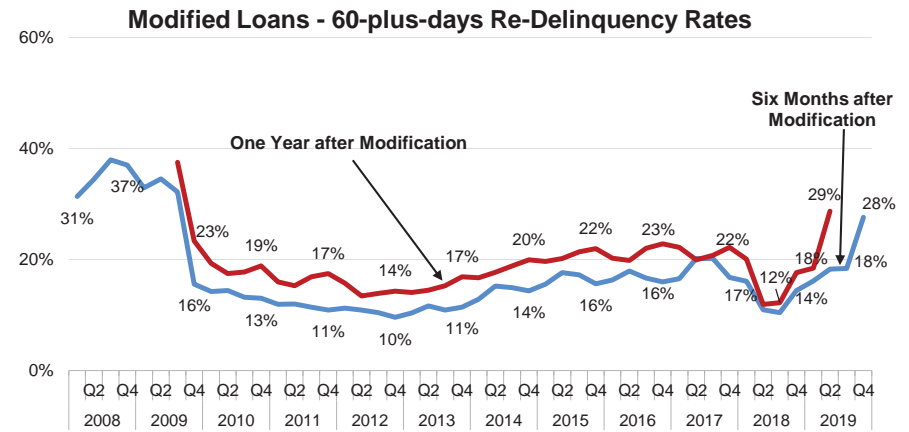
Source: FHFA (Fannie Mae and Freddie Mac)



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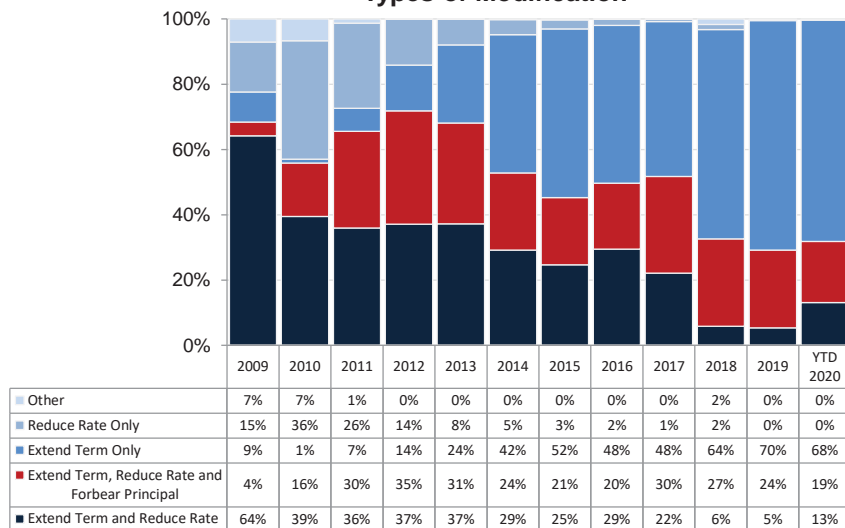
\* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, the Enterprises began its Reperforming Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.

**The Enterprises required mandatory implementation of Flex Modification on October 1, 2017. Flex Modification allows more borrowers to qualify for a home retention solution and targets a 20% monthly payment reduction to improve borrower success under the loan modification.**



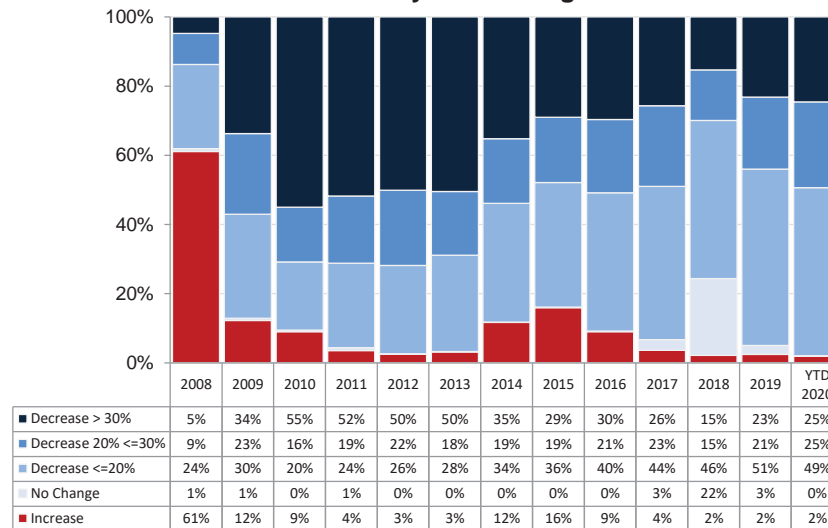
### Fannie Mae's Loan Modifications

Types of Modification



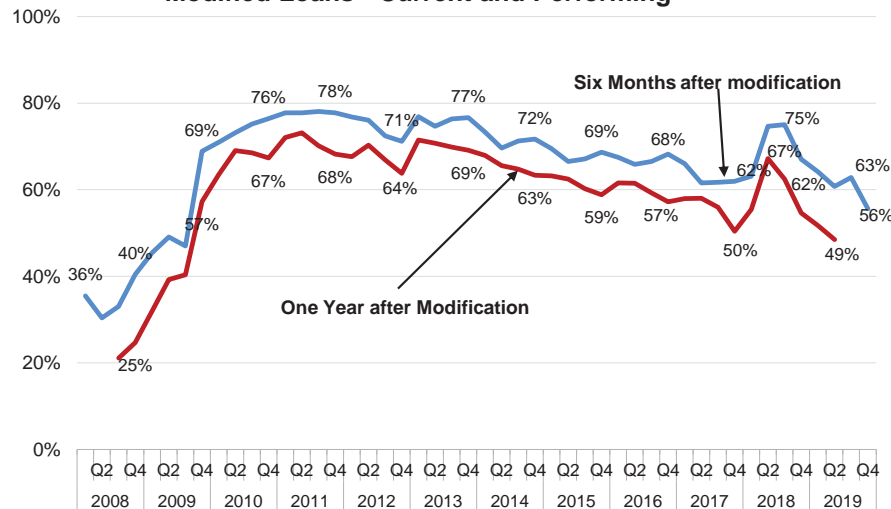
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change



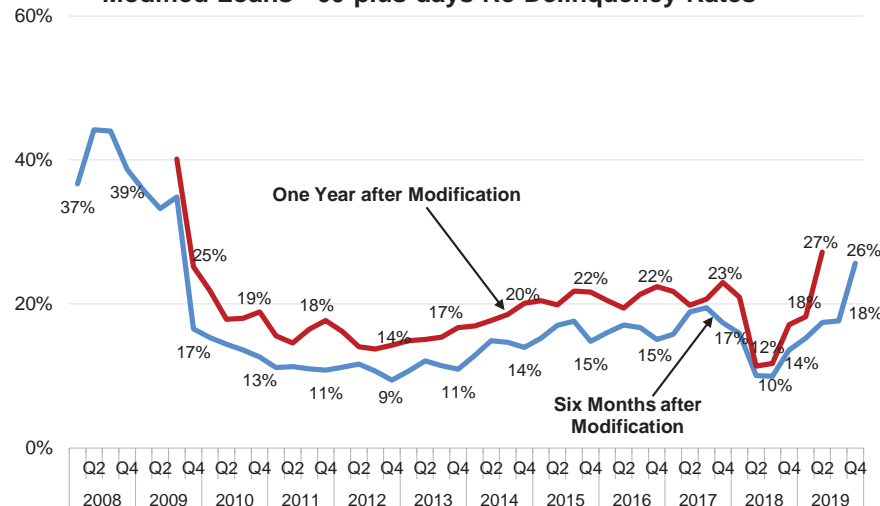
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing\*



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



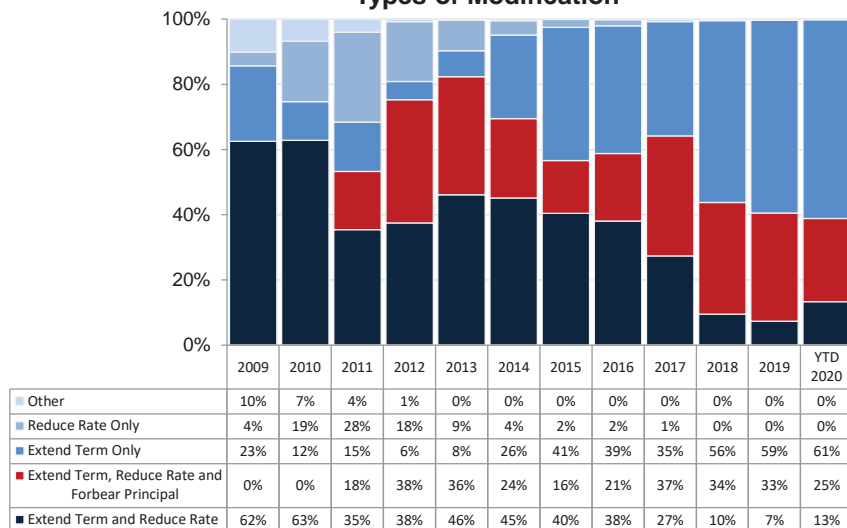
Source: FHFA (Fannie Mae and Freddie Mac)

\* The reported percentage at the end of each period represents the number of current loans remaining at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, Fannie Mae began its Reperforming Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.



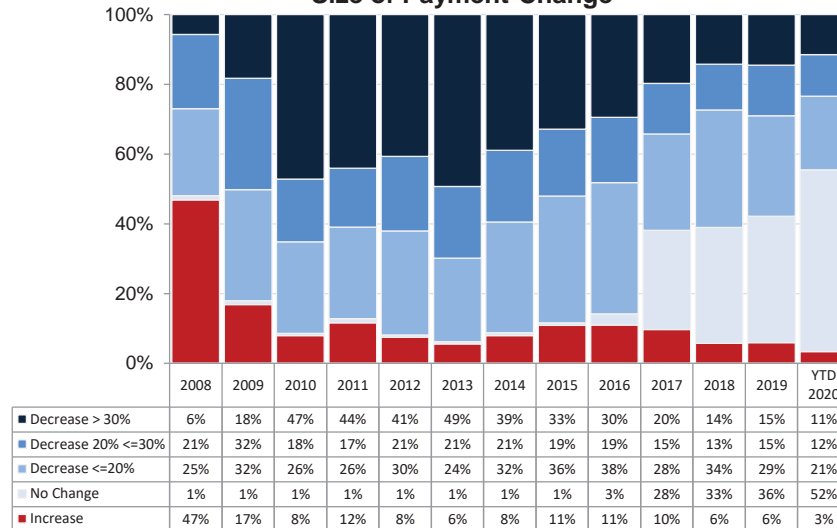
### Freddie Mac's Loan Modifications

Types of Modification



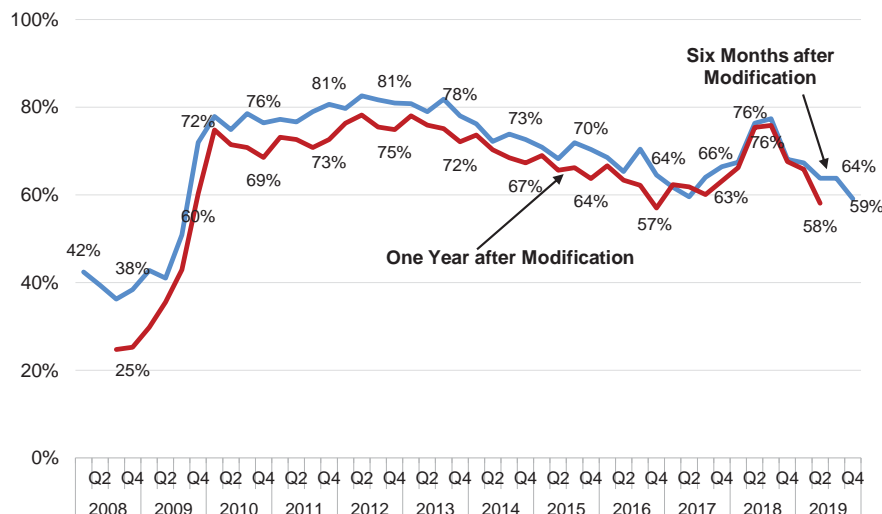
Source: FHFA (Fannie Mae and Freddie Mac)

Size of Payment Change



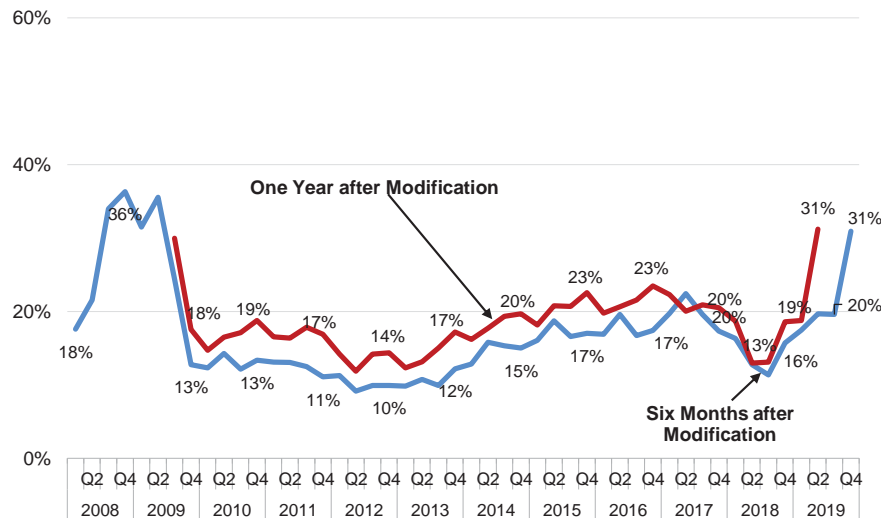
Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - Current and Performing\*



Source: FHFA (Fannie Mae and Freddie Mac)

Modified Loans - 60-plus-days Re-Delinquency Rates



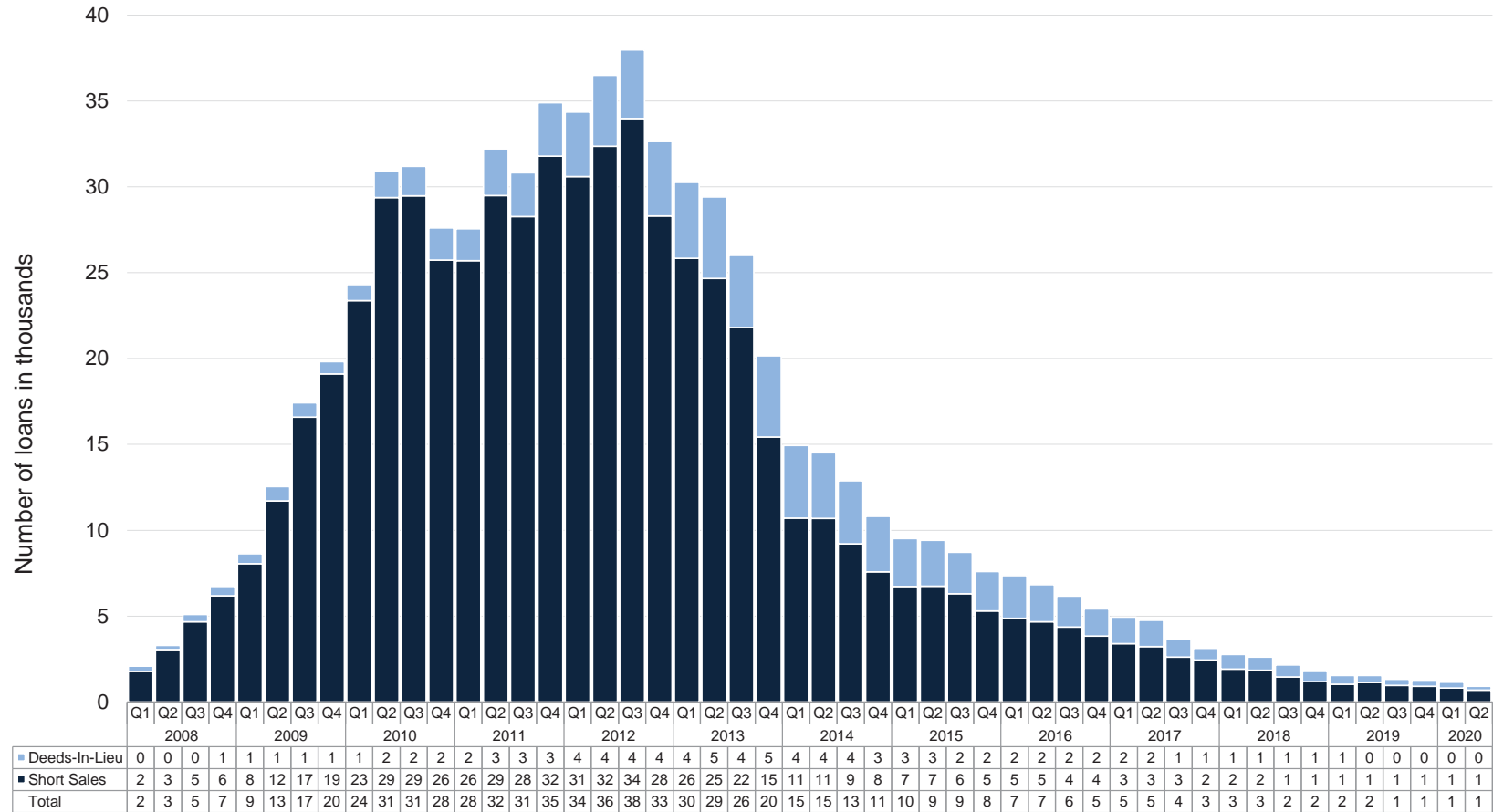
Source: FHFA (Fannie Mae and Freddie Mac)

\* The reported percentage at the end of each period represents the number of current loans remaining or paid in full at the end of the period, divided by the total number of loan modifications, including loans that have since paid off. In 2016, Freddie Mac began its Reperforming Loan (PRL) sale program. Over time, an increasing number of modified, reperforming loans will be sold through this program which will result in a lower percentage of Current and Performing loans.



## Foreclosure Prevention Activity: Home Forfeiture Actions

There were 922 completed short sales and deeds-in-lieu in the second quarter, bringing the total to 699,596 since the start of conservatorships. The number of completed short sales and deeds-in-lieu decreased 20 percent in the second quarter compared with the first quarter. These foreclosure alternatives help to reduce the severity of losses resulting from a borrower’s default and minimize the impact of foreclosures on borrowers, communities, and neighborhoods.



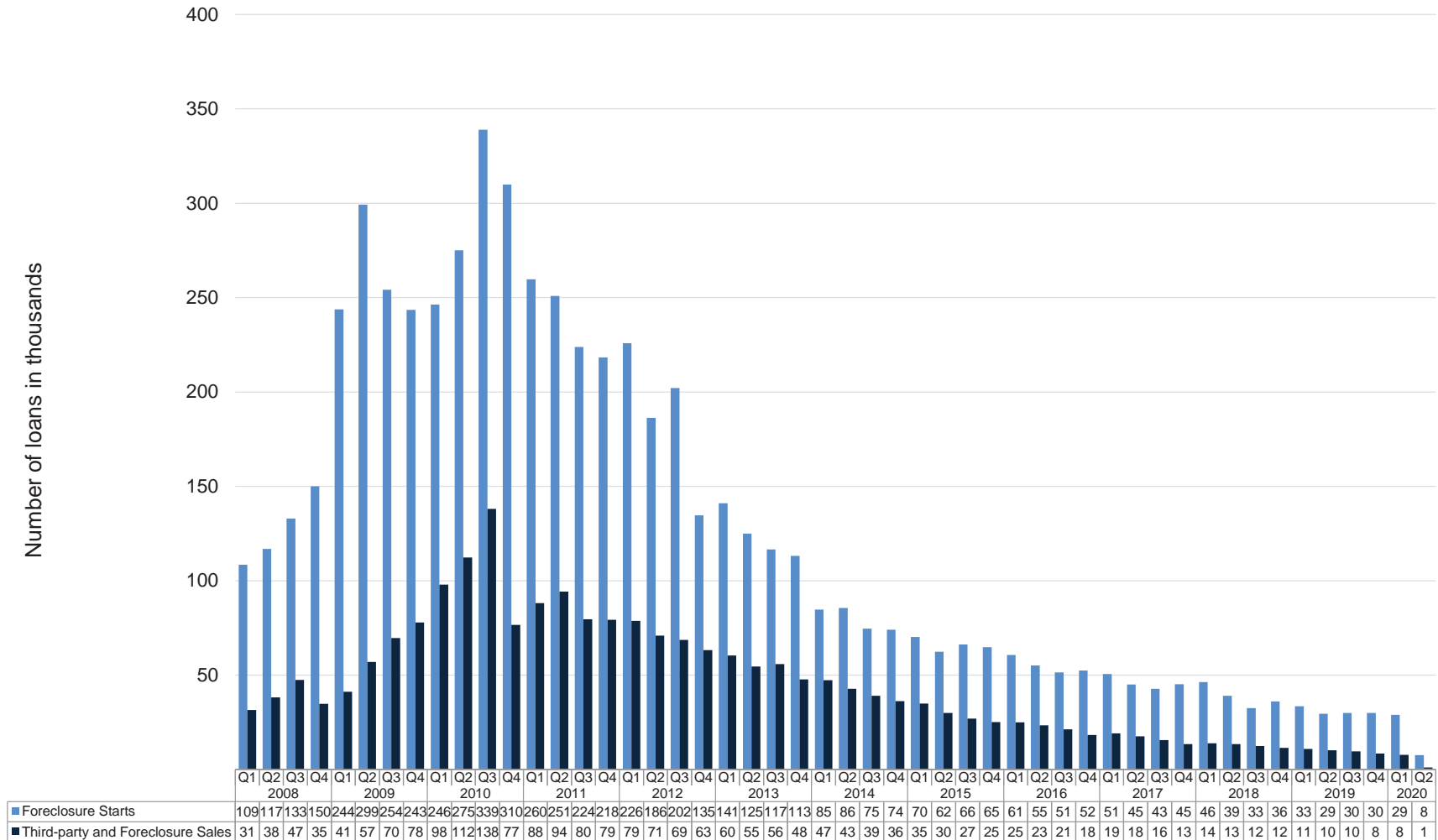
Source: FHFA (Fannie Mae and Freddie Mac)





## Foreclosures

There were 1,028 completed third-party and foreclosure sales in the second quarter, down 87 percent compared with the first quarter due to the suspension of foreclosures. The number of foreclosure starts also dropped 74 percent from 28,978 in the first quarter to 7,551 in the second quarter.



Source: FHFA (Fannie Mae and Freddie Mac)



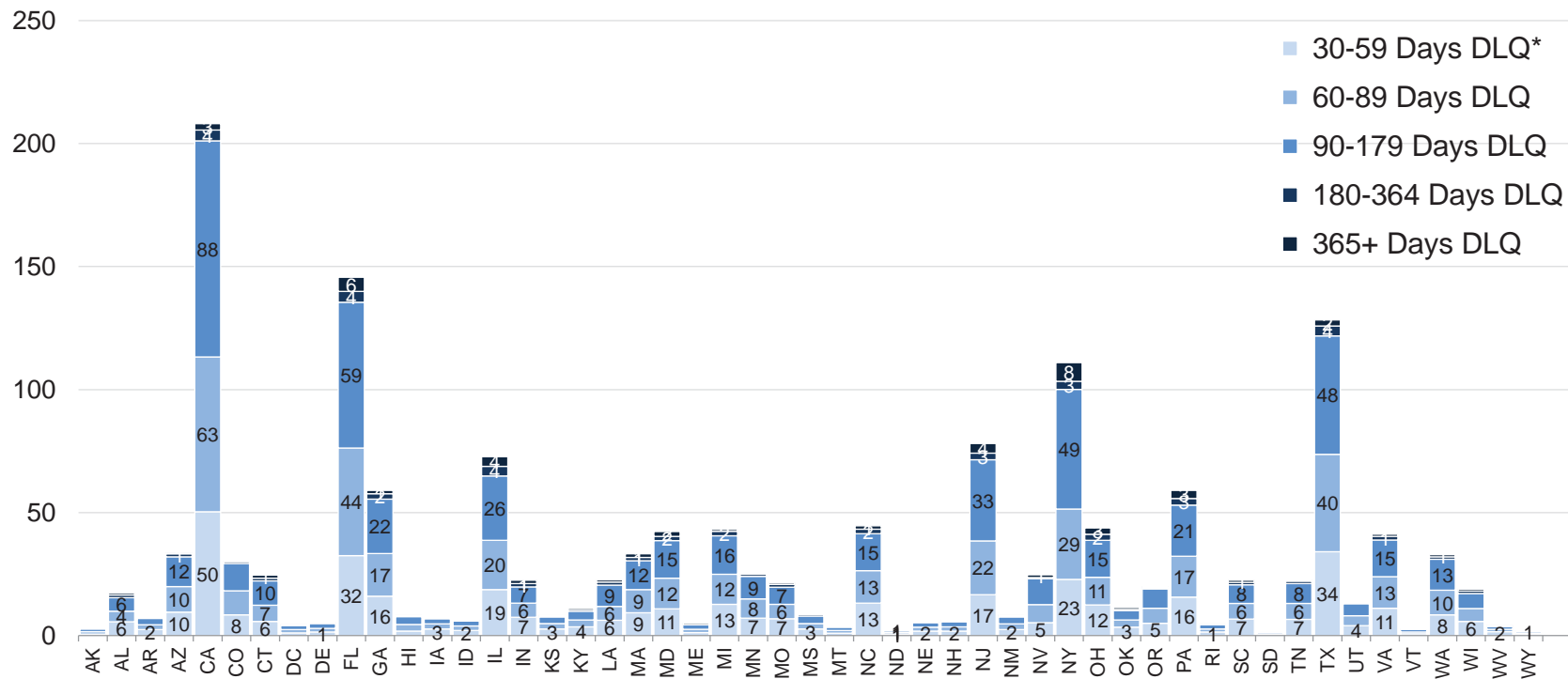


## Delinquent Loans by State

The total number of the Enterprises' delinquent loans spike in the second quarter due to the impact of the Covid-19 pandemic. Approximately 45 percent of the Enterprises' troubled borrowers had missed three or more payments at the end of the quarter. California has the highest number of 90+ days delinquent loans, followed by Florida and New York. As of June 30, 2020, approximately 46 percent of the troubled borrowers in California had missed three or more monthly payments, compared with 48 percent in Florida and 54 percent in New York.

**Delinquent Loans by State - As of June 30, 2020**

(Number of loans in thousands)



\* Includes other loans that cannot be categorized due to missing attributes.

\*\* Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

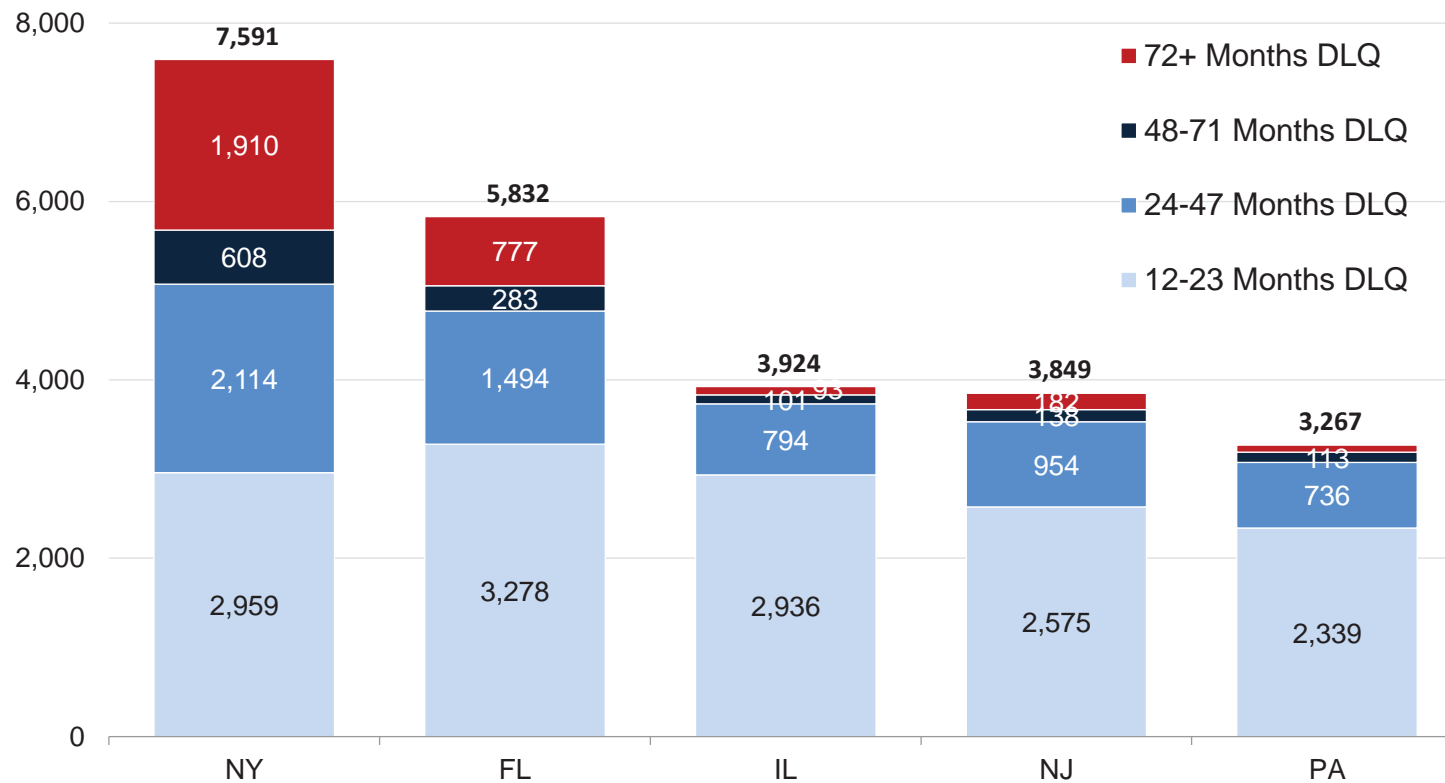
Source: FHFA (Fannie Mae and Freddie Mac)



## Deeply Delinquent Loans in Selected States

Deeply delinquent loans (365+ days) are highly concentrated in states that require a judicial review of foreclosure activity that results in longer foreclosure timelines. As of June 30, 2020, approximately 41 percent of the Enterprises' deeply delinquent loans were in five judicial states: New York, Florida, Illinois, New Jersey and Pennsylvania. In New York, approximately 25 percent of these loans have been delinquent for over six years.

**Deeply (365+ Days) Delinquent Loans - Top 5 States**  
(Number of loans)



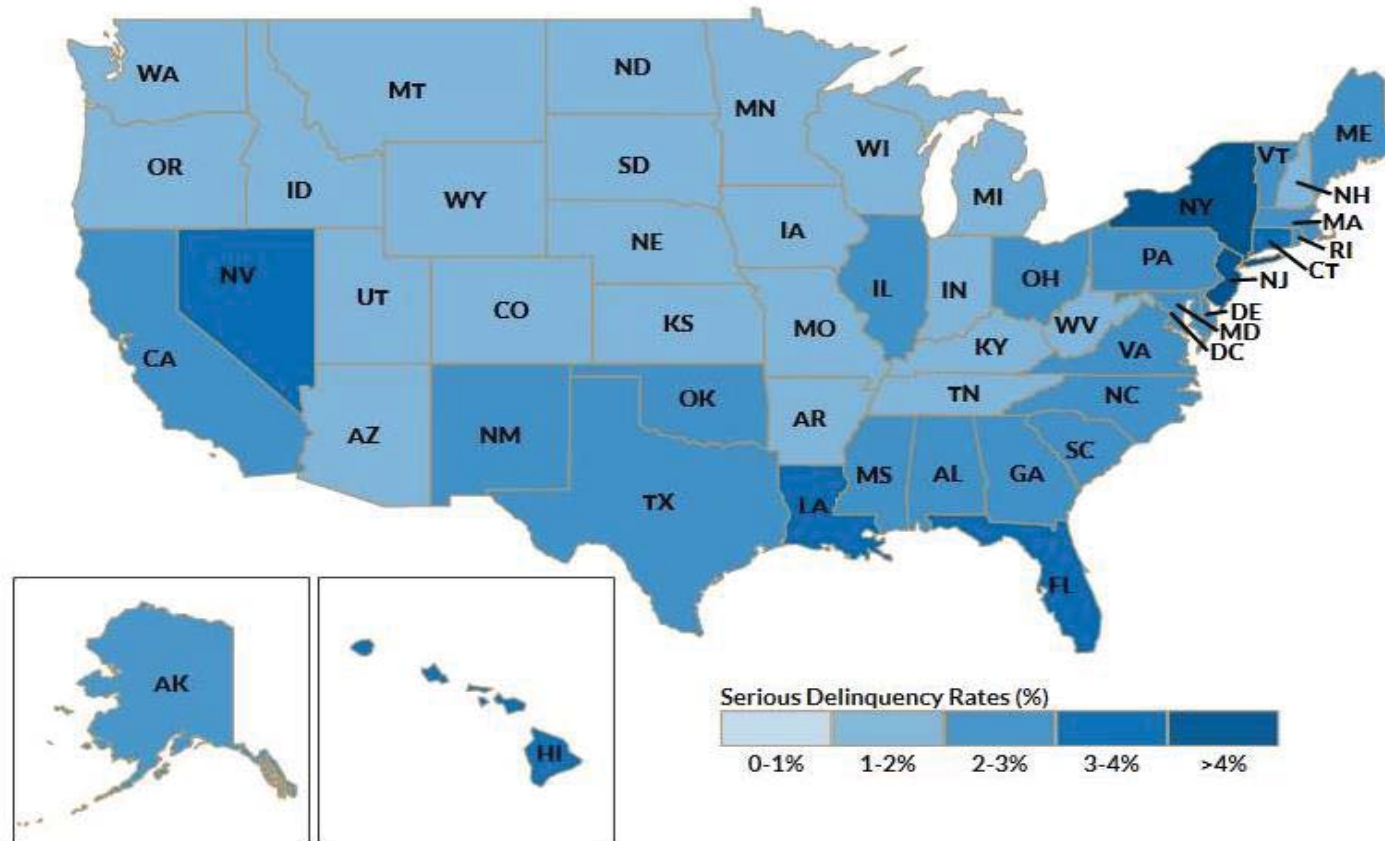
Source: FHFA (Fannie Mae and Freddie Mac)



## Serious Delinquency Rates of the Enterprises Single-Family Mortgages\*

For an interactive online map that provides state data, click on the following link:

[Fannie Mae and Freddie Mac State Borrower Assistance Map](#)

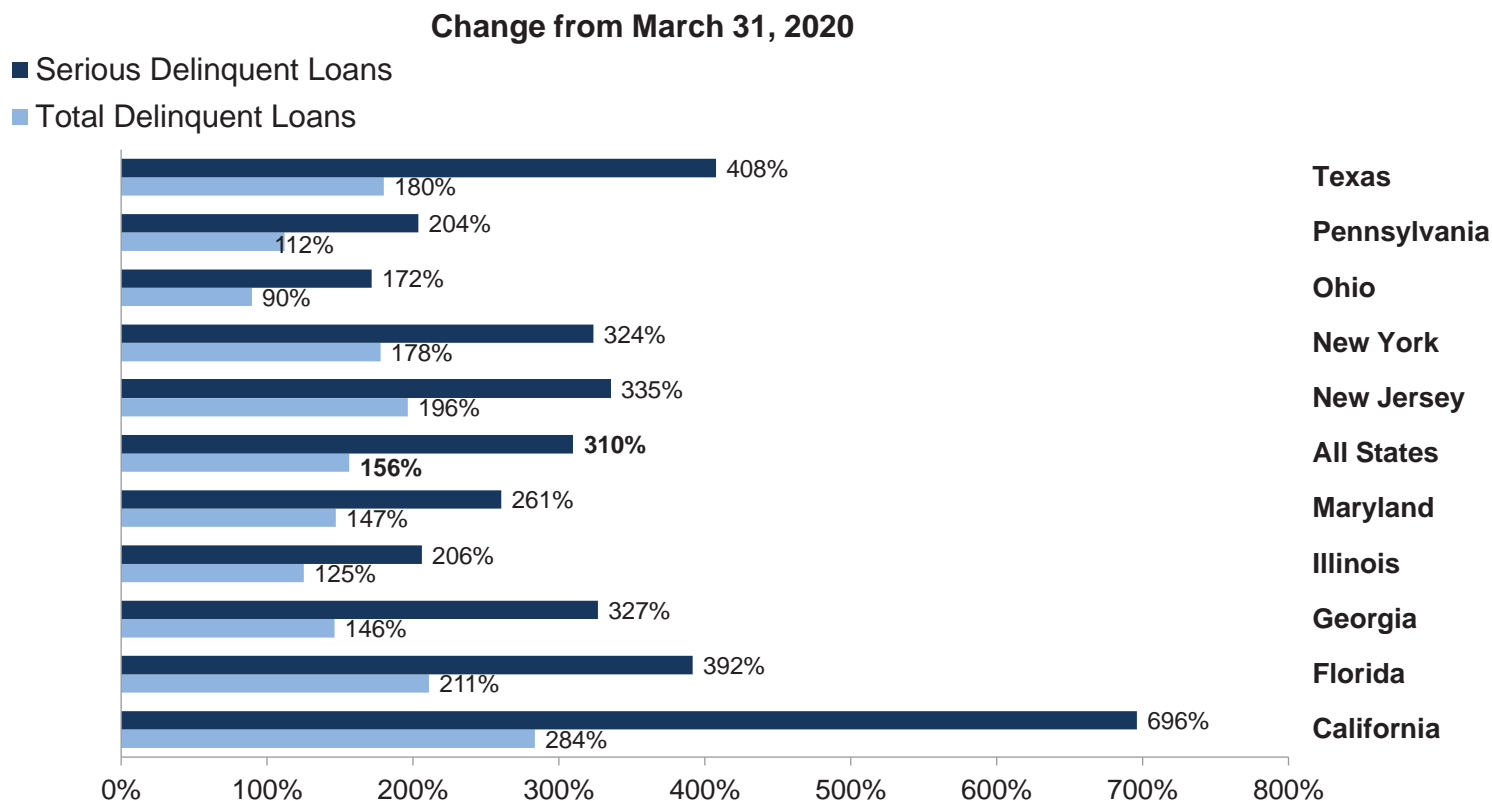


\* Loans that have missed three or more payments or are in the process of foreclosure.

Source: FHFA (Fannie Mae and Freddie Mac)

## Change in the Number of Delinquent Loans in Key States\*

The total number of the Enterprises' delinquent loans more than doubled as the seriously delinquent loans (loans that have missed three or more payments or are in foreclosure) increased significantly in the second quarter. The Enterprises' serious delinquency rate jumped from 0.64 percent at the end of the first quarter to 2.58 percent at the end of the second quarter. In California, the total number of the Enterprises' delinquent loans jumped 284 percent as early stage (30-59 days) and serious delinquent loans increased significantly during the quarter.



\*Top 10 states based on the number of seriously delinquent loans in the Enterprises' single-family portfolios.

Source: FHFA (Fannie Mae and Freddie Mac)





## 1(i) Enterprises Combined - Mortgage Performance (at period end)

(# of loans in thousands)	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20
<b>Total Loans Serviced</b>	27,692	27,768	27,872	27,821	27,827	27,874	27,862	27,811	27,809	27,861	27,902	27,888	27,966	27,987	28,073	28,273
Original Credit Score >= 660	24,987	25,111	25,246	25,237	25,287	25,374	25,393	25,380	25,420	25,512	25,576	25,613	25,740	25,826	25,944	26,182
Original Credit Score < 660	2,704	2,657	2,626	2,584	2,540	2,500	2,469	2,431	2,389	2,348	2,325	2,274	2,226	2,161	2,129	2,091
<b>Total Delinquent Loans</b>	807	823	695	706	809	897	722	696	717	667	636	675	608	607	608	1,556
Original Credit Score >= 660	478	487	414	421	488	554	443	425	440	411	395	429	385	389	397	1,243
Original Credit Score < 660	329	336	281	286	321	343	280	271	277	256	241	246	223	219	211	312
<b>30 - 59 Days Delinquent</b>	385	402	318	352	441	438	323	355	403	364	349	396	339	338	351	401
Original Credit Score >= 660	228	239	189	211	271	273	197	218	252	230	221	258	220	223	235	309
Original Credit Score < 660	157	163	129	141	169	165	126	136	151	135	129	138	119	116	115	92
<b>60 - 89 Days Delinquent</b>	107	113	90	94	108	135	98	92	99	101	92	95	91	91	84	440
Original Credit Score >= 660	59	63	52	53	61	81	58	53	57	58	55	57	55	55	52	375
Original Credit Score < 660	48	50	39	41	47	54	40	39	42	42	38	38	36	36	32	66
<b>60-plus-days Delinquent</b>	422	421	378	354	368	459	399	341	314	302	287	279	269	269	257	1,155
Original Credit Score >= 660	250	248	226	210	217	281	245	206	188	181	174	171	165	166	161	935
Original Credit Score < 660	172	173	152	145	152	178	154	135	126	121	113	108	104	103	96	220

## Percent of Total Loans Serviced

<b>Total Delinquent Loans</b>	2.91%	2.96%	2.49%	2.54%	2.91%	3.22%	2.59%	2.50%	2.58%	2.39%	2.28%	2.42%	2.17%	2.17%	2.17%	5.50%
Original Credit Score >= 660	1.91%	1.94%	1.64%	1.67%	1.93%	2.18%	1.74%	1.67%	1.73%	1.61%	1.54%	1.68%	1.50%	1.51%	1.53%	4.75%
Original Credit Score < 660	12.16%	12.64%	10.70%	11.07%	12.64%	13.74%	11.32%	11.14%	11.61%	10.88%	10.38%	10.82%	10.02%	10.12%	9.92%	14.93%
<b>30 - 59 Days Delinquent</b>	1.39%	1.45%	1.14%	1.27%	1.58%	1.57%	1.16%	1.28%	1.45%	1.31%	1.25%	1.42%	1.21%	1.21%	1.25%	1.42%
Original Credit Score >= 660	0.91%	0.95%	0.75%	0.84%	1.07%	1.08%	0.78%	0.86%	0.99%	0.90%	0.86%	1.01%	0.85%	0.86%	0.91%	1.18%
Original Credit Score < 660	5.81%	6.15%	4.91%	5.47%	6.67%	6.62%	5.10%	5.61%	6.33%	5.74%	5.53%	6.05%	5.35%	5.35%	5.42%	4.41%
<b>60 - 89 Days Delinquent</b>	0.39%	0.41%	0.32%	0.34%	0.39%	0.48%	0.35%	0.33%	0.36%	0.36%	0.33%	0.34%	0.33%	0.33%	0.30%	1.56%
Original Credit Score >= 660	0.24%	0.25%	0.20%	0.21%	0.24%	0.32%	0.23%	0.21%	0.22%	0.23%	0.21%	0.22%	0.21%	0.21%	0.20%	1.43%
Original Credit Score < 660	1.76%	1.88%	1.47%	1.59%	1.86%	2.18%	1.64%	1.60%	1.78%	1.81%	1.62%	1.66%	1.63%	1.66%	1.50%	3.14%
<b>60-plus-days Delinquent</b>	1.52%	1.52%	1.35%	1.27%	1.32%	1.65%	1.43%	1.23%	1.13%	1.08%	1.03%	1.00%	0.96%	0.96%	0.92%	4.08%
Original Credit Score >= 660	1.00%	0.99%	0.89%	0.83%	0.86%	1.11%	0.97%	0.81%	0.74%	0.71%	0.68%	0.67%	0.64%	0.64%	0.62%	3.57%
Original Credit Score < 660	6.35%	6.49%	5.79%	5.60%	5.97%	7.12%	6.22%	5.54%	5.28%	5.15%	4.85%	4.77%	4.68%	4.77%	4.50%	10.52%
<b>Serious Delinquency Rate</b>	1.16%	1.12%	1.04%	0.95%	0.95%	1.18%	1.09%	0.91%	0.79%	0.73%	0.71%	0.67%	0.65%	0.65%	0.64%	2.58%
<b>In Bankruptcy</b>	0.23%	0.22%	0.22%	0.19%	0.19%	0.18%	0.17%	0.15%	0.15%	0.14%	0.14%	0.14%	0.13%	0.12%	0.12%	0.11%



1(ii) Fannie Mae - Mortgage Performance (at period end)

(# of loans in thousands)	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20
<b>Total Loans Serviced</b>	17,143	17,181	17,225	17,199	17,197	17,181	17,189	17,121	17,102	17,094	17,078	17,021	17,048	16,999	17,018	17,150
Original Credit Score >= 660	15,427	15,496	15,558	15,557	15,584	15,591	15,616	15,570	15,578	15,595	15,592	15,570	15,629	15,627	15,668	15,826
Original Credit Score < 660	1,716	1,686	1,667	1,641	1,613	1,590	1,574	1,552	1,525	1,499	1,486	1,452	1,420	1,372	1,351	1,325
<b>Total Delinquent Loans</b>	531	540	459	464	525	583	472	457	466	433	414	429	392	388	388	980
Original Credit Score >= 660	313	318	272	275	315	358	287	276	283	264	254	266	244	243	249	777
Original Credit Score < 660	218	222	187	189	211	225	185	180	183	169	160	163	148	144	139	203
<b>30 - 59 Days Delinquent</b>	250	261	207	228	282	282	208	230	261	236	226	249	217	214	222	251
Original Credit Score >= 660	147	154	122	136	172	175	126	140	162	147	141	158	138	138	146	191
Original Credit Score < 660	103	106	85	92	110	108	82	90	99	89	85	91	79	76	76	60
<b>60 - 89 Days Delinquent</b>	67	71	57	60	69	87	63	59	64	65	60	60	59	60	54	275
Original Credit Score >= 660	37	39	32	33	38	52	37	34	36	37	35	35	35	35	33	233
Original Credit Score < 660	30	32	25	26	30	35	26	25	28	28	25	25	24	24	21	42
<b>60-plus-days Delinquent</b>	281	279	252	235	243	301	264	227	205	197	187	180	175	173	167	730
Original Credit Score >= 660	166	164	150	139	142	183	161	136	121	117	112	108	106	105	103	587
Original Credit Score < 660	115	115	102	97	101	118	103	91	84	80	75	72	70	68	64	143

Percent of Total Loans Serviced

<b>Total Delinquent Loans</b>	3.10%	3.14%	2.66%	2.70%	3.05%	3.39%	2.75%	2.67%	2.72%	2.53%	2.42%	2.52%	2.30%	2.28%	2.28%	5.71%
Original Credit Score >= 660	2.03%	2.05%	1.75%	1.76%	2.02%	2.29%	1.84%	1.77%	1.82%	1.69%	1.63%	1.71%	1.56%	1.56%	1.59%	4.91%
Original Credit Score < 660	12.72%	13.16%	11.21%	11.51%	13.05%	14.17%	11.74%	11.62%	11.98%	11.29%	10.76%	11.24%	10.44%	10.53%	10.29%	15.30%
<b>30 - 59 Days Delinquent</b>	1.46%	1.52%	1.20%	1.33%	1.64%	1.64%	1.21%	1.34%	1.52%	1.38%	1.32%	1.46%	1.27%	1.26%	1.30%	1.46%
Original Credit Score >= 660	0.95%	0.99%	0.78%	0.87%	1.11%	1.12%	0.81%	0.90%	1.04%	0.94%	0.91%	1.01%	0.89%	0.88%	0.93%	1.21%
Original Credit Score < 660	6.02%	6.32%	5.09%	5.61%	6.79%	6.76%	5.21%	5.77%	6.50%	5.94%	5.71%	6.27%	5.55%	5.57%	5.59%	4.52%
<b>60 - 89 Days Delinquent</b>	0.39%	0.41%	0.33%	0.35%	0.40%	0.51%	0.37%	0.35%	0.37%	0.38%	0.35%	0.35%	0.35%	0.35%	0.32%	1.60%
Original Credit Score >= 660	0.24%	0.25%	0.21%	0.21%	0.25%	0.33%	0.24%	0.22%	0.23%	0.24%	0.23%	0.23%	0.22%	0.23%	0.21%	1.47%
Original Credit Score < 660	1.76%	1.89%	1.48%	1.61%	1.89%	2.21%	1.67%	1.64%	1.82%	1.87%	1.69%	1.73%	1.71%	1.77%	1.57%	3.18%
<b>60-plus-days Delinquent</b>	1.64%	1.63%	1.46%	1.37%	1.41%	1.75%	1.53%	1.32%	1.20%	1.15%	1.10%	1.06%	1.03%	1.02%	0.98%	4.25%
Original Credit Score >= 660	1.07%	1.06%	0.96%	0.89%	0.91%	1.17%	1.03%	0.87%	0.78%	0.75%	0.72%	0.70%	0.68%	0.67%	0.66%	3.71%
Original Credit Score < 660	6.70%	6.85%	6.12%	5.91%	6.26%	7.41%	6.53%	5.85%	5.48%	5.35%	5.06%	4.97%	4.90%	4.96%	4.70%	10.78%
<b>Serious Delinquency Rate</b>	1.24%	1.20%	1.12%	1.01%	1.01%	1.24%	1.16%	0.97%	0.82%	0.76%	0.74%	0.70%	0.68%	0.66%	0.66%	2.65%
<b>In Bankruptcy</b>	0.24%	0.23%	0.24%	0.20%	0.20%	0.19%	0.18%	0.16%	0.15%	0.15%	0.14%	0.14%	0.14%	0.12%	0.12%	0.10%



1(iii) Freddie Mac - Mortgage Performance (at period end)

(# of loans in thousands)	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20
<b>Total Loans Serviced</b>	10,549	10,587	10,647	10,622	10,630	10,693	10,672	10,689	10,707	10,767	10,824	10,867	10,918	10,988	11,055	11,123
Original Credit Score >= 660	9,560	9,615	9,688	9,680	9,703	9,782	9,777	9,810	9,843	9,917	9,985	10,044	10,112	10,199	10,277	10,356
Original Credit Score < 660	989	972	959	942	926	910	895	879	864	849	839	823	806	789	778	766
<b>Total Delinquent Loans</b>	276	283	237	243	284	314	250	239	251	233	223	246	216	220	220	576
Original Credit Score >= 660	165	169	143	146	173	196	155	148	157	147	141	163	141	146	147	466
Original Credit Score < 660	111	114	94	97	110	118	95	91	95	86	81	83	75	74	72	110
<b>30 - 59 Days Delinquent</b>	135	142	111	124	158	156	115	125	143	128	123	147	122	124	129	150
Original Credit Score >= 660	81	85	67	75	99	98	71	78	91	83	80	100	82	85	89	118
Original Credit Score < 660	54	57	44	49	60	58	44	47	52	46	44	47	40	39	40	32
<b>60 - 89 Days Delinquent</b>	40	42	33	34	39	48	35	33	35	35	32	35	32	32	30	165
Original Credit Score >= 660	22	24	19	19	22	29	21	19	20	21	19	22	20	20	19	142
Original Credit Score < 660	18	18	14	15	17	19	14	13	15	14	13	13	12	12	11	24
<b>60-plus-days Delinquent</b>	141	141	126	119	125	158	135	114	109	105	99	99	94	96	90	425
Original Credit Score >= 660	84	84	76	71	75	98	84	70	66	64	62	63	59	61	58	348
Original Credit Score < 660	57	57	50	48	51	60	51	44	43	41	38	36	35	35	32	77

Percent of Total Loans Serviced

<b>Total Delinquent Loans</b>	2.62%	2.67%	2.22%	2.29%	2.67%	2.94%	2.35%	2.24%	2.35%	2.17%	2.06%	2.26%	1.98%	2.00%	1.99%	5.17%
Original Credit Score >= 660	1.73%	1.76%	1.47%	1.51%	1.78%	2.00%	1.59%	1.51%	1.59%	1.48%	1.41%	1.62%	1.39%	1.43%	1.43%	4.50%
Original Credit Score < 660	11.21%	11.73%	9.81%	10.29%	11.92%	12.98%	10.59%	10.31%	10.96%	10.17%	9.70%	10.07%	9.29%	9.41%	9.28%	14.29%
<b>30 - 59 Days Delinquent</b>	1.28%	1.34%	1.04%	1.17%	1.49%	1.46%	1.08%	1.17%	1.33%	1.19%	1.14%	1.35%	1.12%	1.13%	1.17%	1.35%
Original Credit Score >= 660	0.84%	0.88%	0.69%	0.77%	1.02%	1.00%	0.73%	0.80%	0.92%	0.83%	0.80%	1.00%	0.81%	0.83%	0.87%	1.14%
Original Credit Score < 660	5.46%	5.85%	4.61%	5.23%	6.46%	6.36%	4.91%	5.31%	6.04%	5.38%	5.22%	5.67%	5.00%	4.97%	5.13%	4.23%
<b>60 - 89 Days Delinquent</b>	0.38%	0.39%	0.31%	0.32%	0.37%	0.45%	0.33%	0.31%	0.33%	0.33%	0.30%	0.32%	0.29%	0.29%	0.27%	1.48%
Original Credit Score >= 660	0.23%	0.25%	0.20%	0.20%	0.23%	0.30%	0.21%	0.20%	0.21%	0.21%	0.20%	0.22%	0.20%	0.20%	0.19%	1.37%
Original Credit Score < 660	1.78%	1.86%	1.47%	1.56%	1.82%	2.11%	1.58%	1.53%	1.70%	1.68%	1.50%	1.55%	1.50%	1.48%	1.38%	3.07%
<b>60-plus-days Delinquent</b>	1.34%	1.33%	1.18%	1.12%	1.18%	1.48%	1.27%	1.07%	1.01%	0.98%	0.92%	0.91%	0.86%	0.87%	0.82%	3.82%
Original Credit Score >= 660	0.88%	0.88%	0.78%	0.73%	0.77%	1.00%	0.86%	0.72%	0.67%	0.65%	0.62%	0.62%	0.59%	0.60%	0.57%	3.36%
Original Credit Score < 660	5.75%	5.87%	5.20%	5.06%	5.46%	6.62%	5.68%	5.00%	4.92%	4.79%	4.49%	4.40%	4.29%	4.44%	4.15%	10.07%
<b>Serious Delinquency Rate</b>	1.02%	1.00%	0.92%	0.85%	0.86%	1.08%	0.97%	0.82%	0.73%	0.69%	0.67%	0.63%	0.61%	0.63%	0.60%	2.48%
<b>In Bankruptcy</b>	0.21%	0.20%	0.18%	0.18%	0.18%	0.17%	0.15%	0.14%	0.14%	0.13%	0.13%	0.13%	0.12%	0.12%	0.11%	0.11%



2 Enterprises Combined - Foreclosure Prevention Actions (# of loans)<sup>1</sup>

	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	YTD 2020
<b>Inventory (at period end)</b>																	
Repayment Plans	20,247	19,337	17,410	12,749	16,273	18,936	17,179	16,705	17,536	16,448	11,989	12,770	14,035	13,990	12,534	10,299	<b>10,299</b>
Forbearance Plans	9,255	9,048	7,544	6,358	36,439	88,354	35,449	15,254	10,852	13,427	10,916	9,155	8,212	8,270	172,170	1,398,250	<b>1,398,250</b>
<b>Starts</b>																	
Repayment Plans	20,616	20,106	18,481	13,538	18,957	21,015	18,718	14,943	16,694	15,961	13,034	13,498	14,515	14,191	13,219	9,238	22,457
Forbearance Plans	7,467	6,352	5,192	4,419	34,606	108,489	20,487	10,815	7,798	14,530	12,867	7,089	7,250	6,975	170,533	1,511,787	1,682,320
<b>Completed</b>																	
Repayment Plans <sup>2</sup>	7,515	8,809	9,666	8,410	6,020	6,410	7,944	8,279	8,017	7,776	7,812	5,965	5,122	6,207	6,718	4,957	11,675
Forbearance Plans <sup>2</sup>	1,407	2,301	2,206	1,544	1,212	24,935	20,892	8,206	3,322	5,238	7,371	3,328	2,134	2,062	1,984	231,849	233,833
Charge-offs-in-lieu	208	318	369	367	295	369	415	388	313	298	317	548	364	264	287	295	582
Loan Modifications	31,093	28,629	31,927	33,682	30,280	32,736	36,364	51,460	49,382	25,969	21,926	20,370	17,540	16,125	16,773	13,991	30,764
Home Retention Actions	40,223	40,057	44,168	44,003	37,807	64,450	65,615	68,333	61,034	39,281	37,426	30,211	25,160	24,658	25,762	251,092	276,854
Short Sales	4,373	3,833	3,398	3,228	2,619	2,439	1,914	1,855	1,451	1,188	1,042	1,139	959	913	809	699	1,508
Deeds-in-lieu	1,794	1,582	1,538	1,529	1,039	680	849	757	708	593	500	407	356	359	339	223	562
Nonforeclosure - Home Forfeiture Actions	6,167	5,415	4,936	4,757	3,658	3,119	2,763	2,612	2,159	1,781	1,542	1,546	1,315	1,272	1,148	922	2,070
<b>Total Foreclosure Prevention Actions</b>	<b>46,390</b>	<b>45,472</b>	<b>49,104</b>	<b>48,760</b>	<b>41,465</b>	<b>67,569</b>	<b>68,378</b>	<b>70,945</b>	<b>63,193</b>	<b>41,062</b>	<b>38,968</b>	<b>31,757</b>	<b>26,475</b>	<b>25,930</b>	<b>26,910</b>	<b>252,014</b>	<b>278,924</b>

Percent of Total Foreclosure Prevention Actions

Repayment Plans	16%	19%	20%	17%	15%	9%	12%	12%	13%	19%	20%	19%	19%	24%	25%	2%	4%
Forbearance Plans	3%	5%	4%	3%	3%	37%	31%	12%	5%	13%	19%	10%	8%	8%	7%	92%	84%
Charge-offs-in-lieu	0%	1%	1%	1%	1%	1%	1%	1%	0%	1%	1%	2%	1%	1%	1%	0%	0%
HomeSaver Advance (Fannie)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Loan Modifications	67%	63%	65%	69%	73%	48%	53%	73%	78%	63%	56%	64%	66%	62%	62%	6%	11%
Home Retention Actions	<b>87%</b>	<b>88%</b>	<b>90%</b>	<b>90%</b>	<b>91%</b>	<b>95%</b>	<b>96%</b>	<b>96%</b>	<b>97%</b>	<b>96%</b>	<b>96%</b>	<b>95%</b>	<b>95%</b>	<b>95%</b>	<b>96%</b>	<b>100%</b>	<b>99%</b>
Short Sales	9%	8%	7%	7%	6%	4%	3%	3%	2%	3%	3%	4%	4%	4%	3%	0%	1%
Deeds-in-lieu	4%	3%	3%	3%	3%	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%	0%	0%
Nonforeclosure - Home Forfeiture Actions	13%	12%	10%	10%	9%	5%	4%	4%	3%	4%	4%	5%	5%	5%	4%	0%	1%

<sup>1</sup> The number of foreclosure prevention actions reported in this table may not tie to the Enterprises' financial statements due to timing differences in reporting systems.

<sup>2</sup> Includes loans current and 30+ days delinquent at the time of forbearance initiation since March 2020. In addition, completed forbearance plans data has been revised to include only loans that are brought current at the end of the forbearance without the assistance of another workout.



## 3(i) Enterprises Combined - Loan Modifications

	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	YTD 2020
Loan Modifications (# of loans)	31,093	28,629	31,927	33,682	30,280	32,736	36,364	51,460	49,382	25,969	21,926	20,370	17,540	16,125	16,773	13,991	30,764

### Delinquency Status at Modification (% of loan mods)

Current <sup>1</sup>	1%	4%	5%	3%	2%	3%	4%	2%	1%	1%	2%	1%	1%	1%	1%	1%	1%
30 - 59 days delinquent	3%	6%	6%	9%	12%	11%	10%	6%	4%	5%	6%	4%	4%	4%	4%	2%	2%
60 - 89 days delinquent	5%	6%	7%	8%	9%	9%	11%	12%	7%	7%	7%	7%	6%	6%	5%	5%	5%
90-179 days delinquent	37%	37%	41%	42%	38%	36%	40%	56%	49%	45%	47%	52%	49%	50%	52%	53%	53%
180 - 364 days delinquent	29%	26%	24%	24%	25%	24%	21%	17%	33%	31%	25%	24%	28%	28%	26%	28%	28%
365+ days delinquent	24%	22%	18%	14%	15%	17%	14%	7%	6%	10%	13%	12%	12%	11%	12%	11%	11%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### MTMLTV at Modification (% of loan mods)

MTMLTV <= 80% <sup>2</sup>	59%	61%	63%	68%	71%	68%	70%	76%	77%	79%	79%	81%	81%	81%	79%	81%	81%
80% < MTMLTV <= 100%	24%	24%	23%	21%	19%	21%	20%	18%	17%	16%	16%	15%	15%	16%	17%	16%	16%
MTMLTV > 100%	17%	15%	14%	11%	10%	11%	10%	6%	6%	5%	5%	4%	4%	3%	4%	3%	3%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### Year of Origination (% of loan mods)

2004 & Prior	23%	21%	22%	21%	21%	21%	19%	16%	17%	18%	16%	16%	15%	15%	13%	12%	12%
2005-2008	52%	51%	50%	48%	47%	49%	44%	32%	33%	35%	33%	33%	30%	28%	27%	24%	24%
2009 & later	25%	28%	29%	31%	32%	30%	37%	53%	50%	47%	51%	51%	55%	57%	61%	63%	63%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### Modification History (% of loan mods)

First time modification	57%	57%	56%	57%	58%	54%	57%	70%	70%	65%	66%	66%	68%	69%	69%	74%	74%
Second time modification	31%	31%	32%	30%	30%	31%	29%	21%	21%	24%	24%	23%	22%	21%	20%	17%	17%
Three plus time modification	12%	12%	12%	12%	12%	15%	14%	9%	9%	11%	11%	11%	10%	9%	10%	9%	9%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

### Property type (% of loan mods)

Primary residency	94%	94%	95%	94%	94%	94%	95%	94%	93%	94%	94%	94%	94%	95%	95%	95%	95%
Second home	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Investment	4%	4%	4%	4%	4%	4%	4%	4%	5%	4%	4%	4%	4%	4%	4%	3%	3%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

<sup>1</sup> Includes loans with missing delinquency status.

<sup>2</sup> Includes loans with missing MTMLTV data.



3(i) Enterprises Combined - Loan Modifications (Cont.)

	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	YTD 2020
Loan Modifications (# of loans)	31,093	28,629	31,927	33,682	30,280	32,736	36,364	51,460	49,382	25,969	21,926	20,370	17,540	16,125	16,773	13,991	30,764

Principal and Interest Change (%)

Increase	9%	9%	6%	6%	6%	5%	4%	3%	3%	5%	5%	4%	3%	3%	2%	2%	2%
No Change	0%	4%	11%	12%	12%	12%	15%	35%	31%	16%	14%	11%	19%	20%	22%	18%	18%
Decrease <=20%	38%	39%	33%	36%	41%	44%	43%	38%	42%	44%	44%	44%	41%	39%	37%	39%	39%
Decrease 20% <=30%	21%	20%	20%	20%	21%	20%	19%	12%	11%	17%	18%	19%	18%	19%	19%	21%	21%
Decrease > 30%	31%	29%	29%	26%	20%	19%	19%	13%	12%	18%	20%	21%	19%	20%	19%	20%	20%

Types of Modification (%)

Extend Term Only	44%	40%	40%	43%	47%	42%	44%	65%	68%	65%	65%	67%	66%	65%	64%	66%	65%
Reduce Rate Only	2%	1%	1%	1%	0%	0%	0%	2%	1%	0%	0%	0%	0%	0%	0%	0%	0%
Reduce Rate and Extend Term	34%	33%	33%	28%	20%	15%	11%	6%	6%	6%	5%	5%	6%	8%	12%	14%	13%
Reduce Rate, Extend Term and Forbear Principal <sup>1</sup>	19%	25%	26%	28%	33%	42%	44%	25%	24%	28%	29%	27%	28%	26%	23%	19%	21%
Other	0%	0%	0%	0%	0%	0%	1%	2%	1%	1%	0%	0%	0%	0%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	12%	11%	10%	12%	15%	13%	10%	7%	8%	10%	11%	12%	13%	13%	21%		
6 Months after Modification	17%	16%	17%	20%	20%	17%	16%	11%	10%	14%	16%	18%	18%	28%			
9 Months after Modification	19%	20%	22%	21%	20%	21%	19%	12%	12%	17%	19%	20%	29%				
12 Months after Modification	22%	23%	22%	20%	21%	22%	20%	12%	12%	18%	18%	29%					

<sup>1</sup> May include principal forgiveness.





3(ii) Fannie Mae - Loan Modifications

	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	YTD 2020
Loan Modifications (# of loans)	20,802	17,325	19,928	21,539	19,927	22,067	21,934	33,795	30,909	16,360	12,934	12,598	10,954	10,138	10,130	8,737	18,867

Delinquency Status at Modification (% of loan mods)

Current <sup>1</sup>	1%	1%	1%	1%	1%	1%	1%	1%	0%	1%	1%	1%	1%	1%	1%	0%	0%
30 - 59 days delinquent	3%	3%	4%	8%	11%	11%	9%	5%	3%	2%	3%	2%	2%	2%	2%	2%	2%
60 - 89 days delinquent	5%	6%	7%	8%	10%	9%	12%	12%	7%	7%	7%	7%	6%	5%	5%	5%	5%
90-179 days delinquent	36%	38%	44%	44%	39%	38%	44%	60%	49%	49%	53%	55%	53%	55%	56%	57%	57%
180 - 364 days delinquent	29%	28%	25%	24%	24%	24%	21%	16%	35%	32%	25%	23%	27%	27%	25%	27%	27%
365+ days delinquent	26%	24%	19%	14%	14%	17%	13%	6%	5%	9%	12%	11%	11%	10%	11%	9%	9%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

MTMLTV at Modification (% of loan mods)

MTMLTV <= 80% <sup>2</sup>	59%	61%	61%	68%	71%	66%	68%	76%	77%	78%	78%	80%	81%	81%	79%	82%	82%
80% < MTMLTV <= 100%	24%	23%	24%	21%	19%	22%	21%	18%	18%	17%	18%	16%	15%	16%	17%	15%	15%
MTMLTV > 100%	17%	16%	15%	11%	10%	12%	11%	6%	6%	5%	5%	4%	3%	3%	4%	2%	2%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Year of Origination (% of loan mods)

2004 & Prior	23%	23%	22%	21%	21%	20%	19%	15%	16%	17%	16%	16%	15%	15%	13%	12%	12%
2005-2008	52%	50%	50%	48%	48%	50%	46%	31%	34%	35%	32%	33%	31%	29%	26%	23%	23%
2009 & later	25%	27%	29%	31%	31%	30%	36%	54%	50%	48%	52%	51%	54%	56%	62%	64%	64%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Modification History (% of loan mods)

First time modification	54%	55%	52%	54%	56%	52%	55%	71%	70%	65%	66%	67%	67%	68%	71%	72%	72%
Second time modification	33%	32%	34%	32%	31%	32%	30%	20%	22%	24%	24%	22%	22%	22%	20%	19%	19%
Three plus time modification	13%	13%	13%	14%	13%	16%	15%	9%	9%	11%	11%	11%	11%	10%	9%	9%	9%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Property type (% of loan mods)

Primary residency	94%	94%	95%	94%	94%	94%	94%	93%	93%	93%	94%	94%	94%	95%	95%	95%	95%
Second home	2%	2%	2%	2%	2%	2%	2%	2%	3%	2%	2%	2%	2%	1%	2%	2%	2%
Investment	4%	4%	4%	4%	4%	4%	4%	4%	5%	5%	4%	4%	4%	4%	4%	4%	4%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

<sup>1</sup> Includes loans with missing delinquency status.

<sup>2</sup> Includes loans with missing MTMLTV data.



3(ii) Fannie Mae - Loan Modifications (cont.)

	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	YTD 2020
Loan Modifications (# of loans)	20,802	17,325	19,928	21,539	19,927	22,067	21,934	33,795	30,909	16,360	12,934	12,598	10,954	10,138	10,130	8,737	18,867

Principal and Interest Change (%)

Increase	9%	7%	5%	4%	3%	3%	3%	2%	2%	3%	3%	3%	2%	2%	2%	2%	2%
No Change	0%	0%	1%	3%	4%	4%	5%	34%	26%	11%	5%	3%	1%	0%	0%	0%	0%
Decrease <=20%	39%	38%	37%	41%	48%	51%	51%	39%	47%	50%	50%	51%	52%	50%	49%	48%	48%
Decrease 20% <=30%	21%	22%	24%	23%	24%	23%	21%	12%	12%	17%	20%	20%	21%	23%	24%	25%	25%
Decrease > 30%	30%	31%	33%	29%	21%	19%	20%	13%	13%	18%	22%	23%	23%	25%	24%	25%	25%

Types of Modification (%)

Extend Term Only	46%	46%	46%	48%	51%	45%	47%	66%	70%	70%	72%	70%	69%	70%	68%	68%	68%
Reduce Rate Only	2%	2%	1%	1%	0%	0%	0%	2%	2%	1%	0%	0%	0%	0%	0%	0%	0%
Reduce Rate and Extend Term	31%	33%	35%	27%	16%	11%	10%	5%	4%	4%	4%	4%	6%	8%	12%	14%	13%
Reduce Rate, Extend Term and Forbear Principal <sup>1</sup>	22%	19%	18%	24%	32%	43%	42%	23%	22%	24%	24%	25%	25%	22%	19%	18%	19%
Other	0%	0%	0%	0%	0%	0%	1%	3%	2%	1%	0%	0%	0%	0%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	11%	10%	9%	10%	14%	12%	9%	6%	7%	9%	9%	11%	11%	13%	18%		
6 Months after Modification	17%	15%	16%	19%	20%	17%	16%	10%	10%	14%	15%	17%	18%	26%			
9 Months after Modification	19%	19%	21%	21%	20%	21%	20%	12%	11%	17%	18%	20%	28%				
12 Months after Modification	21%	22%	22%	20%	21%	23%	21%	11%	12%	17%	18%	27%					

<sup>1</sup> May include principal forgiveness.



3(iii) Freddie Mac - Loan Modifications

	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	YTD 2020
Loan Modifications (# of loans)	10,291	11,304	11,999	12,143	10,353	10,669	14,430	17,665	18,473	9,609	8,992	7,772	6,586	5,987	6,643	5,254	11,897

Delinquency Status at Modification (% of loan mods)

Current	2%	8%	10%	5%	4%	6%	8%	4%	2%	2%	4%	1%	1%	1%	1%	2%	2%
30 - 59 days delinquent	3%	9%	9%	11%	12%	10%	12%	8%	6%	9%	10%	6%	8%	9%	7%	4%	4%
60 - 89 days delinquent	4%	6%	8%	8%	8%	10%	10%	12%	7%	7%	8%	6%	6%	7%	6%	5%	5%
90-179 days delinquent	41%	35%	35%	38%	35%	34%	34%	49%	48%	40%	39%	48%	42%	41%	46%	47%	47%
180 - 364 days delinquent	30%	23%	21%	24%	25%	24%	21%	17%	28%	30%	26%	27%	29%	29%	28%	29%	29%
365+ days delinquent	20%	18%	17%	14%	16%	17%	15%	10%	8%	11%	13%	13%	14%	13%	13%	13%	13%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

MTMLTV at Modification (% of loan mods)

MTMLTV <= 80%	60%	60%	66%	69%	71%	73%	73%	77%	77%	81%	82%	82%	80%	81%	80%	80%	80%
80% < MTMLTV <= 100%	23%	25%	22%	20%	19%	18%	18%	17%	17%	14%	14%	14%	16%	15%	16%	17%	17%
MTMLTV > 100%	17%	15%	12%	10%	9%	8%	9%	6%	6%	5%	4%	4%	4%	4%	4%	4%	4%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Year of Origination (% of loan mods)

2004 & Prior	23%	18%	21%	21%	21%	23%	19%	17%	18%	19%	17%	16%	16%	14%	13%	12%	12%
2005-2008	51%	53%	50%	48%	45%	46%	42%	33%	32%	34%	34%	32%	29%	27%	28%	26%	26%
2009 & later	27%	29%	28%	31%	33%	31%	38%	50%	49%	46%	49%	51%	55%	59%	59%	62%	62%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Modification History (% of loan mods)

First time modification	61%	61%	62%	62%	62%	60%	61%	69%	71%	65%	66%	66%	69%	72%	68%	76%	76%
Second time modification	29%	28%	28%	28%	27%	28%	26%	21%	21%	24%	23%	24%	21%	20%	21%	15%	15%
Three plus time modification	10%	10%	10%	10%	11%	12%	12%	10%	9%	11%	11%	11%	10%	9%	11%	8%	8%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

Property type (% of loan mods)

Primary residency	95%	94%	94%	95%	94%	94%	95%	94%	94%	94%	94%	95%	94%	95%	95%	95%	95%
Second home	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Investment	3%	4%	4%	4%	4%	4%	3%	4%	4%	4%	4%	3%	4%	3%	3%	3%	3%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%



3(iii) Freddie Mac - Loan Modifications (cont.)

	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	YTD 2020
Loan Modifications (# of loans)	10,291	11,304	11,999	12,143	10,353	10,669	14,430	17,665	18,473	9,609	8,992	7,772	6,586	5,987	6,643	5,254	11,897

Principal and Interest Change (%)

Increase	10%	11%	8%	9%	11%	10%	7%	5%	5%	7%	8%	7%	5%	4%	3%	3%	3%
No Change	1%	10%	29%	28%	27%	29%	29%	35%	39%	26%	26%	26%	48%	52%	56%	47%	47%
Decrease <=20%	37%	39%	26%	28%	29%	28%	32%	35%	34%	35%	34%	33%	23%	21%	19%	23%	23%
Decrease 20% <=30%	20%	15%	14%	15%	15%	15%	16%	12%	11%	16%	16%	17%	12%	12%	11%	13%	13%
Decrease > 30%	32%	25%	22%	20%	18%	18%	17%	14%	12%	17%	16%	17%	12%	12%	10%	13%	13%

Types of Modification (%)

Extend Term Only	42%	31%	31%	35%	39%	37%	39%	62%	63%	57%	57%	63%	59%	59%	59%	63%	61%
Reduce Rate Only	2%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Reduce Rate and Extend Term	41%	33%	30%	29%	27%	23%	14%	9%	8%	8%	7%	7%	8%	8%	12%	15%	13%
Reduce Rate, Extend Term and Forbear Principal <sup>1</sup>	15%	35%	38%	35%	34%	40%	47%	29%	29%	35%	36%	30%	33%	33%	28%	22%	25%
Other	0%	0%	0%	0%	0%	0%	0%	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%

60+ Days Re-Delinquency (%)

3 Months after Modification	14%	13%	13%	15%	18%	14%	11%	9%	9%	11%	13%	15%	16%	13%	25%		
6 Months after Modification	17%	17%	20%	22%	20%	17%	16%	13%	11%	16%	17%	20%	20%	31%			
9 Months after Modification	20%	21%	25%	21%	20%	20%	19%	14%	12%	18%	19%	21%	32%				
12 Months after Modification	22%	23%	22%	20%	21%	20%	19%	13%	13%	19%	19%	31%					

<sup>1</sup> May include principal forgiveness.



4 Enterprises Combined - Home Forfeiture Actions (# of loans)

	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	YTD 2020
Short Sales	4,373	3,833	3,398	3,228	2,619	2,439	1,914	1,855	1,451	1,188	1,042	1,139	959	913	809	699	1,508
Deeds-in-lieu	1,794	1,582	1,538	1,529	1,039	680	849	757	708	593	500	407	356	359	339	223	562
Nonforeclosure - Home Forfeiture Actions <sup>1</sup>	6,167	5,415	4,936	4,757	3,658	3,119	2,763	2,612	2,159	1,781	1,542	1,546	1,315	1,272	1,148	922	2,070
Third-party Sales	7,009	6,155	6,262	6,095	5,692	4,945	5,185	5,022	4,741	4,087	3,698	3,592	3,220	2,774	2,972	647	3,619
Foreclosure Sales	14,284	12,192	12,933	11,447	9,942	8,503	8,751	8,442	7,723	7,423	7,126	6,618	6,450	5,700	4,732	381	5,113
Third-party & Foreclosure Sales	21,293	18,347	19,195	17,542	15,634	13,448	13,936	13,464	12,464	11,510	10,824	10,210	9,670	8,474	7,704	1,028	8,732
Foreclosure Starts	51,376	52,393	50,529	44,989	42,737	45,203	46,365	39,002	32,557	36,002	33,475	29,480	29,970	30,010	28,978	7,551	36,529

Top Five Reasons for Delinquency (at period end)

National emergency declaration																5%	84%
Curtailment of Income	22%	23%	24%	25%	25%	22%	23%	24%	23%	24%	24%	27%	26%	22%	20%		4%
Excessive obligations	17%	18%	17%	19%	19%	17%	19%	21%	22%	22%	21%	22%	23%	22%	20%		4%
Unemployment	7%	7%	7%	7%	7%	5%	6%	6%	6%	6%	5%	6%	7%	7%	6%		1%
Illness of principal mortgagor or family member	7%	7%	7%	7%	7%	6%	6%	6%	7%	7%	7%	8%	8%	8%	8%		1%

<sup>1</sup> Short sales and deeds-in-lieu of foreclosure completed.



## 5(i) Enterprises Combined - Real Estate Owned (# of loans)

	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	YTD 2020
Acquisitions	15,971	13,744	14,302	12,821	10,861	9,488	9,596	9,205	8,349	8,104	7,678	7,051	6,771	5,982	5,035	660	5,695
Dispositions	(21,019)	(18,260)	(18,223)	(16,893)	(13,951)	(12,920)	(12,338)	(11,937)	(9,494)	(8,882)	(9,189)	(8,903)	(7,270)	(6,741)	(6,940)	(5,464)	(12,404)
Inventory (at period end) <sup>1</sup>	52,891	48,380	44,460	40,392	37,306	33,877	31,137	28,406	27,262	26,485	24,974	23,124	22,626	21,868	20,457	15,487	

### Acquisitions by State

Arizona	347	321	270	245	204	181	153	130	117	96	91	70	82	70	40	23	63
California	641	580	399	365	322	313	286	222	275	241	261	203	199	163	139	29	168
Florida	1,912	1,344	1,533	1,320	971	461	1,021	944	777	666	729	825	719	510	526	26	552
Nevada	143	147	90	62	19	27	29	49	85	92	66	59	53	28	26	3	29
<b>Subtotal</b>	<b>3,043</b>	<b>2,392</b>	<b>2,292</b>	<b>1,992</b>	<b>1,516</b>	<b>982</b>	<b>1,489</b>	<b>1,345</b>	<b>1,254</b>	<b>1,095</b>	<b>1,147</b>	<b>1,157</b>	<b>1,053</b>	<b>771</b>	<b>731</b>	<b>81</b>	<b>812</b>
Selected Midwest States <sup>2</sup>	3,107	2,614	2,811	2,299	2,201	1,982	2,001	1,820	1,686	1,778	1,494	1,496	1,421	1,336	1,098	133	1,231
All other States	9,821	8,738	9,199	8,530	7,144	6,524	6,106	6,040	5,409	5,231	5,037	4,398	4,297	3,875	3,206	446	3,652
<b>Total Acquisitions</b>	<b>15,971</b>	<b>13,744</b>	<b>14,302</b>	<b>12,821</b>	<b>10,861</b>	<b>9,488</b>	<b>9,596</b>	<b>9,205</b>	<b>8,349</b>	<b>8,104</b>	<b>7,678</b>	<b>7,051</b>	<b>6,771</b>	<b>5,982</b>	<b>5,035</b>	<b>660</b>	<b>5,695</b>

### Inventory by State

Arizona	743	715	626	563	499	445	370	307	257	253	236	192	172	171	143	118
California	1,825	1,792	1,518	1,247	1,109	1,003	892	745	730	743	771	697	679	604	533	408
Florida	5,476	4,447	3,938	3,427	3,013	2,204	2,276	2,205	2,129	2,000	1,989	1,938	1,898	1,656	1,532	1,051
Nevada	502	463	374	286	185	153	145	150	207	251	261	234	221	175	132	102
<b>Subtotal</b>	<b>8,546</b>	<b>7,417</b>	<b>6,456</b>	<b>5,523</b>	<b>4,806</b>	<b>3,805</b>	<b>3,683</b>	<b>3,407</b>	<b>3,323</b>	<b>3,247</b>	<b>3,257</b>	<b>3,061</b>	<b>2,970</b>	<b>2,606</b>	<b>2,340</b>	<b>1,679</b>
Selected Midwest States <sup>2</sup>	10,222	9,318	8,546	7,569	7,119	6,551	5,915	5,383	5,242	5,234	4,817	4,410	4,357	4,321	3,877	2,836
All other States	34,123	31,645	29,458	27,300	25,381	23,521	21,539	19,616	18,697	18,004	16,900	15,653	15,299	14,941	14,240	10,972
<b>Total Inventory<sup>1</sup></b>	<b>52,891</b>	<b>48,380</b>	<b>44,460</b>	<b>40,392</b>	<b>37,306</b>	<b>33,877</b>	<b>31,137</b>	<b>28,406</b>	<b>27,262</b>	<b>26,485</b>	<b>24,974</b>	<b>23,124</b>	<b>22,626</b>	<b>21,868</b>	<b>20,457</b>	<b>15,487</b>

<sup>1</sup> 2020 data includes MECA REO properties.

<sup>2</sup> Select Midwest states are Illinois, Indiana, Michigan and Ohio.





## 5(ii) Fannie Mae - Real Estate Owned (# of loans)

	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	YTD 2020
Acquisitions	11,985	10,353	10,757	9,522	8,008	6,945	6,976	6,461	5,843	5,532	5,522	5,068	4,767	4,216	3,594	470	4,064
Dispositions	(15,934)	(14,102)	(14,198)	(12,571)	(10,329)	(9,530)	(9,137)	(8,610)	(6,872)	(6,391)	(6,647)	(6,075)	(4,800)	(4,560)	(4,678)	(3,918)	(8,596)
Inventory (at period end) <sup>1</sup>	40,706	36,962	33,522	30,477	28,160	25,578	23,419	21,271	20,243	19,385	18,260	17,255	17,223	16,879	16,289	12,675	

### Acquisitions by State

Arizona	274	253	217	188	171	154	121	91	87	70	75	61	69	58	35	21	56
California	515	427	318	296	256	246	224	176	219	181	208	173	160	138	116	26	142
Florida	1,553	1,079	1,244	1,055	793	379	803	710	570	470	571	634	565	381	414	23	437
Nevada	114	119	73	57	13	25	23	41	72	76	57	49	44	20	23	2	25
Subtotal	2,456	1,878	1,852	1,596	1,233	804	1,171	1,018	948	797	911	917	838	597	588	72	660
Selected Midwest States <sup>2</sup>	2,282	1,964	2,088	1,656	1,540	1,377	1,368	1,156	1,105	1,121	1,000	994	922	887	716	86	802
All other States	7,247	6,511	6,817	6,270	5,235	4,764	4,437	4,287	3,790	3,614	3,611	3,157	3,007	2,732	2,290	312	2,602
Total Acquisitions	11,985	10,353	10,757	9,522	8,008	6,945	6,976	6,461	5,843	5,532	5,522	5,068	4,767	4,216	3,594	470	4,064

### Inventory by State

Arizona	596	548	474	440	413	374	303	245	199	196	187	164	149	152	127	106	
California	1,530	1,424	1,198	997	882	800	701	596	563	571	597	564	547	500	456	356	
Florida	4,478	3,583	3,134	2,771	2,478	1,812	1,848	1,752	1,671	1,534	1,520	1,527	1,541	1,356	1,251	875	
Nevada	423	374	298	230	150	127	117	119	168	201	209	182	177	141	108	80	
Subtotal	7,027	5,929	5,104	4,438	3,923	3,113	2,969	2,712	2,601	2,502	2,513	2,437	2,414	2,149	1,942	1,417	
Selected Midwest States <sup>2</sup>	7,746	7,085	6,416	5,657	5,227	4,751	4,198	3,784	3,640	3,580	3,262	3,036	3,081	3,094	2,908	2,218	
All other States	25,933	23,948	22,002	20,382	19,010	17,714	16,252	14,775	14,002	13,303	12,485	11,782	11,728	11,636	11,439	9,040	
Total Inventory <sup>1</sup>	40,706	36,962	33,522	30,477	28,160	25,578	23,419	21,271	20,243	19,385	18,260	17,255	17,223	16,879	16,289	12,675	

<sup>1</sup> 2020 data includes MECA REO properties.

<sup>2</sup> Select Midwest states are Illinois, Indiana, Michigan and Ohio.



## 5(iii) Freddie Mac - Real Estate Owned (# of loans)

	3Q16	4Q16	1Q17	2Q17	3Q17	4Q17	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	YTD 2020
Acquisitions	3,986	3,391	3,545	3,299	2,853	2,543	2,620	2,744	2,506	2,572	2,156	1,983	2,004	1,766	1,441	190	1,631
Dispositions	(5,085)	(4,158)	(4,025)	(4,322)	(3,622)	(3,390)	(3,201)	(3,327)	(2,622)	(2,491)	(2,542)	(2,828)	(2,470)	(2,181)	(2,262)	(1,546)	(3,808)
Inventory (at period end)	12,185	11,418	10,938	9,915	9,146	8,299	7,718	7,135	7,019	7,100	6,714	5,869	5,403	4,989	4,168	2,812	

### Acquisitions by State

Arizona	73	68	53	57	33	27	32	39	30	26	16	9	13	12	5	2	7
California	126	153	81	69	66	67	62	46	56	60	53	30	39	25	23	3	26
Florida	359	265	289	265	178	82	218	234	207	196	158	191	154	129	112	3	115
Nevada	29	28	17	5	6	2	6	8	13	16	9	10	9	8	3	1	4
Subtotal	587	514	440	396	283	178	318	327	306	298	236	240	215	174	143	9	152
Selected Midwest States <sup>1</sup>	825	650	723	643	661	605	633	664	581	657	494	502	499	449	382	47	429
All other States	2,574	2,227	2,382	2,260	1,909	1,760	1,669	1,753	1,619	1,617	1,426	1,241	1,290	1,143	916	134	1,050
Total Acquisitions	3,986	3,391	3,545	3,299	2,853	2,543	2,620	2,744	2,506	2,572	2,156	1,983	2,004	1,766	1,441	190	1,631

### Inventory by State

Arizona	147	167	152	123	86	71	67	62	58	57	49	28	23	19	16	12	
California	295	368	320	250	227	203	191	149	167	172	174	133	132	104	77	52	
Florida	998	864	804	656	535	392	428	453	458	466	469	411	357	300	281	176	
Nevada	79	89	76	56	35	26	28	31	39	50	52	52	44	34	24	22	
Subtotal	1,519	1,488	1,352	1,085	883	692	714	695	722	745	744	624	556	457	398	262	
Selected Midwest States <sup>1</sup>	2,476	2,233	2,130	1,912	1,892	1,800	1,717	1,599	1,602	1,654	1,555	1,374	1,276	1,227	969	618	
All other States	8,190	7,697	7,456	6,918	6,371	5,807	5,287	4,841	4,695	4,701	4,415	3,871	3,571	3,305	2,801	1,932	
Total Inventory	12,185	11,418	10,938	9,915	9,146	8,299	7,718	7,135	7,019	7,100	6,714	5,869	5,403	4,989	4,168	2,812	

<sup>1</sup>Select Midwest states are Illinois, Indiana, Michigan and Ohio.



Enterprises Single-Family Book Profile - As of June 30, 2020

The top 5 states for the relevant columns are highlighted.

State	Total Loan Count	Delinquent Loans (DLQ)										REO Inventory <sup>3</sup>
		Total	30-59 Days DLQ <sup>1</sup>	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans > =365 Days DLQ		
AK	53,010	2,883	641	990	1,069	115	68	1,253	2.4%	2.4%	64	
AL	328,171	17,183	5,561	4,323	5,541	1,076	682	7,304	2.2%	4.0%	327	
AR	180,477	7,705	2,383	1,987	2,547	455	333	3,335	1.8%	4.3%	154	
AZ	788,309	33,586	9,544	10,381	12,121	1,123	417	13,668	1.7%	1.2%	118	
CA	3,659,640	208,124	50,370	62,930	87,778	4,435	2,611	94,849	2.6%	1.3%	408	
CO	718,615	30,295	8,417	9,809	11,098	708	263	12,072	1.7%	0.9%	44	
CT	332,164	24,575	5,679	6,597	9,947	1,085	1,267	12,302	3.7%	5.2%	440	
DC	67,723	4,536	1,108	1,377	1,646	160	245	2,051	3.0%	5.4%	32	
DE	112,694	5,439	1,416	1,532	1,882	260	349	2,494	2.2%	6.4%	63	
FL	1,829,444	145,683	32,494	43,723	59,298	4,336	5,832	69,495	3.8%	4.0%	1,051	
GA	878,578	59,038	15,974	17,425	22,051	2,184	1,404	25,644	2.9%	2.4%	274	
HI	114,901	8,315	1,765	2,708	3,247	189	406	3,843	3.3%	4.9%	83	
IA	274,003	7,850	2,708	2,064	2,108	504	466	3,082	1.1%	5.9%	105	
ID	193,937	6,283	2,123	1,812	2,023	195	130	2,348	1.2%	2.1%	28	
IL	1,275,313	72,694	18,719	20,004	26,200	3,847	3,924	33,989	2.7%	5.4%	1,239	
IN	568,050	22,486	7,390	5,748	6,614	1,411	1,323	9,355	1.6%	5.9%	207	
KS	201,358	8,318	2,674	2,243	2,704	423	274	3,403	1.7%	3.3%	153	
KY	289,750	11,199	3,524	2,855	3,530	658	632	4,824	1.7%	5.6%	110	
LA	294,820	22,659	6,199	5,646	8,658	1,200	956	10,815	3.7%	4.2%	250	
MA	674,787	33,178	9,303	9,429	11,738	1,243	1,465	14,456	2.1%	4.4%	488	
MD	636,824	42,242	10,902	12,374	15,342	1,737	1,887	18,971	3.0%	4.5%	801	
ME	101,130	5,169	1,271	1,323	1,784	196	595	2,578	2.5%	11.5%	61	
MI	975,390	43,186	12,660	12,258	15,612	1,828	828	18,271	1.9%	1.9%	821	
MN	685,075	25,298	7,026	7,844	9,139	896	393	10,429	1.5%	1.6%	384	
MO	536,226	21,376	6,877	5,811	7,018	1,081	589	8,690	1.6%	2.8%	311	
MS	133,496	8,832	2,717	2,192	3,072	557	294	3,923	2.9%	3.3%	156	
MT	104,967	3,622	1,009	1,056	1,317	132	108	1,558	1.5%	3.0%	27	
NC	890,067	44,559	13,138	13,210	15,078	1,764	1,369	18,221	2.0%	3.1%	326	
ND	55,562	2,062	584	628	696	81	73	850	1.5%	3.5%	37	
NE	164,873	5,662	1,790	1,664	1,829	250	129	2,210	1.3%	2.3%	31	
NH	144,619	6,078	1,799	1,715	2,110	233	221	2,565	1.8%	3.6%	75	
NJ	845,894	78,033	16,619	21,857	32,976	2,732	3,849	39,562	4.7%	4.9%	1,008	
NM	162,123	8,408	2,440	2,306	2,802	350	510	3,662	2.3%	6.1%	219	
NV	317,124	24,695	5,220	7,308	10,518	562	1,087	12,170	3.8%	4.4%	102	
NY	1,201,644	110,963	22,866	28,552	48,609	3,345	7,591	59,551	5.0%	6.8%	1,074	
OH	946,482	43,710	12,471	11,232	15,010	2,478	2,519	20,015	2.1%	5.8%	569	
OK	235,915	11,379	3,420	2,932	3,738	577	712	5,038	2.1%	6.3%	178	
OR	476,569	19,853	5,047	6,062	7,765	568	411	8,750	1.8%	2.1%	144	
PA	989,166	58,964	15,687	16,520	20,773	2,717	3,267	26,782	2.7%	5.5%	844	
RI	96,334	4,938	1,402	1,272	1,708	235	321	2,267	2.4%	6.5%	74	
SC	432,492	22,494	6,693	6,371	7,554	962	914	9,436	2.2%	4.1%	182	
SD	66,096	1,937	638	575	559	83	82	726	1.1%	4.2%	27	
TN	480,545	22,567	6,611	6,474	8,045	946	491	9,486	2.0%	2.2%	147	
TX	1,977,607	128,266	34,052	39,603	48,193	3,992	2,426	54,623	2.8%	1.9%	392	
UT	374,023	13,481	4,067	4,024	4,840	367	183	5,394	1.4%	1.4%	22	
VA	834,269	41,211	11,083	12,801	14,982	1,489	856	17,331	2.1%	2.1%	283	
VT	61,541	2,935	706	786	1,072	143	228	1,443	2.3%	7.8%	84	
WA	847,601	32,819	8,370	10,015	12,696	974	764	14,438	1.7%	2.3%	160	
WI	622,903	18,842	5,769	5,258	6,094	896	825	7,823	1.3%	4.4%	248	
WV	81,899	4,149	1,590	940	1,164	244	211	1,622	2.0%	5.1%	178	
WY	50,033	1,767	546	528	591	76	26	693	1.4%	1.5%	47	
Other <sup>2</sup>	126,906	24,263	4,090	4,661	12,295	969	2,248	15,513	12.2%	9.3%	837	
<b>Total</b>	<b>28,491,139</b>	<b>1,615,789</b>	<b>417,152</b>	<b>463,735</b>	<b>616,781</b>	<b>59,067</b>	<b>59,054</b>	<b>735,173</b>	<b>2.6%</b>	<b>3.7%</b>	<b>15,487</b>	

**15%**  
Increase from  
363,234 in  
1Q20

**425%**  
Increase from  
88,287 in  
1Q20

**719%**  
Increase from  
75,303 in  
1Q20

**11%**  
Increase from  
53,094 in  
1Q20

**17%**  
Increase from  
50,686 in  
1Q20

**310%**  
Increase from  
179,467 in  
1Q20

**24%**  
Drop from  
20,457 in  
1Q20

<sup>1</sup> Includes other loans that cannot be categorized due to missing attributes.

<sup>2</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

<sup>3</sup> May include a small volume of Fannie Mae REO properties associated with a specific reverse mortgage transaction.



Fannie Mae Single-Family Book Profile - As of June 30, 2020

State	Total Loan Count	Delinquent Loans (DLQ) <sup>1</sup>										REO Inventory <sup>3</sup>
		Total	30-59 Days DLQ	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans > =365 Days DLQ		
AK	29,956	1,687	370	573	634	71	39	745	2.5%	2.3%	47	
AL	208,839	10,877	3,523	2,695	3,502	709	448	4,662	2.2%	4.1%	286	
AR	107,481	4,661	1,446	1,197	1,519	292	207	2,018	1.9%	4.4%	119	
AZ	484,118	21,066	5,981	6,320	7,749	746	270	8,767	1.8%	1.3%	106	
CA	2,296,559	126,362	30,476	37,604	53,911	2,797	1,574	58,306	2.5%	1.2%	356	
CO	450,489	18,617	5,221	6,054	6,723	450	169	7,344	1.6%	0.9%	34	
CT	198,611	15,119	3,404	3,942	6,261	681	831	7,776	3.9%	5.5%	369	
DC	41,173	2,785	689	802	1,046	101	147	1,294	3.1%	5.3%	28	
DE	69,094	3,365	869	920	1,197	164	215	1,578	2.3%	6.4%	52	
FL	1,108,531	89,684	19,564	26,093	37,486	2,721	3,820	44,045	4.0%	4.3%	875	
GA	517,815	35,264	9,331	10,187	13,495	1,348	903	15,748	3.0%	2.6%	218	
HI	74,908	5,240	1,107	1,658	2,076	129	270	2,475	3.3%	5.2%	49	
IA	177,215	5,004	1,760	1,308	1,302	338	296	1,939	1.1%	5.9%	87	
ID	122,689	3,850	1,296	1,103	1,272	111	68	1,451	1.2%	1.8%	26	
IL	714,350	40,433	10,301	10,784	14,779	2,292	2,277	19,361	2.7%	5.6%	945	
IN	295,413	12,491	3,993	3,130	3,758	802	808	5,373	1.8%	6.5%	170	
KS	105,035	4,674	1,439	1,262	1,538	273	162	1,975	1.9%	3.5%	127	
KY	141,337	5,839	1,813	1,484	1,804	368	370	2,544	1.8%	6.3%	73	
LA	189,354	14,345	3,991	3,458	5,420	808	668	6,896	3.6%	4.7%	209	
MA	397,263	19,790	5,449	5,388	7,202	771	980	8,962	2.3%	5.0%	410	
MD	378,426	25,092	6,366	7,183	9,351	1,090	1,102	11,545	3.1%	4.4%	634	
ME	51,904	2,932	700	690	1,014	114	414	1,543	3.0%	14.1%	52	
MI	552,970	24,557	7,249	6,821	8,926	1,064	497	10,488	1.9%	2.0%	665	
MN	399,208	14,578	3,923	4,554	5,336	516	249	6,102	1.5%	1.7%	294	
MO	307,431	12,305	3,955	3,275	4,106	611	358	5,077	1.7%	2.9%	242	
MS	93,832	6,083	1,896	1,452	2,116	402	217	2,735	2.9%	3.6%	130	
MT	66,293	2,244	586	632	862	89	75	1,027	1.5%	3.3%	23	
NC	514,093	26,292	7,603	7,741	9,065	1,064	819	10,955	2.1%	3.1%	259	
ND	30,732	1,117	333	333	364	49	38	451	1.5%	3.4%	28	
NE	113,623	3,895	1,232	1,147	1,255	173	88	1,518	1.3%	2.3%	26	
NH	80,541	3,528	1,051	998	1,218	130	131	1,479	1.8%	3.7%	63	
NJ	516,856	47,800	10,055	12,942	20,544	1,747	2,512	24,807	4.8%	5.3%	881	
NM	104,618	5,348	1,568	1,446	1,748	238	348	2,334	2.2%	6.5%	177	
NV	199,919	15,985	3,320	4,592	7,007	373	693	8,076	4.0%	4.3%	80	
NY	724,102	65,820	13,457	16,436	29,126	2,020	4,781	35,933	5.0%	7.3%	884	
OH	508,999	25,395	7,258	6,284	8,741	1,520	1,592	11,861	2.3%	6.3%	438	
OK	145,767	6,992	2,067	1,755	2,312	378	480	3,181	2.2%	6.9%	144	
OR	282,744	11,583	2,954	3,486	4,545	355	243	5,148	1.8%	2.1%	122	
PA	603,095	36,229	9,601	9,952	12,916	1,688	2,072	16,696	2.8%	5.7%	692	
RI	56,906	2,940	812	721	1,057	150	200	1,410	2.5%	6.8%	66	
SC	259,910	13,553	3,985	3,782	4,620	584	582	5,790	2.2%	4.3%	148	
SD	47,611	1,321	446	399	368	56	52	478	1.0%	3.9%	20	
TN	286,365	13,755	3,999	3,857	4,986	587	326	5,902	2.1%	2.4%	127	
TX	1,229,258	79,725	21,151	24,213	30,252	2,589	1,520	34,369	2.8%	1.9%	323	
UT	222,512	8,068	2,356	2,421	2,952	229	110	3,293	1.5%	1.4%	19	
VA	498,387	24,838	6,622	7,586	9,222	887	521	10,632	2.1%	2.1%	243	
VT	28,987	1,556	377	401	552	76	150	778	2.7%	9.6%	62	
WA	525,972	20,094	5,136	6,009	7,843	614	492	8,952	1.7%	2.4%	130	
WI	395,953	11,686	3,551	3,286	3,807	567	475	4,853	1.2%	4.1%	205	
WV	45,219	2,349	913	514	652	136	134	925	2.0%	5.7%	129	
WY	34,254	1,179	354	350	409	49	17	475	1.4%	1.4%	39	
Other <sup>2</sup>	90,433	16,978	2,633	3,381	8,772	678	1,514	10,965	12.1%	8.9%	744	
<b>Total</b>	<b>17,127,150</b>	<b>976,970</b>	<b>249,532</b>	<b>274,601</b>	<b>378,718</b>	<b>36,795</b>	<b>37,324</b>	<b>453,037</b>	<b>2.6%</b>	<b>3.8%</b>	<b>12,675</b>	

<sup>1</sup> Conventional Delinquency Subset: Excludes government, current month MBS liquidations, and loans with current month missing or erroneous performance data.

<sup>2</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.

<sup>3</sup> May include a small volume of REO properties associated with a specific reverse mortgage transaction.



Freddie Mac Single-Family Book Profile - As of June 30, 2020

State	Total Loan Count	Delinquent Loans (DLQ)									REO Inventory
		Total	30-59 Days DLQ <sup>1</sup>	60-89 Days DLQ	90-179 Days DLQ	180-364 Days DLQ	365+ Days DLQ	Serious Delinquent (90+ FC In)	Serious Delinquent (90+ FC In) Rates	% of DLQ Loans > =365 Days DLQ	
AK	23,054	1,196	271	417	435	44	29	508	2.2%	2.4%	17
AL	119,332	6,306	2,038	1,628	2,039	367	234	2,642	2.2%	3.7%	41
AR	72,996	3,044	937	790	1,028	163	126	1,317	1.8%	4.1%	35
AZ	304,191	12,520	3,563	4,061	4,372	377	147	4,901	1.6%	1.2%	12
CA	1,363,081	81,762	19,894	25,326	33,867	1,638	1,037	36,543	2.7%	1.3%	52
CO	268,126	11,678	3,196	3,755	4,375	258	94	4,728	1.8%	0.8%	10
CT	133,553	9,456	2,275	2,655	3,686	404	436	4,526	3.4%	4.6%	71
DC	26,550	1,751	419	575	600	59	98	757	2.9%	5.6%	4
DE	43,600	2,074	547	612	685	96	134	916	2.1%	6.5%	11
FL	720,913	55,999	12,930	17,630	21,812	1,615	2,012	25,450	3.5%	3.6%	176
GA	360,763	23,774	6,643	7,238	8,556	836	501	9,896	2.7%	2.1%	56
HI	39,993	3,075	658	1,050	1,171	60	136	1,368	3.4%	4.4%	34
IA	96,788	2,846	948	756	806	166	170	1,143	1.2%	6.0%	18
ID	71,248	2,433	827	709	751	84	62	897	1.3%	2.5%	2
IL	560,963	32,261	8,418	9,220	11,421	1,555	1,647	14,628	2.6%	5.1%	294
IN	272,637	9,995	3,397	2,618	2,856	609	515	3,982	1.5%	5.2%	37
KS	96,323	3,644	1,235	981	1,166	150	112	1,428	1.5%	3.1%	26
KY	148,413	5,360	1,711	1,371	1,726	290	262	2,280	1.5%	4.9%	37
LA	105,466	8,314	2,208	2,188	3,238	392	288	3,919	3.7%	3.5%	41
MA	277,524	13,388	3,854	4,041	4,536	472	485	5,494	2.0%	3.6%	78
MD	258,398	17,150	4,536	5,191	5,991	647	785	7,426	2.9%	4.6%	167
ME	49,226	2,237	571	633	770	82	181	1,035	2.1%	8.1%	9
MI	422,420	18,629	5,411	5,437	6,686	764	331	7,783	1.8%	1.8%	156
MN	285,867	10,720	3,103	3,290	3,803	380	144	4,327	1.5%	1.3%	90
MO	228,795	9,071	2,922	2,536	2,912	470	231	3,613	1.6%	2.5%	69
MS	39,664	2,749	821	740	956	155	77	1,188	3.0%	2.8%	26
MT	38,674	1,378	423	424	455	43	33	531	1.4%	2.4%	4
NC	375,974	18,267	5,535	5,469	6,013	700	550	7,266	1.9%	3.0%	67
ND	24,830	945	251	295	332	32	35	399	1.6%	3.7%	9
NE	51,250	1,767	558	517	574	77	41	692	1.4%	2.3%	5
NH	64,078	2,550	748	717	892	103	90	1,086	1.7%	3.5%	12
NJ	329,038	30,233	6,564	8,915	12,432	985	1,337	14,755	4.5%	4.4%	127
NM	57,505	3,060	872	860	1,054	112	162	1,328	2.3%	5.3%	42
NV	117,205	8,710	1,900	2,716	3,511	189	394	4,094	3.5%	4.5%	22
NY	477,542	45,143	9,409	12,116	19,483	1,325	2,810	23,618	4.9%	6.2%	190
OH	437,483	18,315	5,213	4,948	6,269	958	927	8,154	1.9%	5.1%	131
OK	90,148	4,387	1,353	1,177	1,426	199	232	1,857	2.1%	5.3%	34
OR	193,825	8,270	2,093	2,576	3,220	213	168	3,602	1.9%	2.0%	22
PA	386,071	22,735	6,086	6,568	7,857	1,029	1,195	10,086	2.6%	5.3%	152
RI	39,428	1,998	590	551	651	85	121	857	2.2%	6.1%	8
SC	172,582	8,941	2,708	2,589	2,934	378	332	3,646	2.1%	3.7%	34
SD	18,485	616	192	176	191	27	30	248	1.3%	4.9%	7
TN	194,180	8,812	2,612	2,617	3,059	359	165	3,584	1.8%	1.9%	20
TX	748,349	48,541	12,901	15,390	17,941	1,403	906	20,254	2.7%	1.9%	69
UT	151,511	5,413	1,711	1,603	1,888	138	73	2,101	1.4%	1.3%	3
VA	335,882	16,373	4,461	5,215	5,760	602	335	6,699	2.0%	2.0%	40
VT	32,554	1,379	329	385	520	67	78	665	2.0%	5.7%	22
WA	321,629	12,725	3,234	4,006	4,853	360	272	5,486	1.7%	2.1%	30
WI	226,950	7,156	2,218	1,972	2,287	329	350	2,970	1.3%	4.9%	43
WV	36,680	1,800	677	426	512	108	77	697	1.9%	4.3%	49
WY	15,779	588	192	178	182	27	9	218	1.4%	1.5%	8
Other <sup>2</sup>	36,473	7,285	1,457	1,280	3,523	291	734	4,548	12.5%	10.1%	93
<b>Total</b>	<b>11,363,989</b>	<b>638,819</b>	<b>167,620</b>	<b>189,134</b>	<b>238,063</b>	<b>22,272</b>	<b>21,730</b>	<b>282,136</b>	<b>2.5%</b>	<b>3.4%</b>	<b>2,812</b>

<sup>1</sup> Includes other loans that cannot be categorized due to missing attributes.

<sup>2</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Enterprises Foreclosure Prevention Actions by State - June 30, 2020

State	2019						YTD-2020						Conservatorship to Date <sup>1</sup>					
	Repayment Plans	Forbearance Plans	Loan Modifications	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total
AK	26	64	99	1	5	195	10	555	33	-	4	602	1,407	799	1,702	48	247	4,203
AL	477	173	1,123	13	48	1,834	211	1,979	475	9	13	2,687	20,418	4,693	26,949	1,171	3,080	56,311
AR	216	108	507	7	32	870	99	963	245	5	7	1,319	7,810	2,129	10,592	472	2,021	23,024
AZ	561	279	1,492	11	73	2,416	308	5,690	676	3	16	6,693	19,457	12,211	75,960	1,390	46,759	155,777
CA	1,776	1,533	5,680	70	209	9,268	853	40,198	2,524	39	72	43,686	70,313	68,858	293,963	3,197	107,640	543,971
CO	303	147	843	11	15	1,319	159	5,711	405	3	7	6,285	14,695	8,640	29,075	710	7,756	60,876
CT	342	81	1,354	13	232	2,022	155	2,805	574	9	96	3,639	12,151	5,512	35,884	598	6,977	61,122
DC	61	135	225	7	9	437	23	497	82	-	4	606	2,138	1,049	5,456	121	723	9,487
DE	120	26	342	8	55	551	43	758	139	1	21	962	3,946	1,414	10,343	211	2,244	18,157
FL	1,759	1,881	7,615	85	546	11,886	749	21,867	2,277	57	201	25,151	61,741	70,597	295,630	4,920	146,104	578,991
GA	977	742	2,782	23	103	4,627	470	8,102	1,190	12	27	9,801	38,758	18,698	101,628	2,574	17,363	179,022
HI	75	68	239	5	8	395	24	1,317	93	4	3	1,441	3,282	2,268	8,192	93	2,438	16,273
IA	309	100	584	7	31	1,031	131	865	291	3	14	1,304	9,419	2,132	14,150	676	2,305	28,682
ID	149	44	273	2	1	469	51	1,064	113	-	2	1,230	5,320	2,249	11,028	269	5,779	24,645
IL	1,233	515	3,815	45	777	6,385	551	7,596	1,769	18	276	10,210	40,779	18,914	137,723	2,516	42,893	242,825
IN	635	161	1,483	22	77	2,378	338	2,570	662	13	35	3,618	28,016	5,951	39,999	2,197	6,927	83,090
KS	231	62	452	6	42	793	100	1,091	241	3	19	1,454	8,820	2,137	11,044	476	2,157	24,634
KY	291	88	708	11	43	1,141	128	1,266	296	6	16	1,712	12,685	2,878	16,828	603	2,837	35,831
LA	661	147	1,312	27	74	2,221	290	2,809	539	4	26	3,668	17,843	6,934	25,826	1,183	2,357	54,143
MA	486	161	1,722	42	84	2,495	218	3,911	738	12	25	4,904	20,229	9,159	59,847	1,200	10,749	101,185
MD	676	824	2,429	27	378	4,334	334	4,986	991	11	148	6,470	24,611	11,137	77,702	1,379	18,114	132,944
ME	132	35	298	12	39	516	51	633	107	1	18	810	4,884	1,356	9,752	291	2,479	18,763
MI	986	280	2,083	31	106	3,486	470	6,889	986	10	39	8,394	39,659	15,088	81,483	6,328	30,352	172,910
MN	510	112	1,242	10	53	1,927	236	3,729	599	6	15	4,585	17,382	7,328	41,883	1,013	11,594	79,201
MO	462	251	1,213	15	128	2,069	230	2,769	519	7	55	3,580	21,947	6,186	33,608	1,440	6,960	70,141
MS	289	97	610	11	34	1,041	141	903	265	4	15	1,328	9,170	2,280	13,571	592	1,586	27,199
MT	64	31	181	1	7	284	34	701	65	1	1	802	2,586	1,088	4,251	106	908	8,939
NC	839	1,424	2,925	21	91	5,300	367	6,370	996	6	32	7,771	34,417	16,258	66,475	1,745	8,940	127,835
ND	26	13	88	1	9	137	15	248	40	-	4	307	721	432	1,000	63	155	2,371
NE	119	118	304	9	14	564	62	684	151	6	6	909	4,269	1,310	6,510	337	999	13,425
NH	140	48	349	3	22	562	58	816	173	2	10	1,059	5,647	1,917	12,197	269	2,452	22,483
NJ	803	327	3,711	34	515	5,390	360	10,660	1,441	16	175	12,652	30,106	19,227	108,009	1,601	24,366	183,308
NM	156	88	489	6	47	786	80	1,090	175	2	12	1,359	6,061	2,100	12,275	281	3,221	23,938
NV	231	95	564	35	60	985	99	4,287	292	14	18	4,710	7,146	7,520	41,014	572	33,985	90,238
NY	978	382	4,102	86	342	5,890	448	14,616	1,558	45	125	16,792	39,293	25,134	124,930	2,155	15,460	206,973
OH	959	294	2,605	66	234	4,158	524	4,764	1,120	23	95	6,526	38,293	10,923	77,595	3,930	15,859	146,601
OK	302	161	620	9	44	1,136	155	1,502	338	7	17	2,019	10,160	2,731	12,475	603	1,847	27,816
OR	241	163	667	2	18	1,091	85	3,474	287	3	5	3,854	9,381	6,467	27,633	480	10,664	54,625
PA	1,132	361	3,364	69	284	5,210	503	7,967	1,309	31	84	9,894	42,369	14,693	82,911	2,188	11,307	153,468
RI	103	35	310	14	36	498	40	580	155	5	8	788	3,868	1,610	11,544	236	2,881	20,139
SC	501	375	1,476	6	67	2,425	233	3,010	574	5	20	3,842	17,779	7,330	37,009	1,105	7,606	70,829
SD	58	49	79	1	2	189	14	324	53	-	2	393	1,294	534	1,915	94	270	4,107
TN	471	132	1,100	18	30	1,751	202	3,412	453	4	7	4,078	19,952	6,532	30,048	1,102	4,135	61,769
TX	2,046	1,412	5,569	37	106	9,170	978	19,783	2,277	23	51	23,112	73,275	42,903	95,585	3,866	8,218	223,847
UT	266	130	548	1	5	950	122	2,397	268	2	10	2,799	9,647	4,371	21,402	395	7,991	43,806
VA	694	614	2,007	17	186	3,518	343	5,730	815	13	52	6,953	24,338	10,837	55,111	1,156	14,183	105,624
VT	69	23	165	5	17	279	32	334	66	-	6	438	2,382	658	3,830	132	486	7,488
WA	431	194	1,171	15	39	1,850	193	5,816	461	7	13	6,490	18,638	10,086	50,557	877	18,941	99,099
WI	441	126	1,096	13	75	1,751	212	2,120	526	1	44	2,903	15,414	4,875	32,500	893	6,849	60,531
WV	109	90	302	6	31	538	63	339	137	3	9	551	4,939	1,105	6,551	233	910	13,739
WY	41	15	88	-	12	156	16	257	38	1	3	315	1,409	471	1,898	61	377	4,216
Other <sup>3</sup>	143	81	1,557	495	146	2,422	64	1,029	167	122	43	1,425	4,592	14,507	24,097	1,713	717	45,626
<b>Total</b>	<b>25,106</b>	<b>14,895</b>	<b>75,962</b>	<b>1,492</b>	<b>5,641</b>	<b>123,096</b>	<b>11,675</b>	<b>233,833</b>	<b>30,764</b>	<b>582</b>	<b>2,026</b>	<b>278,880</b>	<b>944,854</b>	<b>506,219</b>	<b>2,419,145</b>	<b>61,861</b>	<b>694,168</b>	<b>4,626,247</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08). Freddie Mac's data excludes repayment and forbearance plans completed in 4Q08 and 2009. Fannie Mae's data excludes HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu completed in 4Q08.

<sup>2</sup> Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu.

<sup>3</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.





Fannie Mae Foreclosure Prevention Actions by State - June 30, 2020

State	2019						YTD-2020						Conservatorship to Date <sup>1</sup>					
	Repayment Plans	Forbearance Plans	Loan Modifications	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total
AK	16	21	57	1	3	98	6	321	22	-	3	352	1,185	429	1,090	44	172	2,920
AL	303	93	741	7	38	1,182	133	1,076	310	6	12	1,537	16,396	2,777	18,955	1,036	2,280	41,444
AR	129	57	311	5	19	521	61	505	161	4	6	737	6,222	1,288	7,248	433	1,379	16,570
AZ	347	158	1,022	10	47	1,584	213	3,266	457	2	11	3,949	14,690	6,277	48,859	1,316	27,708	98,850
CA	1,093	764	3,489	62	122	5,530	531	23,373	1,513	35	51	25,503	54,175	34,383	188,686	3,006	62,900	343,150
CO	181	71	543	8	13	816	95	3,410	275	3	6	3,789	11,731	4,947	18,941	676	4,900	41,195
CT	221	40	840	13	155	1,269	96	1,428	368	6	70	1,968	9,498	2,695	24,843	553	4,716	42,305
DC	38	78	143	5	6	270	16	275	56	-	3	350	1,700	557	3,734	108	453	6,552
DE	74	15	209	7	37	342	26	428	91	1	17	563	2,970	792	6,953	186	1,556	12,457
FL	1,075	928	4,524	74	380	6,981	474	11,939	1,434	46	136	14,029	48,168	36,998	198,636	4,230	93,742	381,774
GA	570	421	1,644	18	74	2,727	269	4,322	707	9	20	5,327	28,048	9,367	65,840	2,203	10,731	116,189
HI	37	33	155	1	5	231	13	810	60	3	2	888	2,720	1,190	5,595	81	1,513	11,099
IA	198	48	383	5	21	655	83	499	191	3	8	784	7,382	1,217	9,549	589	1,605	20,342
ID	74	17	165	-	1	257	31	578	75	-	2	686	4,005	1,109	7,107	255	3,714	16,190
IL	708	259	2,297	34	514	3,812	346	3,726	1,034	15	178	5,299	30,012	8,167	87,384	1,985	27,170	154,718
IN	374	84	879	17	48	1,402	168	1,296	378	12	26	1,880	20,913	3,098	25,723	1,423	4,628	55,785
KS	127	32	275	5	29	468	44	528	127	1	15	715	6,490	1,111	7,069	417	1,481	16,568
KY	163	39	395	9	27	633	59	612	169	3	9	852	9,442	1,486	10,231	458	1,869	23,486
LA	437	93	822	26	41	1,419	193	1,489	350	3	20	2,055	14,242	4,294	18,442	1,086	1,642	39,706
MA	307	80	1,119	34	59	1,599	133	2,076	466	9	19	2,703	15,623	4,660	39,763	1,121	6,946	68,113
MD	417	485	1,471	21	228	2,622	205	2,642	600	9	105	3,561	18,407	5,311	50,872	1,244	11,495	87,329
ME	65	22	171	11	27	296	32	320	66	-	13	431	3,764	683	6,562	263	1,712	12,984
MI	592	150	1,269	26	69	2,106	297	3,747	580	6	27	4,657	30,921	7,730	52,087	2,889	19,564	113,191
MN	267	56	733	9	32	1,097	127	1,999	359	5	10	2,500	12,552	3,531	24,823	962	6,830	48,698
MO	255	94	708	14	77	1,148	125	1,400	302	7	36	1,870	16,653	3,225	21,737	1,193	4,485	47,293
MS	214	57	457	10	25	763	113	507	173	4	12	809	7,751	1,457	10,293	527	1,244	21,272
MT	35	19	111	1	4	170	20	442	42	-	1	505	2,011	667	2,858	103	623	6,262
NC	487	855	1,686	14	59	3,101	206	3,514	581	4	20	4,325	25,897	8,597	43,151	1,571	5,850	85,066
ND	17	8	54	-	6	85	11	137	23	-	4	175	545	243	646	51	102	1,587
NE	81	41	202	9	7	340	36	421	110	4	4	575	3,403	761	4,694	315	700	9,873
NH	69	20	218	3	12	322	36	442	112	2	8	600	4,249	932	7,847	252	1,569	14,849
NJ	499	171	2,310	27	344	3,351	214	5,637	911	13	123	6,898	23,317	9,524	73,928	1,380	16,244	124,393
NM	100	53	313	4	32	502	57	617	106	1	8	789	4,681	1,170	8,191	253	2,143	16,438
NV	144	59	356	26	35	620	62	2,675	189	10	15	2,951	5,604	3,981	26,029	518	20,611	56,743
NY	575	151	2,494	69	222	3,511	270	7,371	965	39	75	8,720	30,463	11,432	85,353	1,749	9,967	138,964
OH	619	136	1,562	50	153	2,520	330	2,481	666	15	70	3,562	29,007	5,777	50,419	2,276	10,896	98,375
OK	205	80	409	7	28	729	100	882	214	7	13	1,216	8,046	1,598	8,502	534	1,306	19,986
OR	127	114	393	2	10	646	53	2,113	153	3	4	2,326	7,172	3,545	17,838	436	6,514	35,505
PA	690	213	2,024	57	194	3,178	320	4,248	784	27	62	5,441	32,318	7,753	56,147	1,849	7,595	105,662
RI	66	16	183	10	25	300	28	297	98	4	5	432	2,836	797	7,544	209	1,871	13,257
SC	286	201	895	5	40	1,427	128	1,687	364	4	15	2,198	13,180	3,773	24,741	1,004	5,141	47,839
SD	32	17	58	1	1	109	6	199	34	-	2	241	964	305	1,308	86	214	2,877
TN	296	76	699	14	21	1,106	131	1,920	289	3	5	2,348	15,734	3,705	20,279	927	2,882	43,527
TX	1,248	616	3,444	32	74	5,414	610	10,578	1,417	17	34	12,656	57,962	25,033	65,037	3,627	5,646	157,305
UT	155	55	317	-	5	532	66	1,404	152	2	5	1,629	7,387	2,231	13,278	369	4,721	27,986
VA	443	364	1,204	16	128	2,155	222	3,240	482	12	31	3,987	18,091	5,653	35,892	1,082	9,087	69,805
VT	31	9	101	5	11	157	19	171	33	-	5	228	1,763	309	2,509	110	316	5,007
WA	258	84	725	7	28	1,102	114	3,533	273	5	7	3,932	14,246	5,328	33,154	786	11,939	65,453
WI	299	79	676	11	47	1,112	137	1,224	324	1	35	1,721	12,013	2,751	20,851	805	4,476	40,896
WV	62	56	174	4	21	317	37	155	80	2	7	281	3,738	548	3,942	200	575	9,003
WY	28	7	62	-	10	107	10	154	24	1	2	191	1,163	306	1,339	59	274	3,141
Other <sup>3</sup>	103	45	1,132	491	119	1,890	56	556	117	120	33	882	3,487	8,311	16,871	1,689	592	30,950
<b>Total</b>	<b>15,237</b>	<b>7,740</b>	<b>46,624</b>	<b>1,297</b>	<b>3,733</b>	<b>74,631</b>	<b>7,168</b>	<b>128,670</b>	<b>18,867</b>	<b>488</b>	<b>1,410</b>	<b>156,603</b>	<b>724,937</b>	<b>263,809</b>	<b>1,593,370</b>	<b>50,524</b>	<b>438,289</b>	<b>3,070,929</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08). The state level data for HomeSaver Advance, charge-offs-in-lieu, short sales and deeds-in-lieu are not available for 4Q08.

<sup>2</sup> Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu.

<sup>3</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.



Freddie Mac Foreclosure Prevention Actions by State - June 30, 2020

State	2019						YTD-2020						Conservatorship to Date <sup>1</sup>					
	Repayment Plans	Forbearance Plans	Loan Modifications	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total	Repayment Plans	Forbearance Plans	Loan Modifications	Other <sup>2</sup>	Short Sales & Deeds-in-lieu	Total
AK	10	43	42	-	2	97	4	234	11	-	1	250	222	370	612	4	75	1,283
AL	174	80	382	6	10	652	78	903	165	3	1	1,150	4,022	1,916	7,994	135	800	14,867
AR	87	51	196	2	13	349	38	458	84	1	1	582	1,588	841	3,344	39	642	6,454
AZ	214	121	470	1	26	832	95	2,424	219	1	5	2,744	4,767	5,934	27,101	74	19,051	56,927
CA	683	769	2,191	8	87	3,738	322	16,825	1,011	4	21	18,183	16,138	34,475	105,277	191	44,740	200,821
CO	122	76	300	3	2	503	64	2,301	130	-	1	2,496	2,964	3,693	10,134	34	2,856	19,681
CT	121	41	514	-	77	753	59	1,377	206	3	26	1,671	2,653	2,817	11,041	45	2,261	18,817
DC	23	57	82	2	3	167	7	222	26	-	1	256	438	492	1,722	13	270	2,935
DE	46	11	133	1	18	209	17	330	48	-	4	399	976	622	3,390	25	688	5,700
FL	684	953	3,091	11	166	4,905	275	9,928	843	11	65	11,122	13,573	33,599	96,994	690	52,362	197,217
GA	407	321	1,138	5	29	1,900	201	3,780	483	3	7	4,474	10,710	9,331	35,788	371	6,632	62,833
HI	38	35	84	4	3	164	11	507	33	1	1	553	562	1,078	2,597	12	925	5,174
IA	111	52	201	2	10	376	48	366	100	-	6	520	2,037	915	4,601	87	700	8,340
ID	75	27	108	2	-	212	20	486	38	-	-	544	1,315	1,140	3,921	14	2,065	8,455
IL	525	256	1,518	11	263	2,573	205	3,870	735	3	98	4,911	10,767	10,747	50,339	531	15,723	88,107
IN	261	77	604	5	29	976	170	1,274	284	1	9	1,738	7,103	2,853	14,276	774	2,299	27,305
KS	104	30	177	1	13	325	56	563	114	2	4	739	2,330	1,026	3,975	59	676	8,066
KY	128	49	313	2	16	508	69	654	127	3	7	860	3,243	1,392	6,597	145	968	12,345
LA	224	54	490	1	33	802	97	1,320	189	1	6	1,613	3,601	2,640	7,384	97	715	14,437
MA	179	81	603	8	25	896	85	1,835	272	3	6	2,201	4,606	4,499	20,084	79	3,803	33,072
MD	259	339	958	6	150	1,712	129	2,344	391	2	43	2,909	6,204	5,826	26,830	135	6,619	45,615
ME	67	13	127	1	12	220	19	313	41	1	5	379	1,120	673	3,190	28	767	5,779
MI	394	130	814	5	37	1,380	173	3,142	406	4	12	3,737	8,738	7,358	29,396	3,439	10,788	59,719
MN	243	56	509	1	21	830	109	1,730	240	1	5	2,085	4,830	3,797	17,060	51	4,764	30,503
MO	207	157	505	1	51	921	105	1,369	217	-	19	1,710	5,294	2,961	11,871	247	2,475	22,848
MS	75	40	153	1	9	278	28	396	92	-	3	519	1,419	823	3,278	65	342	5,927
MT	29	12	70	-	3	114	14	259	23	1	-	297	575	421	1,393	3	285	2,677
NC	352	569	1,239	7	32	2,199	161	2,856	415	2	12	3,446	8,520	7,661	23,324	174	3,090	42,769
ND	9	5	34	1	3	52	4	111	17	-	-	132	176	189	354	12	53	784
NE	38	77	102	-	7	224	26	263	41	2	2	334	866	549	1,816	22	299	3,552
NH	71	28	131	-	10	240	22	374	61	-	2	459	1,398	985	4,350	17	883	7,634
NJ	304	156	1,401	7	171	2,039	146	5,023	530	3	52	5,754	6,789	9,703	34,081	221	8,122	58,915
NM	56	35	176	2	15	284	23	473	69	1	4	570	1,380	930	4,084	28	1,078	7,500
NV	87	36	208	9	25	365	37	1,612	103	4	3	1,759	1,542	3,539	14,985	54	13,374	33,495
NY	403	231	1,608	17	120	2,379	178	7,245	593	6	50	8,072	8,830	13,702	39,577	406	5,493	68,009
OH	340	158	1,043	16	81	1,638	194	2,283	454	8	25	2,964	9,286	5,146	27,176	1,654	4,963	48,226
OK	97	81	211	2	16	407	55	620	124	-	4	803	2,114	1,133	3,973	69	541	7,830
OR	114	49	274	-	8	445	32	1,361	134	-	1	1,528	2,209	2,922	9,795	44	4,150	19,120
PA	442	148	1,340	12	90	2,032	183	3,719	525	4	22	4,453	10,051	6,940	26,764	339	3,712	47,806
RI	37	19	127	4	11	198	12	283	57	1	3	356	1,032	813	4,000	27	1,010	6,882
SC	215	174	581	1	27	998	105	1,323	210	1	5	1,644	4,599	3,557	12,268	101	2,465	22,990
SD	26	32	21	-	1	80	8	125	19	-	-	152	330	229	607	8	56	1,230
TN	175	56	401	4	9	645	71	1,492	164	1	2	1,730	4,218	2,827	9,769	175	1,253	18,242
TX	798	796	2,125	5	32	3,756	368	9,205	860	6	17	10,456	15,313	17,870	30,548	239	2,572	66,542
UT	111	75	231	1	-	418	56	993	116	-	5	1,170	2,260	2,140	8,124	26	3,270	15,820
VA	251	250	803	1	58	1,363	121	2,490	333	1	21	2,966	6,247	5,184	19,219	74	5,096	35,819
VT	38	14	64	-	6	122	13	163	33	-	1	210	619	349	1,321	22	170	2,481
WA	173	110	446	8	11	748	79	2,283	188	2	6	2,558	4,392	4,758	17,403	91	7,002	33,646
WI	142	47	420	2	28	639	75	896	202	-	9	1,182	3,401	2,124	11,649	88	2,373	19,635
WV	47	34	128	2	10	221	26	184	57	1	2	270	1,201	557	2,609	33	335	4,736
WY	13	8	26	-	2	49	6	103	14	-	1	124	246	165	559	2	103	1,075
Other <sup>3</sup>	40	36	425	4	27	532	8	473	50	2	10	543	1,105	6,196	7,226	24	125	14,676
<b>Total</b>	<b>9,869</b>	<b>7,155</b>	<b>29,338</b>	<b>195</b>	<b>1,908</b>	<b>48,465</b>	<b>4,507</b>	<b>105,163</b>	<b>11,897</b>	<b>94</b>	<b>616</b>	<b>122,277</b>	<b>219,917</b>	<b>242,410</b>	<b>825,775</b>	<b>11,337</b>	<b>255,879</b>	<b>1,555,318</b>

<sup>1</sup> Since the first full quarter in conservatorship (4Q08). The state level data for repayment plans and forbearance plans are not available for 1Q08 and 2009.

<sup>2</sup> Consists of HomeSaver Advance (Fannie Mae) and Charge-offs-in-lieu.

<sup>3</sup> Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.





## Overview of the Enterprises' High LTV Refinance Options to Replace HARP

As a replacement for HARP, Fannie Mae and Freddie Mac have created options for refinancing mortgages with a high loan-to-value (LTV) ratio:

- The Fannie Mae option is called the high loan-to-value refinance option.
- The Freddie Mac option is called the Enhanced Relief Refinance Mortgage Program.

Deliveries were eligible beginning January 1, 2019.

FHFA will report on the Enterprises' high LTV refinance volumes under these options as they develop. Currently 70 loans have been transacted under these options, per the table below.

### Total Loan Volume, High LTV Refinance Option

	Jun-20	2Q20	1Q20	Inception 2019 To Date	
Fannie Mae	19	41	6	9	56
Freddie Mac	<u>5</u>	<u>10</u>	<u>2</u>	<u>2</u>	<u>14</u>
Total	24	51	8	11	70
<b>LTV &gt;75% -105%</b>					
Fannie Mae	18	38	5	8	51
Freddie Mac	<u>2</u>	<u>7</u>	<u>1</u>	<u>1</u>	<u>9</u>
Total	20	45	6	9	60
<b>LTV &gt;105% -125%</b>					
Fannie Mae	1	3	1	1	5
Freddie Mac	<u>3</u>	<u>3</u>	<u>0</u>	<u>1</u>	<u>4</u>
Total	4	6	1	2	9
<b>LTV &gt;125%</b>					
Fannie Mae	0	0	0	0	0
Freddie Mac	<u>0</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>1</u>
Total	0	0	1	0	1



## Eligibility Criteria for the Enterprises' High LTV Refinance Options

Below are the basic eligibility criteria:

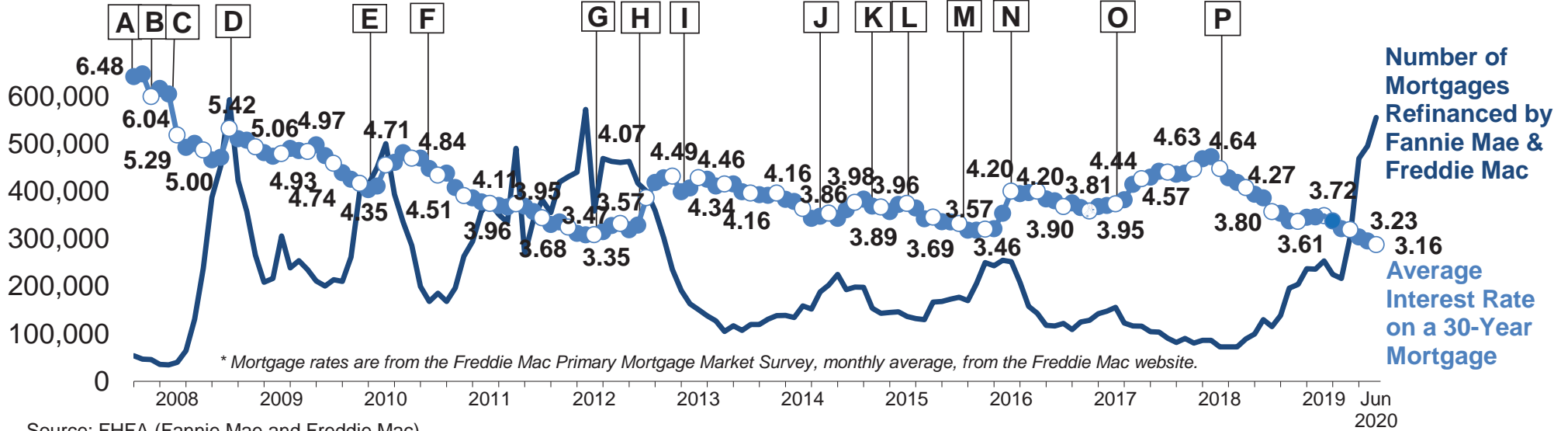
- Loans must be owned or guaranteed by Fannie Mae or Freddie Mac.
- Loans must have been originated on or after October 1, 2017 and paid for at least 15 months.
- LTV ratios must be greater than the following percentages:

Occupancy	Number of Units	Fannie Mae	Freddie Mac
Principal Residence	1	97	97
	2	85	85
	3-4	75	80
Second Home	1	90	90
Investment Property	1	75	85
	2-4	75	75

- Borrowers must benefit in at least one of the following ways:
  - Reduced monthly principal and interest payment
  - Lower interest rate
  - Shorter amortization term
  - Moving from an adjustable-rate mortgage to a fixed-rate mortgage
- Borrowers must be current on their mortgage payments at the time of the refinance.
- Payment history - borrower is allowed one late payment in the past 12 months, as long as it did not occur in the 6 months prior to the refinance.

Total refinance volume increased in June 2020 to levels last observed in 2013 as mortgage rates fell in previous months. Mortgage rates decreased further in June: the average interest rate on a 30-year fixed rate mortgage fell to 3.16 percent from 3.23 percent in May.

### Mortgage Rates vs Refinance Volume

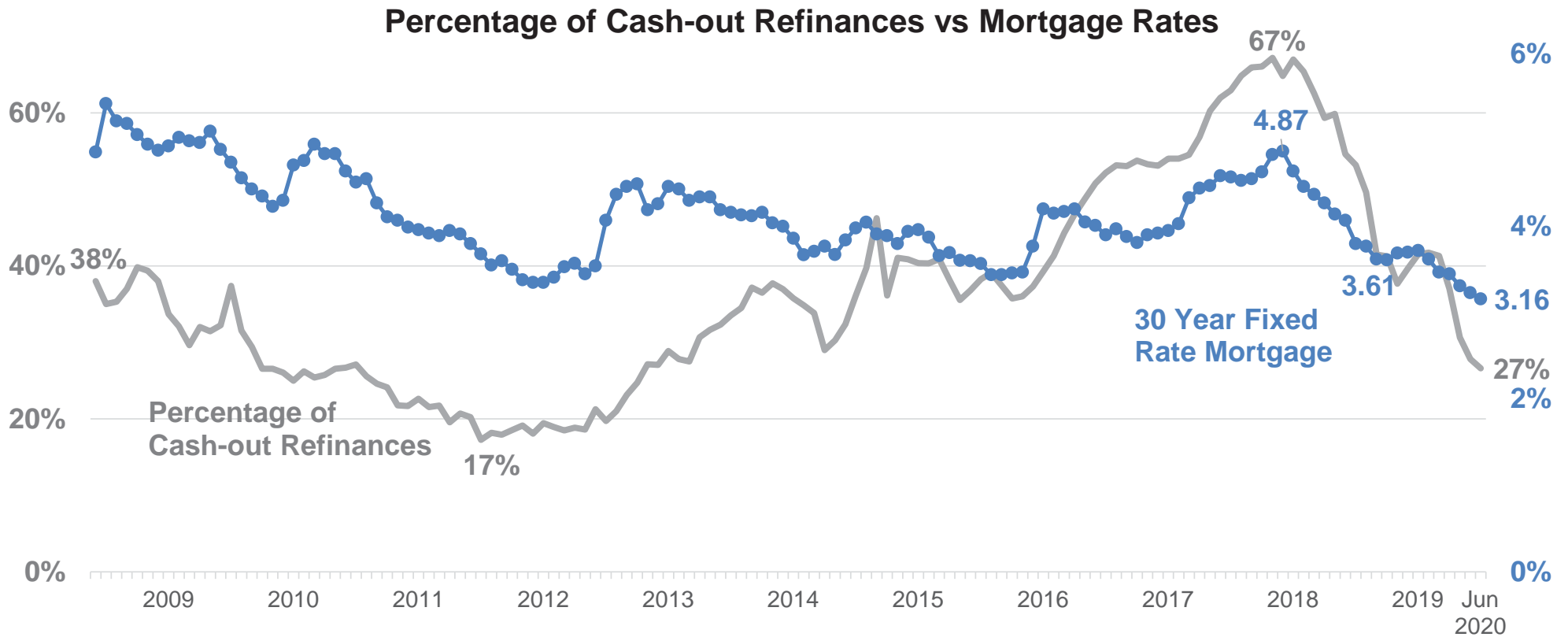


Source: FHFA (Fannie Mae and Freddie Mac)

- A - Highest rate in 2008 for a 30-year mortgage.
- B - GSEs placed into conservatorship on 09/06/08.
- C - Fed announces MBS purchase program on 11/25/08.
- D - Treasury rates sharply rose and reached a 2009 high on a better than expected June unemployment report.
- E - 30-year mortgage rates reached 4.17 percent in early November, marking the lowest level observed since Freddie Mac began tracking rates in 1971.
- F - Treasury rates fell amid ongoing concerns of a growing debt crisis in Europe.
- G - 30-year mortgage rates reached new historic lows in November 2012.
- H - Mortgage rates rose after Federal Reserve Chairman Bernanke stated in late May that the central bank was considering slowing its \$85 billion per month bond buying program known as quantitative easing.
- I - Highest rate for a 30-year mortgage since July 2011.
- J - 30-year mortgage rates reached a monthly average of 3.67 percent in January, the lowest level seen since mid 2013.
- K - 30-year mortgage rates reached a monthly average of 4.05 percent in 6/2015, the highest level observed since 9/2014, amid expectations of a rate hike by the Federal Reserve.
- L - The Federal Reserve raised the target federal funds rate from 0.25% to 0.5% on 12/16/15 in response to a strengthening economy.
- M - Treasury rates fell, amid a global flight to the safety of government debt, in response to the U.K. Brexit vote to leave the European Union.
- N - Mortgage rates rose in November and December 2016 amid expectations of a rate hike by the Federal Reserve. The Federal Reserve raised the target federal funds rate to 0.75% on 12/14/16 in response to a strengthening economy.
- O - Mortgage rates fell from the beginning to the end of 2017 as the target Federal Funds rate was raised to 1% on March 16th, 1.25% on June 15, and 1.5% on December 14, with the Federal Reserve following a steady path to normalize its benchmark rate.
- P - Mortgage rates rose from the beginning to the end of 2018, as the target Federal Funds rate was incrementally raised quarterly to 1.75%, 2%, 2.25% and 2.5%, with the Federal Reserve projecting a continued steady growth of the US economy in 2018.



The percentage of cash-out refinances decreased to 27 percent in June from 28 percent in May. Mortgage rates have continued to fall, creating more opportunities for non cash-out borrowers to refinance at lower rates and lower their monthly payments.

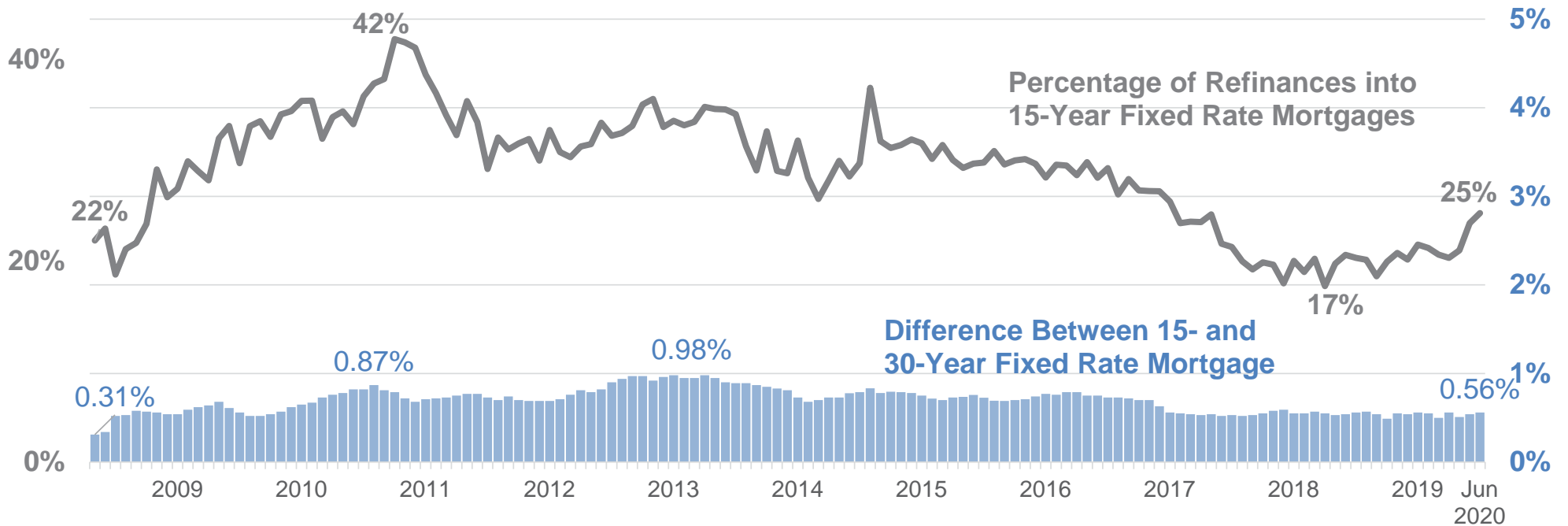


Source: FHFA (Fannie Mae and Freddie Mac). Mortgage rates are from the Freddie Mac Primary Mortgage Market Survey, monthly average, from the Freddie Mac website.



The percentage of borrowers refinancing into shorter term 15-year fixed rate mortgages increased to 25 percent in June, from 24 percent in May, increasing from previous months but remaining below the levels observed in the past when the difference between the 15- and 30- year fixed-rate mortgages was bigger.

**Percentage of Refinances into 15-Year Mortgages vs  
The Difference Between 15- and 30-Year Fixed Rate Mortgages**



Source: FHFA (Fannie Mae and Freddie Mac). Mortgage rates are from the Freddie Mac Primary Mortgage Market Survey, monthly average, from the Freddie Mac website.



## Appendix: Data Tables

### Fannie Mae and Freddie Mac - Quarterly Refinance Volume (# of loans)

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20
<b>Total Refinances</b>						
Fannie Mae	126,843	197,170	325,441	407,017	438,680	913,596
Freddie Mac	108,304	149,123	215,137	309,621	308,783	608,876
Total	235,147	346,293	540,578	716,638	747,463	1,522,472
<b>Total High LTV Refinance Option</b>						
Fannie Mae	-	-	2	7	6	41
Freddie Mac	-	-	-	2	2	10
Total	-	-	2	9	8	51
<b>High LTV Refinance Option, LTV &gt;75% -105%</b>						
Fannie Mae	-	-	2	6	5	38
Freddie Mac	-	-	-	1	1	7
Total	-	-	2	7	6	45
<b>High LTV Refinance Option, LTV &gt;105% -125%</b>						
Fannie Mae	-	-	-	1	1	3
Freddie Mac	-	-	-	1	-	3
Total	-	-	-	2	1	6
<b>High LTV Refinance Option, LTV &gt;125%</b>						
Fannie Mae	-	-	-	-	-	-
Freddie Mac	-	-	-	-	1	-
Total	-	-	-	-	1	-
<b>High LTV (&gt;80 to 97% LTV, Non New Program)</b>						
Fannie Mae	8,868	17,732	38,066	55,280	56,935	119,999
Freddie Mac	7,804	15,453	28,058	40,813	34,146	74,422
Total	16,672	33,185	66,124	96,093	91,081	194,421

Notes:

#### Total Refinances

- Freddie Mac Total Refinances include Long Term Standby (LTSB).

**High LTV Refinance Option:** As a replacement for HARP, Fannie Mae and Freddie Mac have created options for refinancing mortgages with a high loan-to-value (LTV) ratio:

- The Fannie Mae option is called the high loan-to-value refinance option.
- The Freddie Mac option is called the Enhanced Relief Refinance Mortgage Program.

Deliveries were eligible beginning January 1, 2019.

FHFA will report on the Enterprises' high LTV refinance volumes under these options as they develop.



## Appendix: Data Tables

### Fannie Mae - Loan Count by LTV and Product (Mortgage Term)

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20
Total Refinances						
FRM 30 (incl FRM 25 & 40)	91,344	139,076	237,239	300,977	308,213	616,410
FRM 20	8,839	13,527	20,085	27,519	37,970	81,959
FRM 15	24,666	43,217	66,706	88,497	89,921	211,312
All Other	1,994	1,350	1,411	2,193	2,576	3,915
High LTV Refinance Option, LTV >75% -105%						
FRM 30 (incl FRM 25 & 40)	-	-	1	5	4	30
FRM 20	-	-	-	-	-	1
FRM 15	-	-	-	1	1	7
All Other	-	-	1	-	-	-
High LTV Refinance Option, LTV >105% -125%						
FRM 30 (incl FRM 25 & 40)	-	-	-	1	1	3
FRM 20	-	-	-	-	-	-
FRM 15	-	-	-	-	-	-
All Other	-	-	-	-	-	-
High LTV Refinance Option, LTV >125%						
FRM 30 (incl FRM 25 & 40)	-	-	-	-	-	-
FRM 20	-	-	-	-	-	-
FRM 15	-	-	-	-	-	-
All Other	-	-	-	-	-	-
High LTV (>80 to 97% LTV, Non New Program)						
FRM 30 (incl FRM 25 & 40)	7,379	15,054	33,429	48,128	48,462	99,397
FRM 20	465	843	1,611	2,725	4,006	9,804
FRM 15	919	1,755	2,943	4,228	4,278	10,501
All Other	105	80	83	199	189	297



## Appendix: Data Tables

## Freddie Mac - Loan Count by LTV and Product (Mortgage Term)

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20
Total Refinances						
FRM 30 (incl FRM 25 & 40)	80,254	109,817	158,213	218,012	218,187	414,227
FRM 20	5,296	8,428	15,275	24,170	22,594	43,228
FRM 15	19,551	27,049	38,534	63,808	64,595	142,884
All Other	3,203	3,829	3,115	3,666	3,407	8,537
High LTV Refinance Option, LTV >75% -105%						
FRM 30 (incl FRM 25 & 40)	-	-	-	1	1	7
FRM 20	-	-	-	-	-	-
FRM 15	-	-	-	-	-	-
All Other	-	-	-	-	-	-
High LTV Refinance Option, LTV >105% -125%						
FRM 30 (incl FRM 25 & 40)	-	-	-	1	-	2
FRM 20	-	-	-	-	-	1
FRM 15	-	-	-	-	-	-
All Other	-	-	-	-	-	-
High LTV Refinance Option, LTV >125%						
FRM 30 (incl FRM 25 & 40)	-	-	-	-	1	-
FRM 20	-	-	-	-	-	-
FRM 15	-	-	-	-	-	-
All Other	-	-	-	-	-	-
High LTV (>80 to 97% LTV, Non New Program)						
FRM 30 (incl FRM 25 & 40)	6,501	13,113	24,541	35,156	29,702	63,813
FRM 20	300	685	1,487	2,508	1,908	4,105
FRM 15	907	1,419	1,903	3,023	2,429	6,142
All Other	96	236	127	126	107	362



## Glossary

### Section 1: Mortgage Performance

**Total Loans Serviced** - Total conventional active book of business, excluding loans that were liquidated during the month.

**Current and Performing** - Loans that are making timely payments and are 0 months delinquent as of the reporting month.

**Total Delinquent Loans** - Loans that are at least one payment past due, i.e., total servicing *minus* current and performing.

**30-59 Days Delinquent** - Includes loans that are only one payment delinquent.

**60-89 Days Delinquent** - Includes loans that are only two payments delinquent.

**60-plus-days Delinquent** - Loans that are two or more payments delinquent, including loans in relief, in the process of foreclosure, or in the process of bankruptcy, i.e., total servicing *minus* current and performing, and 30 to 59 days delinquent loans. Our calculation may exclude loans in bankruptcy process that are less than 60 days delinquent.

**Serious Delinquency** - All loans in the process of foreclosure *plus* loans that are three or more payments delinquent (including loans in the process of bankruptcy).

**In Bankruptcy** - Loans in the process of bankruptcy; includes all delinquency status.

### Section 2: Completed Foreclosure Prevention Actions

**Home Retention Actions** - Repayment plans, forbearance plans, charge-offs in lieu of foreclosure, Home Saver Advances, and loan modifications. Home retention actions allow borrowers to retain ownership/occupancy of their homes while attempting to return loans to current and performing status.

**Repayment Plans** - An agreement between the servicer and a borrower that gives the borrower a defined period of time to reinstate the mortgage by paying normal regular payments plus an additional agreed upon amount in repayment of the delinquency.

**Forbearance Plans** - An agreement between the servicer and the borrower (or estate) to reduce or suspend monthly payments for a defined period of time after which borrower resumes regular monthly payments and pays additional money toward the delinquency to bring the account current or works with the servicer to identify a permanent solution, such as loan modification or short sale, to address the delinquency.

**Charge-offs-in-lieu of Foreclosure** - A delinquent loan for which collection efforts or legal actions against the borrower are agreed to be not in the Enterprises' best interests (because of reduced property value, a low outstanding mortgage balance, or presence of certain environmental hazards). The servicer charges off the mortgage debt rather than completing foreclosure and taking the property title. The borrower retains the property. The unpaid mortgage balance becomes a lien on the borrower's property, which must be satisfied when the borrower transfers ownership.

**HomeSaver Advance (Fannie Mae)** - An unsecured personal loan to a qualified borrower to cure his or her payment defaults under a mortgage loan the Enterprises own or guarantee. The borrower must be able to resume regular monthly payments on his or her mortgage. The program ended in 2010.

**Loan Modifications** - Number of modified, renegotiated, or restructured loans, regardless of performance-to-date under the plan during the month. Terms of the contract between the borrower and the lender are altered with the aim of curing the delinquency (30 days or more past due).

**Nonforeclosure-Home Forfeiture Actions** - Short sales and deeds-in-lieu of foreclosure. These actions require borrowers to give up their homes. Although homes are forfeited, foreclosure alternatives generally have less adverse impact on borrowers and their credit reports than foreclosure.

**Short Sales** - A short sale (also called a preforeclosure sale) is the sale of a mortgaged property at a price that nets less than the total amount due on the mortgage (e.g., the sum of the unpaid principal balance, accrued interest, advanced escrows, late fees, and delinquency charges.) The servicer and borrower negotiate payment of the difference between the net sales price and the total amount due on the mortgage.

**Deed(s)-in-lieu of Foreclosure** - A loan for which the borrower voluntarily conveys the property to the lender to avoid a foreclosure proceeding.

### Section 3: Loan Modifications

**Increase** - Principal and interest after modification is higher than before the modification.

**No Increase** - Original principal and interest is unchanged after the modifications.

**Decrease <=20%** - Original principal and interest is decreased by 20 percent or less after modification.

**Decrease >20%** - Original principal and interest is decreased by more than 20 percent after modification.

**Extend Term Only** - Remaining term of the loan is longer after modification.

**Reduce Rate Only** - Loan's rate is lower after modification.

**Reduce Rate and Extend Term** - Loan's rate reduced and term extended.

**Reduce Rate, Extend Term, and Forbear Principal** - Modification includes term extension, rate reduction, and forbearance of principal.

**Other** - A modification that does not fit in any of the above categories. The majority of these loans are capitalized modifications.

### Section 4: Third-party Sales and Foreclosures

**Third-party Sales** - A third party entity purchases the property at the foreclosure sale/auction above the initial bid set forth by Fannie Mae or Freddie Mac.

**Foreclosure Starts** - The total number of loans referred to an attorney to initiate the legal process of foreclosure during the month. These are loans measured as not being in foreclosure in the previous month but referred to foreclosure in the current month.

**Foreclosure Sales** - The number of loans that went to foreclosure (sheriff's) sale during the month.

