



Federal Housing Finance Agency

Foreclosure Prevention Report August 2013

FHFA Federal Property Manager's Report

This report contains data on foreclosure prevention activity of Fannie Mae and Freddie Mac (the Enterprises) through August 2013.

36,300
Completed
Foreclosure
Prevention Actions
in August

17%
increase in
permanent loan
modifications in
August

August 2013 Highlights

The Enterprises' Foreclosure Prevention Actions:

- Approximately 36,300 foreclosure prevention actions were completed in August, bringing the total to 2.97 million since the start of conservatorship in September 2008. Half of these actions have been permanent loan modifications.
- Permanent loan modifications rose 17 percent in August while delinquent loans continued to decline.
- Approximately 30 percent of all permanent loan modifications in August included principal forbearance.
- There were nearly 7,700 completed short sales in August, down 9 percent compared with July.

The Enterprises' Mortgage Performance:

- Early stage (30-89 days) and serious delinquent loans continued to decline in August.

The Enterprises' Foreclosures:

- Foreclosure sales and foreclosure starts continued to decrease in August.

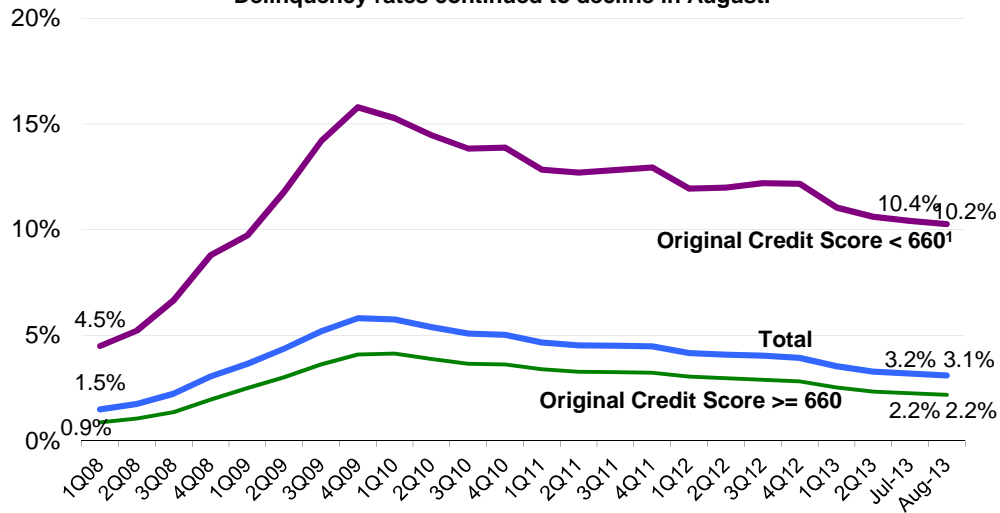
Foreclosure Prevention Activities		
	Jul-13	Aug-13
HAMP Active Trials	17,994	16,863
HAMP Permanent - Cumulative	433,064	434,828
Completed Foreclosure Prevention Actions		
Loan Modifications *	18,224	21,293
Repayment Plans	4,600	5,068
Forbearance Plans	896	744
Charge-offs-in-lieu	51	59
Home Retention Actions	23,771	27,164
Short Sales	8,449	7,694
Deeds-in-lieu	1,415	1,420
Home Forfeiture Actions	9,864	9,114
TOTAL	33,635	36,278

* Includes HAMP permanent modifications
Source: FHFA (Fannie Mae and Freddie Mac)

Mortgage Performance (at period end)		
(# of loans in thousands)	Jul-13	Aug-13
30-59 Days Delinquent	456	455
60-plus-days Delinquent	887	864
Foreclosure Starts	41	37
Third-party & Foreclosure Sales	20	18
(Percent of total loans serviced)		
30-59 Days Delinquent	1.63%	1.63%
60-plus-days Delinquent	3.17%	3.09%
Serious Delinquent*	2.70%	2.62%

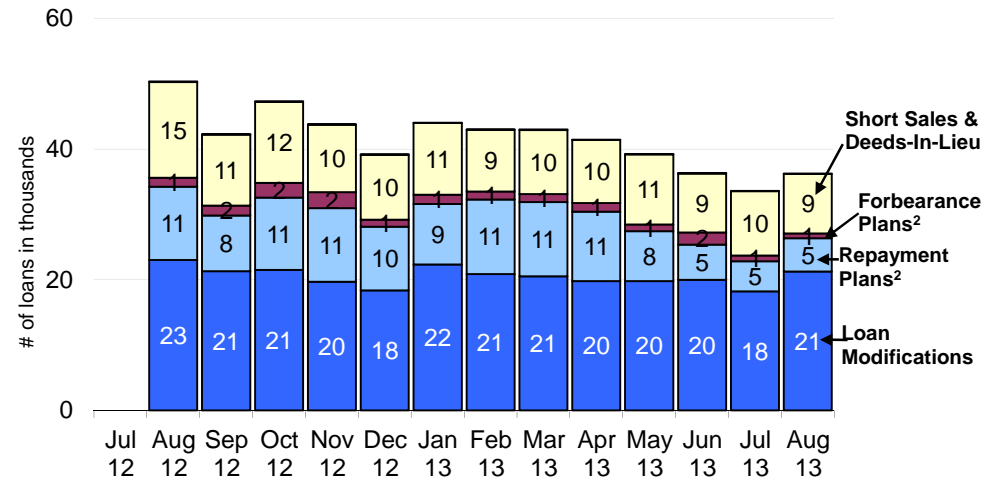
* 90 days or more delinquent, or in the process of foreclosure.
Source: FHFA (Fannie Mae and Freddie Mac)

60-plus-days Delinquency Rates
Delinquency rates continued to decline in August.



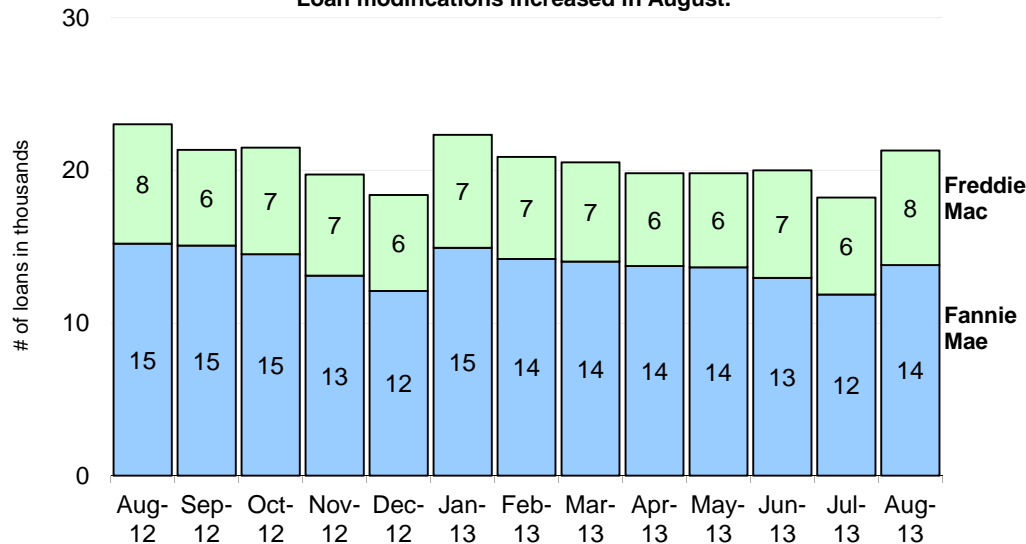
Source: FHFA (Fannie Mae and Freddie Mac)

Foreclosure Prevention Actions Completed
Foreclosure prevention actions increased in August driven by increases in loan modifications.



Source: FHFA (Fannie Mae and Freddie Mac)

Completed loan modifications
Loan modifications increased in August.



Source: FHFA (Fannie Mae and Freddie Mac)

HAMP Statistics³

Cumulative from April 2009 through	Jul-13	Aug-13
Trial Modifications Ever Started	1,039,764	1,042,920
Less:		
Trials Disqualified	(79,739)	(78,927)
Trials Cancelled	(345,227)	(346,686)
Permanent Modifications	(596,804)	(600,444)
Trials Remaining Active	17,994	16,863
Permanent Modifications Started	596,804	600,444
Less:		
Modifications Defaulted	(149,783)	(150,613)
Modifications Paid off	(13,957)	(15,003)
Active Permanent Modifications	433,064	434,828

Source: FHFA (Fannie Mae and Freddie Mac)

¹ Includes loans with missing original credit score.

² Includes loans that were 30+ days delinquent at initiation of the plan. In addition, the completed forbearance plans data have been revised to exclude HAMP.

³ HAMP trial modifications are based on the first trial payment posted date. HAMP permanent modifications are based on the effective date of modification. As of August 31, 2013, Fannie Mae had more than 259,400 HAMP active permanent modifications and Freddie Mac had nearly 175,400 HAMP active permanent modifications.

Completed Foreclosure Prevention Actions

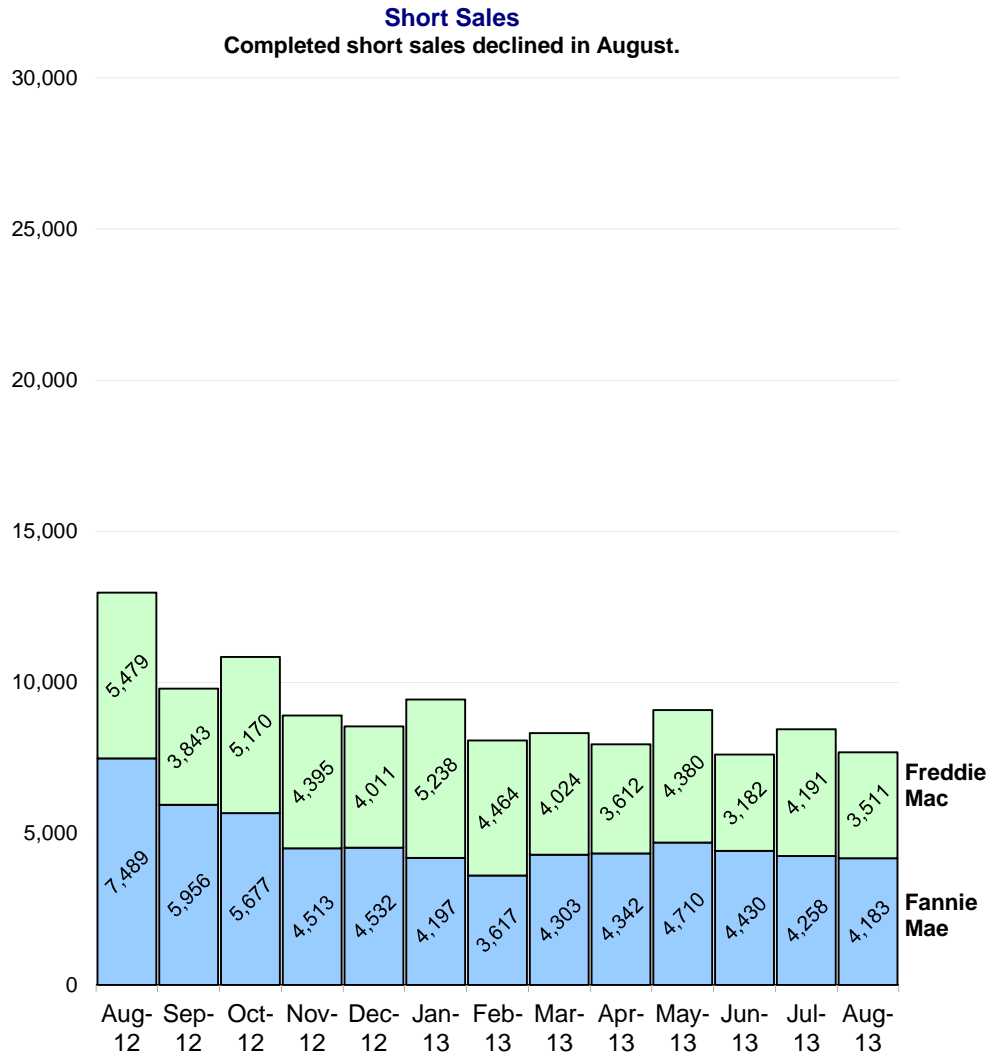
Since the first full quarter in conservatorship (4Q08), combined completed foreclosure prevention actions total 2.97 million. Approximately half of these actions are permanent loan modifications.

Completed Foreclosure Prevention Actions

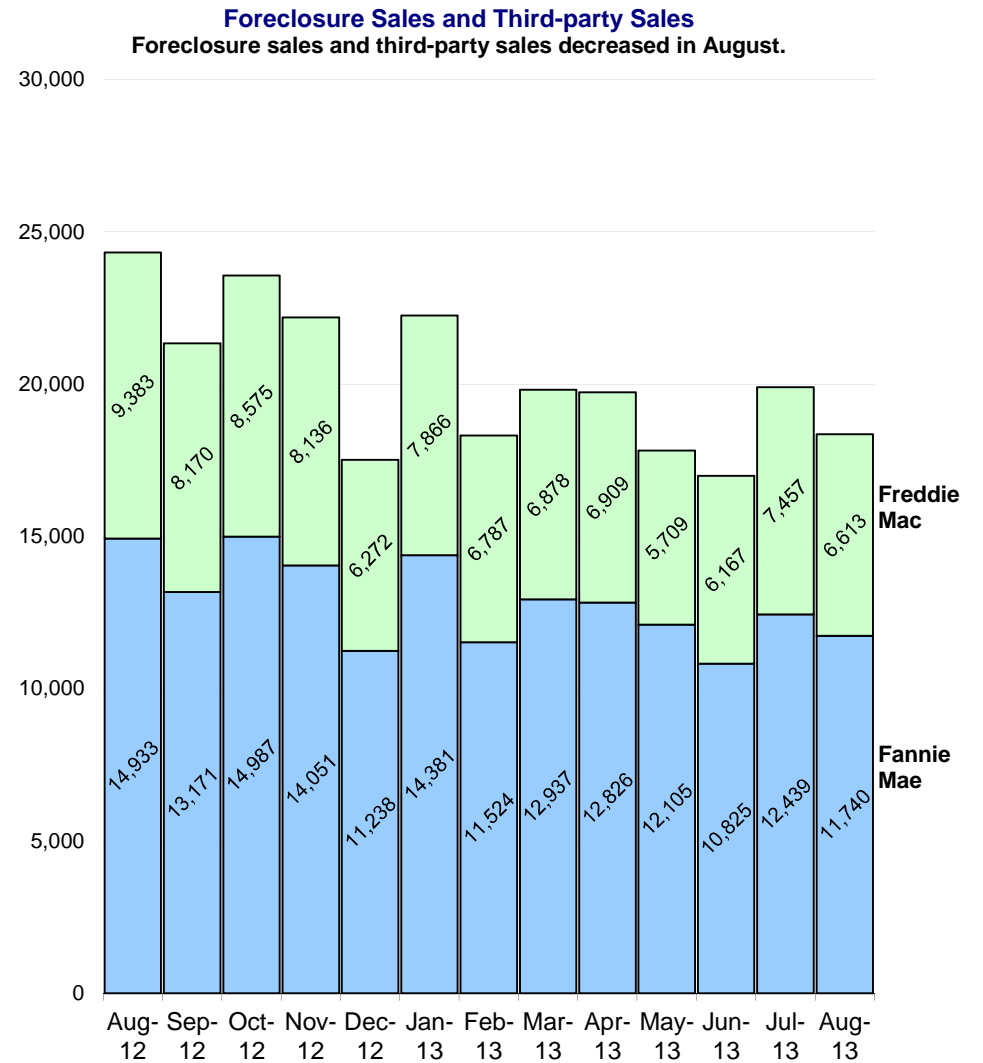
	Full Year 2010	Full Year 2011	Full Year 2012	YTD Aug-13	Conservatorship to Date ¹
Home Retention Actions					
Repayment Plans	185,954	181,558	142,615	65,398	731,194
Forbearance Plans	63,024	34,423	22,812	9,669	157,271
Charge-offs-in-lieu	3,118	2,263	1,335	427	9,663
HomeSaver Advance (<i>Fannie</i>)	5,191	-	-	-	70,178
Loan Modifications	<u>575,022</u>	<u>322,108</u>	<u>232,993</u>	<u>162,918</u>	<u>1,480,465</u>
Total	832,309	540,352	399,755	238,412	2,448,771
Nonforeclosure - Home Forfeiture Actions					
Short Sales	107,953	115,237	125,232	66,642	476,703
Deeds-in-lieu	<u>6,043</u>	<u>10,231</u>	<u>16,232</u>	<u>12,007</u>	<u>48,024</u>
Total	113,996	125,468	141,464	78,649	524,727
Total Foreclosure Prevention Actions	946,305	665,820	541,219	317,061	2,973,498

¹ Since the first full quarter in conservatorship (4Q08).

Source: FHFA (Fannie Mae and Freddie Mac)



Source: FHFA (Fannie Mae and Freddie Mac)



Source: FHFA (Fannie Mae and Freddie Mac)

Appendix: Data Tables

1(i) Enterprises Combined - Mortgage Performance (at period end)

(# of loans in thousands)	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13
Total Loans Serviced	28,405	28,374	28,259	28,359	28,158	28,079	28,075	28,043	28,030	27,975	27,978	27,962	27,993
Original Credit Score >= 660	24,911	24,905	24,824	24,943	24,774	24,734	24,752	24,744	24,754	24,728	24,752	24,761	24,814
Original Credit Score < 660	3,494	3,470	3,435	3,416	3,384	3,345	3,324	3,299	3,275	3,247	3,226	3,201	3,179
Total Delinquent Loans	1,636	1,733	1,638	1,624	1,646	1,569	1,565	1,467	1,400	1,361	1,428	1,343	1,319
Original Credit Score >= 660	994	1,047	991	986	994	944	955	894	854	826	860	806	790
Original Credit Score < 660	643	686	646	638	653	625	610	573	546	535	568	537	529
30 - 59 Days Delinquent	508	591	525	527	542	506	529	480	454	439	513	456	455
Original Credit Score >= 660	279	329	291	296	301	280	304	271	256	245	287	252	252
Original Credit Score < 660	228	262	235	232	241	227	225	209	198	194	226	204	203
60 - 89 Days Delinquent	172	190	181	178	187	177	166	150	138	137	146	142	140
Original Credit Score >= 660	95	105	100	98	102	96	92	84	77	76	80	78	76
Original Credit Score < 660	77	86	81	80	84	80	74	66	61	61	66	64	64
60-plus-days Delinquent	1,129	1,141	1,112	1,097	1,104	1,062	1,035	987	946	921	915	887	864
Original Credit Score >= 660	714	718	700	691	693	664	651	623	597	580	572	554	538
Original Credit Score < 660	415	423	412	406	412	398	385	364	348	341	342	333	326

Percent of Total Loans Serviced

Total Delinquent Loans	5.76%	6.11%	5.80%	5.73%	5.85%	5.59%	5.57%	5.23%	4.99%	4.86%	5.10%	4.80%	4.71%
Original Credit Score >= 660	3.99%	4.20%	3.99%	3.95%	4.01%	3.82%	3.86%	3.61%	3.45%	3.34%	3.47%	3.26%	3.18%
Original Credit Score < 660	18.40%	19.76%	18.82%	18.67%	19.29%	18.67%	18.35%	17.37%	16.68%	16.47%	17.60%	16.77%	16.64%
30 - 59 Days Delinquent	1.79%	2.08%	1.86%	1.86%	1.92%	1.80%	1.89%	1.71%	1.62%	1.57%	1.83%	1.63%	1.63%
Original Credit Score >= 660	1.12%	1.32%	1.17%	1.18%	1.21%	1.13%	1.23%	1.09%	1.03%	0.99%	1.16%	1.02%	1.02%
Original Credit Score < 660	6.54%	7.56%	6.83%	6.78%	7.12%	6.78%	6.77%	6.34%	6.05%	5.97%	6.99%	6.37%	6.39%
60 - 89 Days Delinquent	0.61%	0.67%	0.64%	0.63%	0.66%	0.63%	0.59%	0.53%	0.49%	0.49%	0.52%	0.51%	0.50%
Original Credit Score >= 660	0.38%	0.42%	0.40%	0.39%	0.41%	0.39%	0.37%	0.34%	0.31%	0.31%	0.32%	0.31%	0.31%
Original Credit Score < 660	2.20%	2.47%	2.37%	2.33%	2.49%	2.40%	2.23%	1.99%	1.86%	1.88%	2.06%	2.01%	2.01%
60-plus-days Delinquent	3.97%	4.02%	3.94%	3.87%	3.92%	3.78%	3.69%	3.52%	3.37%	3.29%	3.27%	3.17%	3.09%
Original Credit Score >= 660	2.87%	2.88%	2.82%	2.77%	2.80%	2.69%	2.63%	2.52%	2.41%	2.35%	2.31%	2.24%	2.17%
Original Credit Score < 660	11.86%	12.20%	11.99%	11.90%	12.16%	11.90%	11.58%	11.04%	10.63%	10.50%	10.61%	10.40%	10.25%
Serious Delinquency Rate	3.41%	3.39%	3.33%	3.28%	3.27%	3.19%	3.14%	3.02%	2.92%	2.84%	2.78%	2.70%	2.62%
In Bankruptcy	0.57%	0.57%	0.56%	0.55%	0.54%	0.51%	0.50%	0.48%	0.48%	0.48%	0.48%	0.47%	0.46%

Appendix: Data Tables

1(ii) Fannie Mae - Mortgage Performance (at period end)

(# of loans in thousands)	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13
Total Loans Serviced	17,605	17,634	17,571	17,632	17,545	17,511	17,528	17,490	17,486	17,467	17,459	17,471	17,518
Original Credit Score >= 660	15,414	15,457	15,415	15,488	15,420	15,414	15,443	15,422	15,431	15,431	15,436	15,462	15,521
Original Credit Score < 660	2,191	2,177	2,156	2,144	2,125	2,097	2,084	2,069	2,054	2,036	2,023	2,008	1,997
Total Delinquent Loans	1,043	1,100	1,042	1,034	1,044	993	995	927	891	862	901	848	829
Original Credit Score >= 660	630	662	628	625	627	596	606	564	543	523	542	508	496
Original Credit Score < 660	413	439	415	409	417	397	388	363	348	339	359	340	333
30 - 59 Days Delinquent	325	376	336	338	347	323	341	303	292	281	325	289	284
Original Credit Score >= 660	177	207	183	187	190	177	195	169	163	156	181	158	156
Original Credit Score < 660	148	170	153	151	157	147	146	134	128	125	144	130	128
60 - 89 Days Delinquent	110	121	115	112	117	110	103	92	86	84	89	86	85
Original Credit Score >= 660	60	65	63	61	63	59	57	52	47	46	48	47	46
Original Credit Score < 660	50	55	53	51	54	51	46	41	38	38	41	39	39
60-plus-days Delinquent	717	724	706	696	697	670	654	624	599	581	576	559	545
Original Credit Score >= 660	453	455	444	438	437	419	411	394	380	367	361	350	340
Original Credit Score < 660	264	269	262	258	261	251	242	229	220	214	215	209	205

Percent of Total Loans Serviced

Total Delinquent Loans	5.92%	6.24%	5.93%	5.86%	5.95%	5.67%	5.68%	5.30%	5.10%	4.93%	5.16%	4.85%	4.73%
Original Credit Score >= 660	4.09%	4.28%	4.07%	4.03%	4.07%	3.87%	3.93%	3.66%	3.52%	3.39%	3.51%	3.29%	3.20%
Original Credit Score < 660	18.83%	20.14%	19.23%	19.07%	19.64%	18.95%	18.64%	17.53%	16.94%	16.64%	17.73%	16.91%	16.67%
30 - 59 Days Delinquent	1.85%	2.13%	1.91%	1.92%	1.98%	1.85%	1.95%	1.73%	1.67%	1.61%	1.86%	1.65%	1.62%
Original Credit Score >= 660	1.15%	1.34%	1.19%	1.21%	1.23%	1.15%	1.26%	1.10%	1.06%	1.01%	1.17%	1.02%	1.01%
Original Credit Score < 660	6.78%	7.79%	7.07%	7.04%	7.38%	6.99%	7.00%	6.45%	6.25%	6.13%	7.12%	6.49%	6.42%
60 - 89 Days Delinquent	0.62%	0.68%	0.66%	0.64%	0.67%	0.63%	0.59%	0.53%	0.49%	0.48%	0.51%	0.49%	0.48%
Original Credit Score >= 660	0.39%	0.42%	0.41%	0.40%	0.41%	0.39%	0.37%	0.33%	0.31%	0.30%	0.31%	0.30%	0.30%
Original Credit Score < 660	2.28%	2.53%	2.44%	2.37%	2.53%	2.41%	2.23%	1.97%	1.86%	1.85%	2.01%	1.96%	1.95%
60-plus-days Delinquent	4.08%	4.11%	4.02%	3.94%	3.97%	3.83%	3.73%	3.56%	3.43%	3.33%	3.30%	3.20%	3.11%
Original Credit Score >= 660	2.94%	2.94%	2.88%	2.83%	2.83%	2.72%	2.66%	2.56%	2.46%	2.38%	2.34%	2.27%	2.19%
Original Credit Score < 660	12.05%	12.35%	12.15%	12.02%	12.26%	11.95%	11.63%	11.07%	10.70%	10.51%	10.61%	10.41%	10.25%
Serious Delinquency Rate	3.44%	3.41%	3.35%	3.30%	3.29%	3.18%	3.13%	3.02%	2.93%	2.83%	2.77%	2.70%	2.61%
In Bankruptcy	0.58%	0.58%	0.56%	0.55%	0.54%	0.50%	0.49%	0.46%	0.47%	0.46%	0.47%	0.44%	0.43%

Appendix: Data Tables

1(iii) Freddie Mac - Mortgage Performance (at period end)

(# of loans in thousands)	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13
Total Loans Serviced	10,800	10,740	10,688	10,727	10,613	10,569	10,547	10,552	10,544	10,508	10,519	10,491	10,476
Original Credit Score >= 660	9,497	9,448	9,409	9,454	9,354	9,321	9,308	9,322	9,323	9,297	9,315	9,298	9,293
Original Credit Score < 660	1,303	1,292	1,279	1,272	1,259	1,248	1,239	1,230	1,221	1,211	1,203	1,193	1,182
Total Delinquent Loans	594	633	595	591	602	575	570	541	509	499	527	495	490
Original Credit Score >= 660	363	385	363	361	367	348	349	330	311	303	318	298	294
Original Credit Score < 660	230	247	232	229	235	227	221	211	198	196	209	197	196
30 - 59 Days Delinquent	182	215	189	189	195	183	188	177	162	159	188	168	171
Original Credit Score >= 660	103	122	107	109	111	103	109	101	93	90	107	94	96
Original Credit Score < 660	80	93	82	81	84	80	79	76	70	69	82	74	75
60 - 89 Days Delinquent	62	70	66	66	70	67	63	57	52	53	57	56	55
Original Credit Score >= 660	35	39	37	37	39	37	36	32	29	30	32	31	30
Original Credit Score < 660	27	31	29	29	31	30	28	25	23	24	26	25	25
60-plus-days Delinquent	411	418	406	401	407	392	382	364	346	340	339	327	319
Original Credit Score >= 660	261	263	256	253	256	245	239	229	218	213	211	204	198
Original Credit Score < 660	150	154	150	149	151	147	142	135	128	127	128	124	121

Percent of Total Loans Serviced

Total Delinquent Loans	5.50%	5.89%	5.57%	5.51%	5.67%	5.44%	5.40%	5.12%	4.82%	4.75%	5.01%	4.72%	4.68%
Original Credit Score >= 660	3.83%	4.08%	3.86%	3.82%	3.92%	3.73%	3.75%	3.54%	3.33%	3.26%	3.41%	3.20%	3.16%
Original Credit Score < 660	17.69%	19.12%	18.13%	18.01%	18.70%	18.21%	17.86%	17.12%	16.23%	16.20%	17.39%	16.54%	16.58%
30 - 59 Days Delinquent	1.69%	2.00%	1.77%	1.76%	1.84%	1.73%	1.79%	1.68%	1.54%	1.51%	1.79%	1.60%	1.63%
Original Credit Score >= 660	1.08%	1.29%	1.14%	1.15%	1.18%	1.11%	1.17%	1.09%	0.99%	0.96%	1.15%	1.01%	1.03%
Original Credit Score < 660	6.14%	7.18%	6.41%	6.33%	6.70%	6.41%	6.37%	6.14%	5.71%	5.71%	6.78%	6.17%	6.34%
60 - 89 Days Delinquent	0.57%	0.65%	0.62%	0.61%	0.66%	0.63%	0.60%	0.54%	0.50%	0.51%	0.54%	0.53%	0.53%
Original Credit Score >= 660	0.37%	0.41%	0.40%	0.39%	0.42%	0.39%	0.38%	0.35%	0.32%	0.32%	0.34%	0.33%	0.33%
Original Credit Score < 660	2.07%	2.37%	2.25%	2.27%	2.42%	2.39%	2.23%	2.02%	1.86%	1.95%	2.13%	2.09%	2.10%
60-plus-days Delinquent	3.81%	3.89%	3.80%	3.74%	3.83%	3.71%	3.62%	3.45%	3.28%	3.24%	3.22%	3.12%	3.05%
Original Credit Score >= 660	2.75%	2.79%	2.72%	2.67%	2.73%	2.63%	2.57%	2.45%	2.34%	2.29%	2.27%	2.19%	2.13%
Original Credit Score < 660	11.55%	11.94%	11.72%	11.68%	12.00%	11.80%	11.49%	10.98%	10.52%	10.49%	10.61%	10.37%	10.24%
Serious Delinquency Rate	3.36%	3.37%	3.31%	3.25%	3.25%	3.20%	3.15%	3.03%	2.91%	2.85%	2.79%	2.70%	2.64%
In Bankruptcy	0.54%	0.55%	0.55%	0.54%	0.54%	0.53%	0.53%	0.52%	0.51%	0.51%	0.51%	0.50%	0.50%

Appendix: Data Tables

2 Enterprises Combined - Foreclosure Prevention Actions (# of loans)¹

	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	YTD 2013
Starts²														
HAMP Active Trial & Perm. - Cum.	456,763	456,378	457,245	458,888	458,363	457,040	457,106	457,084	455,697	454,091	451,475	451,058	451,691	451,691
Repayment Plans	28,763	25,668	28,764	27,530	24,297	27,143	22,109	20,563	17,215	15,455	13,612	15,091	15,071	146,259
Forbearance Plans	13,596	10,722	12,504	9,976	11,882	7,835	8,021	8,462	6,492	7,638	8,209	6,217	5,879	58,753
Completed														
Repayment Plans ³	11,219	8,496	11,071	11,264	9,729	9,288	11,428	11,366	10,628	7,639	5,381	4,600	5,068	65,398
Forbearance Plans ³	1,395	1,505	2,292	2,433	1,099	1,401	1,191	1,216	1,344	1,001	1,876	896	744	9,669
Charge-offs-in-lieu	119	78	117	4	70	32	27	87	58	57	56	51	59	427
HomeSaver Advance (<i>Fannie</i>)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Modifications	23,030	21,343	21,499	19,728	18,383	22,339	20,891	20,536	19,809	19,815	20,011	18,224	21,293	162,918
Home Retention Actions	35,763	31,422	34,979	33,429	29,281	33,060	33,537	33,205	31,839	28,512	27,324	23,771	27,164	238,412
Short Sales	12,968	9,799	10,847	8,908	8,543	9,435	8,081	8,327	7,954	9,090	7,612	8,449	7,694	66,642
Deeds-in-lieu	1,647	1,084	1,527	1,419	1,398	1,529	1,406	1,480	1,679	1,671	1,407	1,415	1,420	12,007
Nonforeclosure - Home Forfeiture Actions	14,615	10,883	12,374	10,327	9,941	10,964	9,487	9,807	9,633	10,761	9,019	9,864	9,114	78,649
Total Foreclosure Prevention Actions	50,378	42,305	47,353	43,756	39,222	44,024	43,024	43,012	41,472	39,273	36,343	33,635	36,278	317,061
Percent of Total Foreclosure Prevention Actions														
Repayment Plans	22%	20%	23%	26%	25%	21%	27%	26%	26%	19%	15%	14%	14%	21%
Forbearance Plans	3%	4%	5%	6%	3%	3%	3%	3%	3%	3%	5%	3%	2%	3%
Charge-offs-in-lieu	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
HomeSaver Advance (<i>Fannie</i>)	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
Loan Modifications	46%	50%	45%	45%	47%	51%	49%	48%	48%	50%	55%	54%	59%	51%
Home Retention Actions	71%	74%	74%	76%	75%	75%	78%	77%	77%	73%	75%	71%	75%	75%
Short Sales	26%	23%	23%	20%	22%	21%	19%	19%	19%	23%	21%	25%	21%	21%
Deeds-in-lieu	3%	3%	3%	3%	4%	3%	3%	3%	4%	4%	4%	4%	4%	4%
Nonforeclosure - Home Forfeiture Actions	29%	26%	26%	24%	25%	25%	22%	23%	23%	27%	25%	29%	25%	25%

¹ The number of foreclosure prevention actions reported in this table may not tie to the Enterprises' financial statements due to timing differences in reporting systems.² Forbearance plans initiated include HAMP trials initiated by servicers under the MHA program. HAMP trial modifications are based on the first trial payment posted date. HAMP permanent modifications are based on the effective date of modification. As of August 31, 2013, Fannie Mae had more than 259,400 HAMP active permanent modifications and Freddie Mac had nearly 175,400 HAMP active permanent modifications.³ Includes loans that were 30+ days delinquent at initiation of the plan. In addition, the completed forbearance plans data have been revised to exclude HAMP.

Appendix: Data Tables

3(i) Enterprises Combined - Loan Modifications

	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	YTD 2013
Loan Modifications (# of loans)	23,030	21,343	21,499	19,728	18,383	22,339	20,891	20,536	19,809	19,815	20,011	18,224	21,293	162,918
Types of Modification (%)														
Extend Term Only	11%	12%	13%	13%	14%	14%	15%	16%	19%	19%	18%	17%	21%	17%
Reduce Rate Only	15%	10%	12%	11%	11%	12%	10%	10%	9%	9%	9%	9%	9%	9%
Reduce Rate and Extend Term	37%	37%	36%	37%	37%	39%	39%	39%	39%	38%	41%	40%	40%	39%
Reduce Rate, Extend Term and Forbear Principal	37%	41%	39%	39%	38%	36%	36%	35%	33%	34%	33%	34%	30%	34%
Other	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Appendix: Data Tables

3(ii) Fannie Mae - Loan Modifications

	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	YTD 2013
Loan Modifications (# of loans)	15,213	15,074	14,511	13,106	12,095	14,923	14,205	14,025	13,741	13,650	12,967	11,870	13,791	109,172
Types of Modification (%)														
Extend Term Only	14%	15%	17%	17%	19%	19%	21%	21%	25%	25%	24%	23%	26%	23%
Reduce Rate Only	15%	10%	11%	11%	11%	10%	9%	9%	8%	8%	8%	8%	8%	8%
Reduce Rate and Extend Term	37%	36%	35%	36%	36%	38%	37%	37%	36%	35%	37%	37%	37%	37%
Reduce Rate, Extend Term and Forbear Principal	33%	39%	37%	36%	35%	33%	33%	33%	31%	32%	31%	31%	29%	32%
Other	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Appendix: Data Tables**3(iii) Freddie Mac - Loan Modifications**

	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	YTD 2013
Loan Modifications (# of loans)	7,817	6,269	6,988	6,622	6,288	7,416	6,686	6,511	6,068	6,165	7,044	6,354	7,502	53,746
Types of Modification (%)														
Extend Term Only	6%	5%	5%	5%	4%	4%	4%	6%	6%	5%	7%	6%	10%	6%
Reduce Rate Only	14%	10%	15%	12%	12%	14%	12%	12%	11%	11%	10%	10%	11%	12%
Reduce Rate and Extend Term	37%	38%	38%	39%	40%	41%	41%	44%	45%	45%	48%	45%	47%	44%
Reduce Rate, Extend Term and Forbear Principal	43%	46%	42%	45%	43%	40%	42%	38%	38%	38%	35%	39%	32%	38%
Other	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

Appendix: Data Tables

4 Enterprises Combined - Home Forfeiture Actions (# of loans)

	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	YTD 2013
Short Sales	12,968	9,799	10,847	8,908	8,543	9,435	8,081	8,327	7,954	9,090	7,612	8,449	7,694	66,642
Deeds-in-lieu	1,647	1,084	1,527	1,419	1,398	1,529	1,406	1,480	1,679	1,671	1,407	1,415	1,420	12,007
Nonforeclosure - Home Forfeiture Actions ¹	14,615	10,883	12,374	10,327	9,941	10,964	9,487	9,807	9,633	10,761	9,019	9,864	9,114	78,649
Third-party Sales	3,452	2,901	3,069	2,539	1,839	1,994	2,115	2,099	2,221	1,754	1,627	1,674	1,380	14,864
Foreclosure Sales	20,864	18,440	20,493	19,648	15,671	20,253	16,196	17,716	17,514	16,060	15,365	18,222	16,973	138,299
Third-party & Foreclosure Sales	24,316	21,341	23,562	22,187	17,510	22,247	18,311	19,815	19,735	17,814	16,992	19,896	18,353	153,163
Foreclosure Starts	75,896	53,088	45,223	45,090	44,377	50,851	45,952	44,270	44,384	42,697	37,955	40,781	37,218	344,108
Top Five Reasons for Delinquency														
Curtailment of Income	40%	40%	38%	38%	38%	38%	37%	37%	37%	35%	34%	33%	33%	
Excessive obligations	15%	15%	16%	16%	16%	17%	16%	16%	17%	16%	17%	16%	17%	
Unemployment	9%	9%	9%	9%	9%	9%	9%	9%	8%	8%	8%	7%	7%	
Illness of principal mortgagor or family member	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	5%	5%	5%	
Marital Difficulties	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%	3%	4%	

¹ Short sales and deeds-in-lieu of foreclosure

FHFA produces monthly and quarterly versions of the Foreclosure Prevention & Refinance Report. In addition to the data provided in the monthly reports, the quarterly reports include the following information: MHA program updates; benchmarking of the Enterprises' delinquency rates; the type and depth of loan modifications; and the performance of modified loans.

Glossary

Data and definitions in this report have been revised relative to prior versions of the report. FHFA continues to work with the Enterprises to improve the comparability of reported data.

Section 1: Mortgage Performance

Total Loans Serviced - Total conventional active book of business, excluding loans that were liquidated during the month.

Current and Performing - Loans that are making timely payments and are 0 months delinquent as of the reporting month.

Total Delinquent Loans - Loans that are at least one payment past due, i.e., total servicing *minus* current and performing.

30-59 Days Delinquent - Includes loans that are only one payment delinquent.

60-89 Days Delinquent - Includes loans that are only two payments delinquent.

60-plus-days Delinquent - Loans that are two or more payments delinquent, including loans in relief, in the process of foreclosure, or in the process of bankruptcy, i.e., total servicing *minus* current and performing, and 30 to 59 days delinquent loans. Our calculation may exclude loans in bankruptcy process that are less than 60 days delinquent.

Serious Delinquency - All loans in the process of foreclosure *plus* loans that are three or more payments delinquent (including loans in the process of bankruptcy).

In Bankruptcy - Loans in the process of bankruptcy; includes all delinquency status.

Section 2: Completed Foreclosure Prevention Actions

Home Retention Actions - Repayment plans, forbearance plans, charge-offs in lieu of foreclosure, Home Saver Advances, and loan modifications. Home retention actions allow borrowers to retain ownership/occupancy of their homes while attempting to return loans to current and performing status.

Repayment Plans - An agreement between the servicer and a borrower that gives the borrower a defined period of time to reinstate the mortgage by paying normal regular payments plus an additional agreed upon amount in repayment of the delinquency.

Forbearance Plans - An agreement between the servicer and the borrower (or estate) to reduce or suspend monthly payments for a defined period of time after which borrower resumes regular monthly payments and pays additional money toward the delinquency to bring the account current or works with the servicer to identify a permanent solution, such as loan modification or short sale, to address the delinquency.

Charge-offs-in-lieu of Foreclosure - A delinquent loan for which collection efforts or legal actions against the borrower are agreed to be not in the Enterprises' best interests (because of reduced property value, a low outstanding mortgage balance, or presence of certain environmental hazards). The servicer charges off the mortgage debt rather than completing foreclosure and taking the property title. The borrower retains the property. The unpaid mortgage balance becomes a lien on the borrower's property, which must be satisfied when the borrower transfers ownership.

HomeSaver Advance (Fannie Mae) - An unsecured personal loan to a qualified borrower to cure his or her payment defaults under a mortgage loan the Enterprises own or guarantee. The borrower must be able to resume regular monthly payments on his or her mortgage. The program ended in 2010.

Loan Modifications - Number of modified, renegotiated, or restructured loans, regardless of performance-to-date under the plan during the month. Terms of the contract between the borrower and the lender are altered with the aim of curing the delinquency (30 days or more past due).

Nonforeclosure-Home Forfeiture Actions - Short sales and deeds-in-lieu of foreclosure. These actions require borrowers to give up their homes. Although homes are forfeited, foreclosure alternatives generally have less adverse impact on borrowers and their credit reports than foreclosure.

Short Sales - A short sale (also called a preforeclosure sale) is the sale of a mortgaged property at a price that nets less than the total amount due on the mortgage (e.g., the sum of the unpaid principal balance, accrued interest, advanced escrows, late fees, and delinquency charges.) The servicer and borrower negotiate payment of the difference between the net sales price and the total amount due on the mortgage.

Deed(s)-in-lieu of Foreclosure - A loan for which the borrower voluntarily conveys the property to the lender to avoid a foreclosure proceeding.

Section 3: Loan Modifications

Increase - Principal and interest after modification is higher than before the modification.

No Increase - Original principal and interest is unchanged after the modifications.

Decrease <=20% - Original principal and interest is decreased by 20 percent or less after modification.

Decrease >20% - Original principal and interest is decreased by more than 20 percent after modification.

Extend Term Only - Remaining term of the loan is longer after modification.

Reduce Rate Only - Loan's rate is lower after modification.

Reduce Rate and Extend Term - Loan's rate reduced and term extended.

Reduce Rate, Extend Term, and Forbear Principal - Modification includes term extension, rate reduction, and forbearance of principal.

Other - A modification that does not fit in any of the above categories. The majority of these loans are capitalized modifications.

Section 4: Third-party Sales and Foreclosures

Third-party Sales - A third party entity purchases the property at the foreclosure sale/auction above the initial bid set forth by Fannie Mae or Freddie Mac.

Foreclosure Starts - The total number of loans referred to an attorney to initiate the legal process of foreclosure during the month. These are loans measured as not being in foreclosure in the previous month but referred to foreclosure in the current month.

Foreclosure Sales - The number of loans that went to foreclosure (sheriff's) sale during the month.