



Federal Housing Finance Agency

Refinance Report April 2013

This report contains data on refinance program activity of Fannie Mae and Freddie Mac (the Enterprises) through April 2013.

Report Highlights

- Refinance volume remained high in April 2013 as mortgage rates remained near record low levels.
- HARP volume represented 23 percent of total refinance volume in April.
- In April 2013, 106,910 refinances were completed through HARP, bringing the total refinances through HARP from the inception¹ of the program to 2,566,239.
- In April 2013, 20 percent of the loans refinanced through HARP were at a loan-to-value ratio greater than 125 percent.
- Year-to-date through April 2013, borrowers with loan-to-value ratios greater than 105 percent accounted for 44 percent of the volume of HARP loans.
- Year-to-date through April 2013, 17 percent of HARP refinances for underwater borrowers were for shorter-term 15- and 20-year mortgages, which build equity faster than traditional 30-year mortgages.
- Year-to-date through April 2013, HARP refinances represented 62 percent of total refinances in Nevada and 52 percent in Florida, more than double the 22 percent of total refinances nationwide over the same period.
- Year-to-date through April 2013, underwater borrowers represented 63 percent or more of HARP volume in Nevada, Arizona and Florida.

¹Inception - April 1, 2009

Overview and Eligibility of the Home Affordable Refinance Program (HARP)

HARP Overview

HARP was established in 2009 to assist homeowners unable to access a refinance due to a decline in their home value.

The program is designed to provide these borrowers with an opportunity to refinance by permitting the transfer of existing mortgage insurance to their newly refinanced loan, or by allowing those without mortgage insurance on their previous loan to refinance without obtaining new coverage.

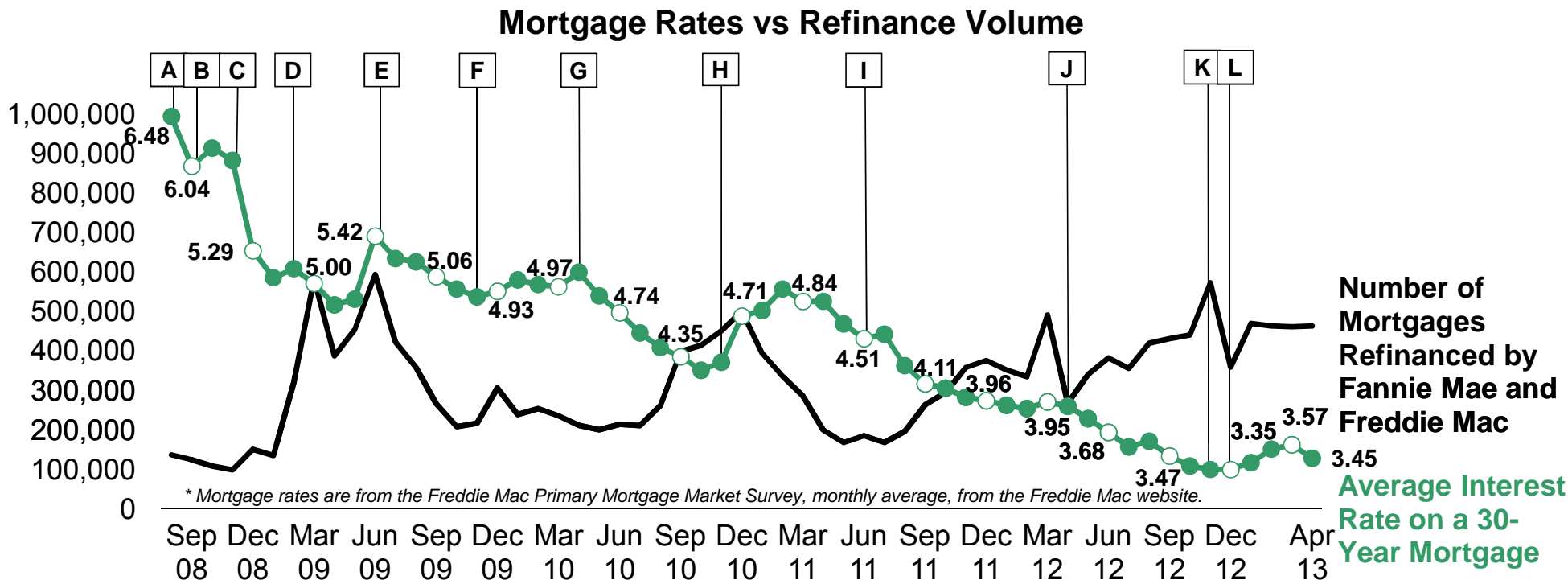
HARP enhancements took effect in 2012 to increase access to the program for responsible borrowers. The program was scheduled to expire on December 31, 2013 and was recently extended to expire on December 31, 2015.

HARP Eligibility

Below are the basic HARP eligibility criteria:

- Loan must be owned or guaranteed by Fannie Mae or Freddie Mac.
- Loan must have been delivered to the Enterprises on or before May 31, 2009.
- Current loan-to-value ratio -- LTV -- (outstanding mortgage balance/home value) must be greater than 80 percent. There is no LTV ceiling.
- Borrower must be current on their mortgage payments at the time of the refinance.
- Payment history – borrower is allowed one late payment in the past 12 months, as long as it did not occur in the 6 months prior to the refinance.

Refinance volume remained high in April as mortgage rates remained near record low levels.



Source: FHFA (Fannie Mae and Freddie Mac)

- A - Highest rate in 2008 for a 30-year mortgage.
- B - GSEs placed into conservatorship on 09/06/08.
- C - Fed announces MBS purchase program on 11/25/08.
- D - Obama Administration's Making Home Affordable announcement 02/20/09.
- E - Treasury rates sharply rose and reached a 2009 high on a better than expected June unemployment report.
- F - Treasury rates fell sharply after Dubai sought to delay sovereign debt payments.
- G - Treasury Rates rose on optimism of a recovering U.S. economy and a temporary lull in news of a developing debt crisis in Europe.
- H - 30-year mortgage rates reached 4.17 percent in early November,

marking the lowest level observed since Freddie Mac began tracking rates in 1971.

- I - Treasury rates fell amid ongoing concerns of a growing debt crisis in Europe.
- J - Refinance volume surged in March and dipped in April, as seller-servicers completed refinancings ahead of a 10 basis point guarantee fee increase that took effect April 1, 2012, mandated by the Temporary Payroll Tax Cut Continuation Act of 2011.
- K - 30-year mortgage rates reached new historic lows in November 2012.
- L - Refinance volume surged in November and dipped in December, as seller servicers completed refinancings ahead of a 10 basis point guarantee fee increase that took effect December 1.

In April 2013, 106,910 refinances were completed through HARP, bringing the total refinances through HARP from the inception¹ of the program to 2,566,239.

Refinances Through April 2013

	Apr 2013	Year to Date 2013	2012	Inception to Date
Total Refinances				
Fannie Mae	284,658	1,149,134	3,090,463	10,301,564
Freddie Mac	<u>178,933</u>	<u>709,865</u>	<u>1,660,067</u>	<u>6,347,775</u>
Total	463,591	1,858,999	4,750,530	16,649,339
Total HARP				
Fannie Mae	65,795	247,303	640,459	1,497,722
Freddie Mac	<u>41,115</u>	<u>153,916</u>	<u>434,295</u>	<u>1,068,517</u>
Total	<u>106,910</u>	401,219	1,074,754	<u>2,566,239</u>
HARP LTV >80% -105%				
Fannie Mae	37,940	137,303	373,820	1,077,776
Freddie Mac	<u>23,050</u>	<u>86,266</u>	<u>232,124</u>	<u>744,769</u>
Total	60,990	223,569	605,944	1,822,545
HARP LTV >105% -125%				
Fannie Mae	14,253	53,299	137,055	233,661
Freddie Mac	<u>9,888</u>	<u>35,544</u>	<u>103,611</u>	<u>193,082</u>
Total	24,141	88,843	240,666	426,743
HARP LTV >125%				
Fannie Mae	13,602	56,701	129,584	186,285
Freddie Mac	<u>8,177</u>	<u>32,106</u>	<u>98,560</u>	<u>130,666</u>
Total	21,779	88,807	228,144	316,951
All Other Streamlined Refis				
Fannie Mae	55,617	203,757	476,620	1,794,564
Freddie Mac	<u>32,509</u>	<u>116,654</u>	<u>252,606</u>	<u>1,043,811</u>
Total	88,126	320,411	729,226	2,838,375

¹ Inception - April 1, 2009
Source: FHFA (Fannie Mae and Freddie Mac)

From inception¹ through April 2013, 2,211,586 loans refinanced through HARP were for primary residences, 82,123 were for second homes and 272,530 were for investment properties.

HARP Loans by Property Type Inception through April 2013

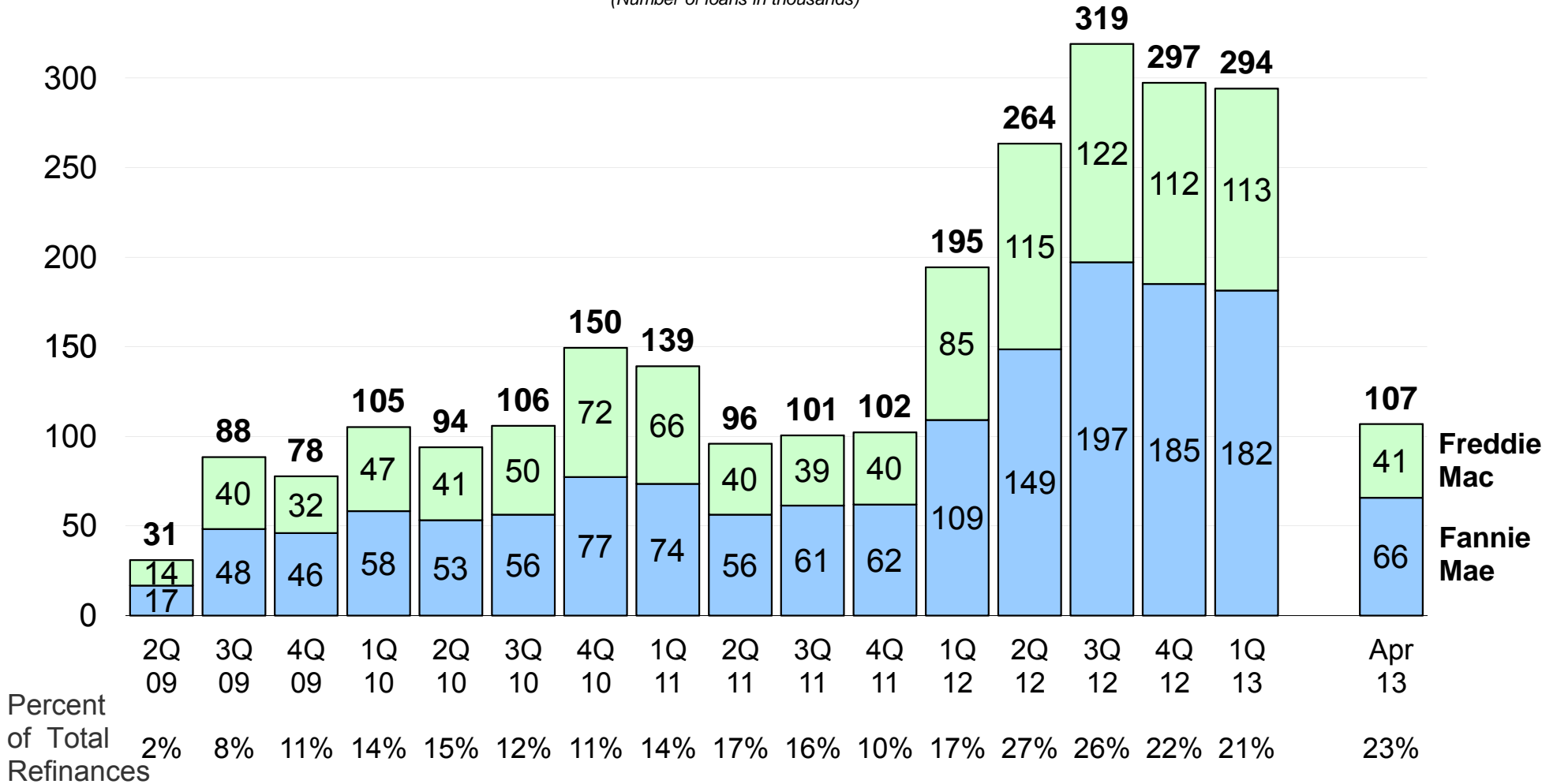
	Total	Primary Residence	Second Home	Investment Property
Total HARP				
Fannie Mae	1,497,722	1,272,389	46,295	179,038
Freddie Mac	1,068,517	939,197	35,828	93,492
Total	2,566,239	2,211,586	82,123	272,530
HARP LTV >80% -105%				
Fannie Mae	1,077,776	933,158	34,444	110,174
Freddie Mac	744,769	668,573	23,953	52,243
Total	1,822,545	1,601,731	58,397	162,417
HARP LTV >105% -125%				
Fannie Mae	233,661	193,856	6,127	33,678
Freddie Mac	193,082	165,309	6,469	21,304
Total	426,743	359,165	12,596	54,982
HARP LTV >125%				
Fannie Mae	186,285	145,375	5,724	35,186
Freddie Mac	130,666	105,315	5,406	19,945
Total	316,951	250,690	11,130	55,131

Source: FHFA (Fannie Mae and Freddie Mac)

¹Inception - April 1, 2009

HARP volume reached 106,910 refinances in April 2013, representing 23 percent of total refinance volume during the month.

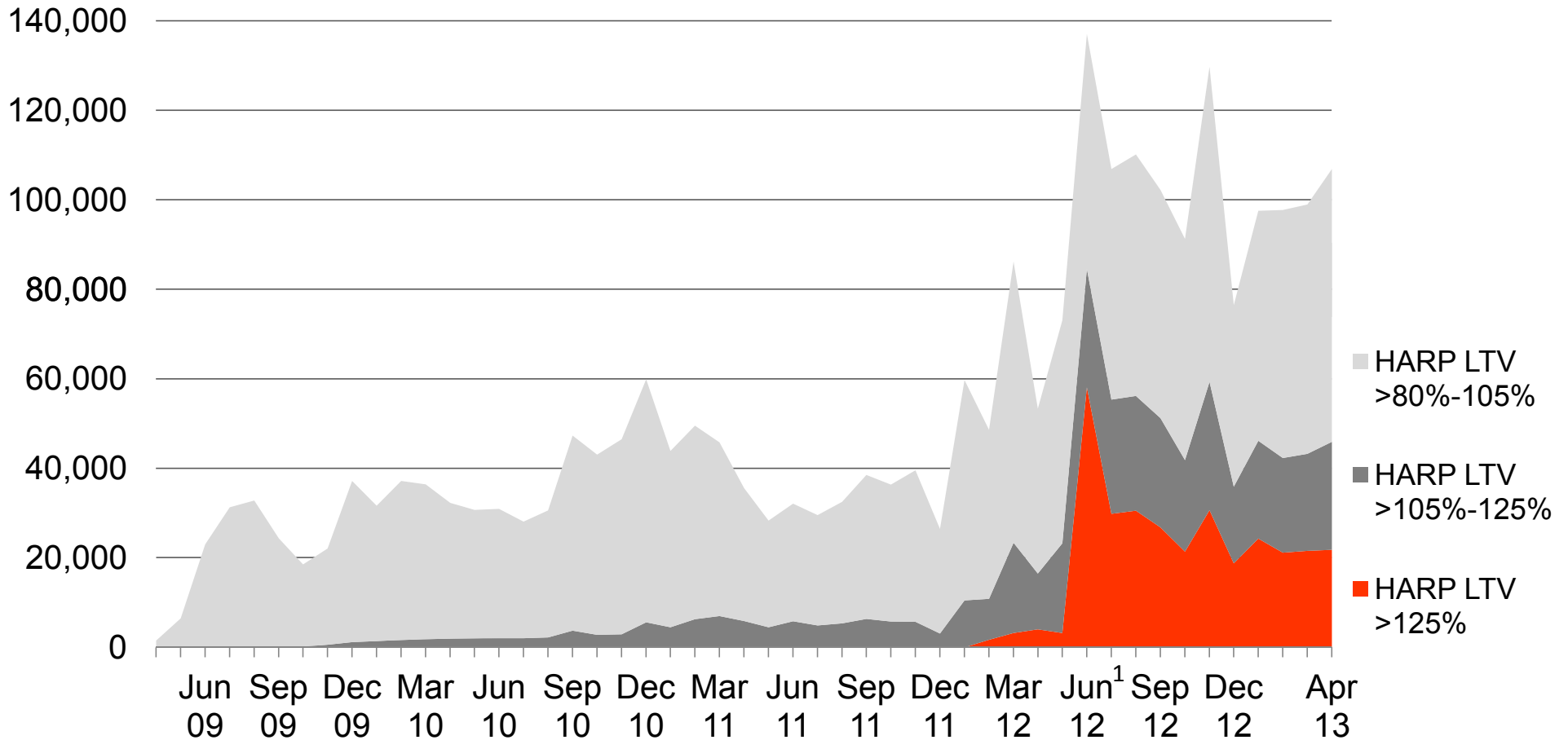
HARP Refinance, Quarterly Volume
(Number of loans in thousands)



Source: FHFA (Fannie Mae and Freddie Mac)

The number of completed HARP refinances reported for deeply underwater borrowers continued to represent a significant portion of total HARP volume. In April 2013, 20 percent of the loans refinanced through HARP had a loan-to-value ratio greater than 125 percent.

Monthly HARP Volume by LTV

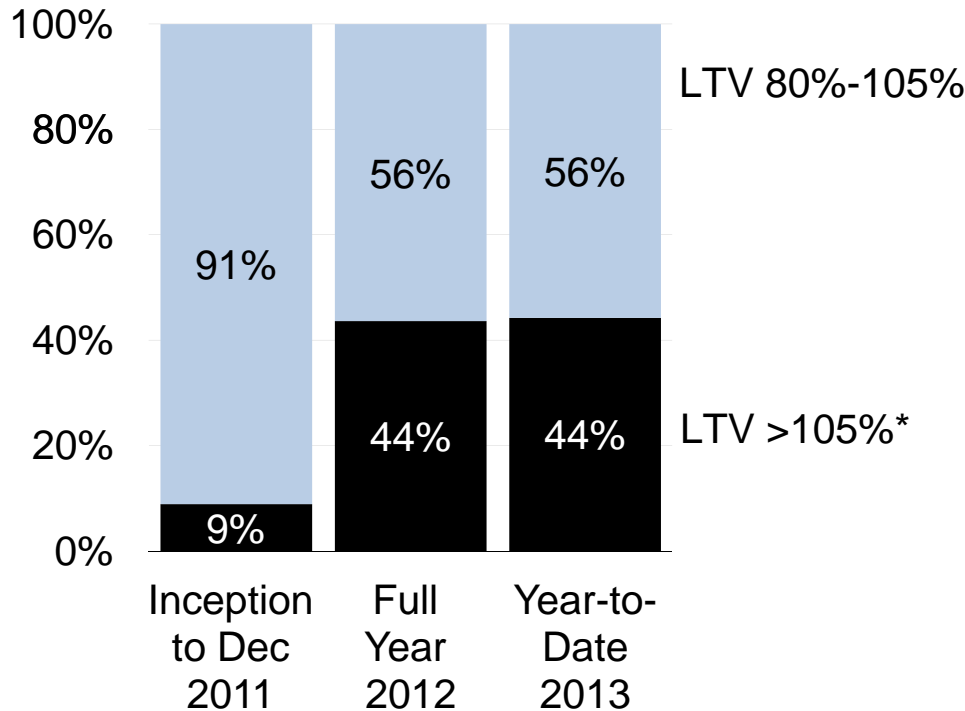


¹ The number of completed HARP refinances reported for deeply underwater borrowers increased sharply in June 2012 as further enhancements to HARP went into effect. Starting June 1, 2012, lenders became able to deliver loans with loan-to-value ratios greater than 125 percent refinanced through HARP to the Enterprises to be securitized.

Source: FHFA (Fannie Mae and Freddie Mac)

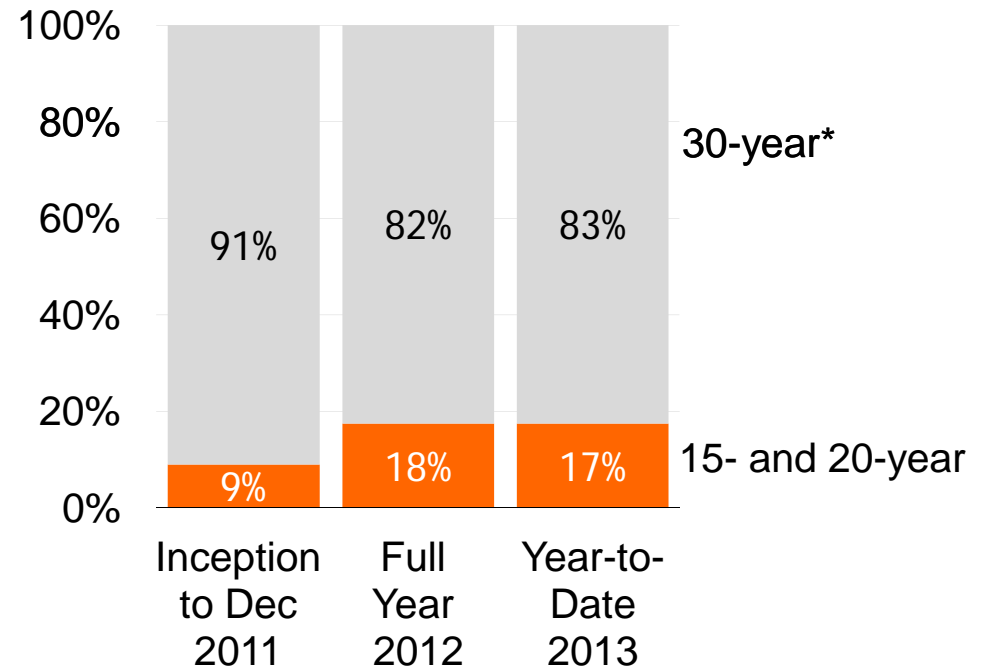
Year-to-date through April 2013, borrowers with loan-to-value ratios greater than 105 percent accounted for 44 percent of the volume of HARP loans, and 17 percent of HARP refinances for underwater borrowers were for shorter-term 15- and 20-year mortgages, which build equity faster than traditional 30-year mortgages.

Percentage of HARP Refinances by Loan-to-Value Ratio



* Includes HARP LTV >105%-125% and HARP LTV >125%.
Source: FHFA (Fannie Mae and Freddie Mac)

Mortgage Term of HARP Refinances of Underwater Borrowers (LTV Greater than 105%)

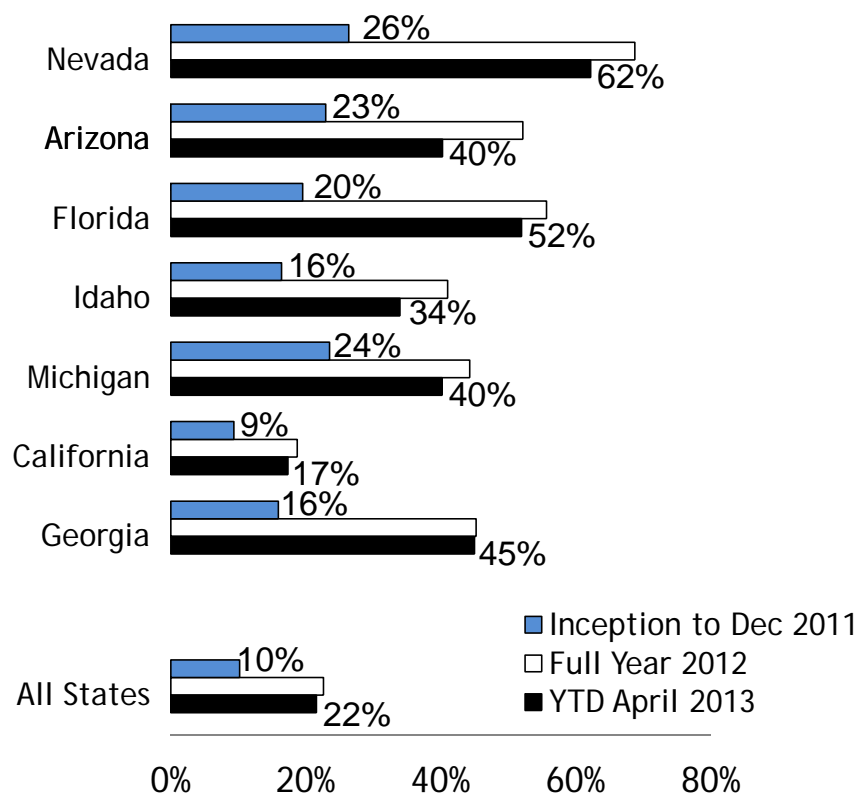


* Includes 25-year and 40-year mortgages.
Source: FHFA (Fannie Mae and Freddie Mac)

HARP continued to account for a substantial portion of total refinance volume in certain states. Year-to-date through April 2013, HARP refinances represented 62 percent of total refinances in Nevada and 52 percent of the total refinances in Florida, more than double the 22 percent of total refinances nationwide over the same period.

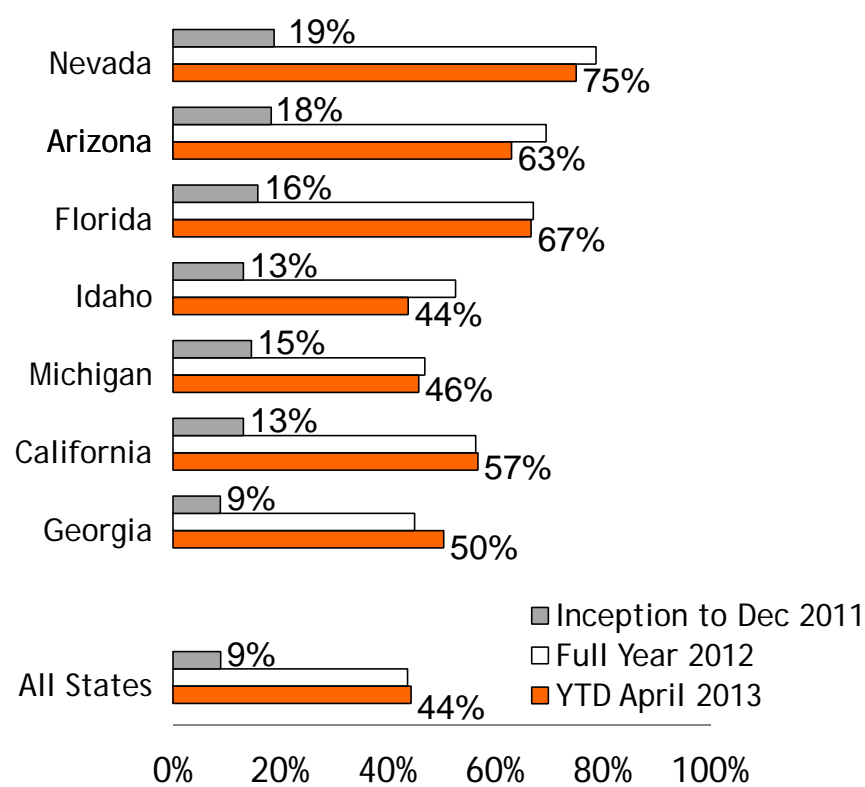
Underwater borrowers accounted for a large portion of HARP refinances in a number of states. Year-to-date through April 2013, underwater borrowers represented 63 percent or more of HARP volume in Nevada, Arizona and Florida.

Total HARP as a Percentage of Total Refinances



Source: FHFA (Fannie Mae and Freddie Mac)

HARP LTV >105% as a Percentage of Total HARP



Source: FHFA (Fannie Mae and Freddie Mac)

Appendix: Data Tables

Fannie Mae and Freddie Mac - Monthly Refinance Volume¹ (# of loans)

	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13
Total Refinances													
Fannie Mae	176,629	230,499	234,330	244,627	281,336	293,118	270,286	349,379	248,356	305,396	294,302	264,778	284,658
Freddie Mac	90,977	110,686	148,202	111,457	138,678	138,223	170,729	223,773	110,845	164,557	169,501	196,874	178,933
Total	267,606	341,185	382,532	356,084	420,014	431,341	441,015	573,152	359,201	469,953	463,803	461,652	463,591
Total HARP													
Fannie Mae	30,718	45,598	72,357	64,848	68,101	64,389	56,828	77,301	51,053	62,519	60,968	58,021	65,795
Freddie Mac	22,625	27,503	64,704	42,056	42,030	37,814	34,426	52,445	25,407	35,070	36,770	40,961	41,115
Total	53,343	73,101	137,061	106,904	110,131	102,203	91,254	129,746	76,460	97,589	97,738	98,982	106,910
HARP LTV >80% -105%													
Fannie Mae	22,500	31,572	32,772	32,213	34,480	32,892	31,104	41,871	26,457	31,513	34,824	33,026	37,940
Freddie Mac	14,345	18,270	19,734	19,328	19,494	18,062	18,281	28,550	14,108	19,916	20,604	22,696	23,050
Total	36,845	49,842	52,506	51,541	53,974	50,954	49,385	70,421	40,565	51,429	55,428	55,722	60,990
HARP LTV >105% -125%													
Fannie Mae	6,432	11,805	14,531	14,878	15,388	14,891	12,538	16,568	11,400	14,070	12,730	12,246	14,253
Freddie Mac	6,067	8,273	11,897	10,658	10,257	9,566	7,954	12,087	5,739	7,791	8,426	9,439	9,888
Total	12,499	20,078	26,428	25,536	25,645	24,457	20,492	28,655	17,139	21,861	21,156	21,685	24,141
HARP LTV >125%													
Fannie Mae	1,786	2,221	25,054	17,757	18,233	16,606	13,186	18,862	13,196	16,936	13,414	12,749	13,602
Freddie Mac	2,213	960	33,073	12,070	12,279	10,186	8,191	11,808	5,560	7,363	7,740	8,826	8,177
Total	3,999	3,181	58,127	29,827	30,512	26,792	21,377	30,670	18,756	24,299	21,154	21,575	21,779
All Other Streamlined Refis													
Fannie Mae	26,441	37,877	34,419	32,372	41,767	40,315	40,594	56,276	36,618	45,694	52,167	50,279	55,617
Freddie Mac	13,122	19,261	17,636	15,699	21,522	19,487	25,366	35,554	18,134	27,587	26,735	29,823	32,509
Total	39,563	57,138	52,055	48,071	63,289	59,802	65,960	91,830	54,752	73,281	78,902	80,102	88,126

Notes:

Initially HARP Refinance Loans were defined as Fannie Mae to Fannie Mae and Freddie Mac to Freddie Mac first-lien refinance loans with limited and no cash out that have loan-to-value ratios over 80 percent up to 125 percent.

HARP Enhancements: On October 24, 2011, FHFA, Fannie Mae and Freddie Mac announced HARP changes to reach more borrowers. Effective December 1, 2011, existing Enterprise borrowers who are current on their mortgage payments can refinance and reduce their monthly mortgage payments at loan-to-value ratios above 80 percent without any maximum loan-to-value limit.

Starting with the November 2012 Refinance Report, the definition of HARP for Fannie Mae has been expanded to include second home and investment property refinances with LTVs greater than 80 percent, which is consistent with the definition of HARP for Freddie Mac since the inception of the program.

All Other Streamlined Refis are streamlined refinances that do not qualify as HARP refinances. Fannie Mae implements streamlined refinances through the Refi Plus product for manual underwriting and DU Refi Plus product for loans underwritten through Desktop Underwriter. The product is available for refinances of existing Fannie Mae loans only. Freddie Mac implements streamlined refinances through the Relief Refinance Mortgage product. Loans may be originated by any Freddie Mac approved servicer.

Appendix: Data Tables

Fannie Mae - Loan Count by LTV and Product (Mortgage Term)

	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13
Total Refinances													
FRM 30 (incl FRM 25 & 40)	96,232	135,621	133,147	137,639	161,118	169,029	154,733	208,484	143,161	184,910	182,604	154,486	168,452
FRM 20	14,500	19,205	22,900	21,657	26,423	28,311	24,427	31,467	21,292	26,031	24,513	22,895	25,181
FRM 15	59,534	69,290	72,102	79,399	88,206	89,637	86,359	104,428	79,910	90,601	84,353	83,592	87,436
HARP >80-105 LTV													
FRM 30 (incl FRM 25 & 40)	15,845	21,913	22,879	22,343	24,180	23,169	21,965	30,175	18,931	22,755	25,830	23,928	27,366
FRM 20	2,607	3,679	4,166	4,138	4,676	4,245	3,729	5,330	3,186	3,699	4,040	3,797	4,488
FRM 15	3,814	5,691	5,377	5,434	5,384	5,192	5,208	6,178	4,186	4,901	4,838	5,238	5,916
HARP >105-125 LTV													
FRM 30 (incl FRM 25 & 40)	5,952	10,162	11,899	12,178	12,682	11,893	9,980	13,760	9,210	11,416	10,323	9,917	11,462
FRM 20	480	1,643	1,776	1,765	1,622	1,630	1,383	1,532	1,250	1,419	1,317	1,125	1,321
FRM 15	0	0	856	935	1,084	1,368	1,175	1,276	940	1,235	1,090	1,204	1,470
HARP > 125 LTV													
FRM 30 (incl FRM 25 & 40)	1,688	2,021	21,459	14,988	15,784	13,763	11,005	16,140	11,129	14,371	11,306	10,922	11,297
FRM 20	98	200	3,004	1,899	1,409	1,773	1,163	1,489	1,134	1,523	1,210	933	1,151
FRM 15	0	0	591	870	1,040	1,070	1,018	1,233	933	1,042	898	894	1,154
All Other Streamlined Refis													
FRM 30 (incl FRM 25 & 40)	12,774	18,955	17,215	15,011	20,392	19,550	20,206	28,602	17,148	22,980	27,494	25,333	28,439
FRM 20	2,892	3,615	4,148	4,081	6,407	5,792	5,405	8,427	5,273	6,971	8,088	7,688	8,485
FRM 15	10,506	15,012	12,743	13,010	14,715	14,758	14,770	18,986	14,040	15,535	16,427	17,111	18,484

Appendix: Data Tables

Freddie Mac - Loan Count by LTV and Product (Mortgage Term)

	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13
Total Refinances													
FRM 30 (incl FRM 25 & 40)	43,422	51,153	93,431	61,764	81,230	76,410	98,982	135,985	62,407	96,635	97,480	118,663	102,195
FRM 20	8,785	10,696	12,911	11,890	12,795	12,248	14,167	17,305	7,526	10,783	13,291	13,585	14,036
FRM 15	35,155	44,461	38,170	34,330	41,171	45,578	54,102	65,751	37,393	52,773	55,036	61,134	59,008
HARP >80-105 LTV													
FRM 30 (incl FRM 25 & 40)	9,384	12,263	13,428	12,925	13,770	12,293	12,925	21,033	10,125	14,613	15,151	16,889	16,372
FRM 20	2,047	2,471	2,696	2,355	2,270	2,479	2,237	3,115	1,414	1,937	2,277	2,433	2,637
FRM 15	2,781	3,363	3,478	3,878	3,344	3,144	3,043	4,306	2,485	3,308	3,127	3,304	3,993
HARP >105-125 LTV													
FRM 30 (incl FRM 25 & 40)	4,849	6,062	9,032	7,858	7,889	7,375	6,225	9,604	4,424	6,076	6,779	7,583	7,826
FRM 20	436	1,103	1,303	1,268	1,137	1,015	791	1,219	544	770	671	817	940
FRM 15	782	1,108	1,562	1,532	1,231	1,176	938	1,264	771	945	976	1,039	1,122
HARP > 125 LTV													
FRM 30 (incl FRM 25 & 40)	1,840	807	27,238	9,649	9,787	8,452	6,929	9,789	4,656	6,056	6,523	7,406	6,736
FRM 20	226	79	2,749	1,008	1,385	882	639	967	398	549	574	692	697
FRM 15	147	74	3,086	1,413	1,107	852	623	1,052	606	758	643	728	744
All Other Streamlined Refis													
FRM 30 (incl FRM 25 & 40)	4,264	9,049	7,761	6,064	11,339	8,422	10,520	18,909	7,146	14,958	13,349	14,400	15,848
FRM 20	1,911	2,160	2,118	1,965	2,367	3,088	3,277	3,752	2,304	3,021	3,569	4,451	4,375
FRM 15	6,856	7,951	7,611	7,570	7,745	7,883	11,523	12,762	8,604	9,548	9,764	10,873	12,197

Appendix: State Level Data

Fannie Mae Refinance Activity by State - April 30, 2013

State	April 2013						Year-to-Date April 2013						Inception to Date ^{1,3}					
	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP
AK	522	90	26	3	-	29	2,226	311	108	5	2	115	23,613	4,202	1,012	17	4	1,033
AL	3,106	781	564	123	45	732	12,537	2,933	1,971	424	138	2,533	118,729	22,085	10,869	1,586	340	12,795
AR	1,560	480	209	45	7	261	6,536	1,807	813	157	32	1,002	63,132	14,618	5,304	714	147	6,165
AZ	8,061	1,335	1,195	823	1,120	3,138	31,498	4,773	4,490	3,172	5,166	12,828	217,658	35,448	37,283	16,063	22,776	76,122
CA	55,030	8,620	4,535	2,094	2,907	9,536	217,380	29,267	15,841	7,948	12,795	36,584	1,786,328	257,060	138,046	38,354	40,740	217,140
CO	7,792	1,573	706	132	30	868	32,201	6,135	2,621	458	125	3,204	287,596	59,000	26,950	2,323	490	29,763
CT	3,437	622	474	156	79	709	14,028	2,478	1,762	561	278	2,601	131,585	23,576	13,862	2,196	726	16,784
DC	884	229	53	20	6	79	3,244	556	158	39	22	219	29,738	3,878	1,536	158	60	1,754
DE	1,046	213	178	101	25	304	4,035	846	661	271	71	1,003	36,554	6,352	5,288	969	208	6,465
FL	15,971	3,921	2,865	1,912	3,321	8,098	61,084	13,538	10,606	7,352	14,169	32,127	377,987	77,849	63,828	28,066	44,098	135,992
GA	7,849	1,441	1,861	845	930	3,636	32,081	5,954	7,434	3,232	3,442	14,108	257,470	47,436	48,369	12,900	9,694	70,963
HI	1,539	261	121	39	17	177	5,619	795	427	140	106	673	49,681	7,073	3,832	554	274	4,660
IA	2,763	439	171	19	1	191	12,081	1,727	681	80	4	765	118,344	18,118	4,498	327	31	4,856
ID	1,573	278	334	141	72	547	6,645	1,095	1,202	580	348	2,130	54,897	8,559	8,753	2,927	1,901	13,581
IL	11,908	1,929	1,781	869	944	3,594	50,800	7,557	6,729	3,336	3,432	13,497	547,105	88,720	68,723	15,508	10,337	94,568
IN	4,478	869	652	89	18	759	17,394	3,345	2,248	341	69	2,658	167,203	32,568	15,372	1,493	197	17,062
KS	1,570	385	213	30	11	254	6,624	1,401	735	92	27	854	66,941	13,265	4,803	357	78	5,238
KY	2,051	471	258	16	6	280	8,340	1,806	751	67	17	835	83,958	15,129	4,522	241	36	4,799
LA	2,526	762	205	27	11	243	9,825	2,262	693	86	28	807	101,273	19,809	5,448	385	71	5,904
MA	8,125	1,055	711	214	81	1,006	35,865	4,187	2,786	841	382	4,009	343,550	40,442	26,411	3,249	873	30,533
MD	6,560	1,353	976	450	347	1,773	27,436	4,728	3,513	1,793	1,416	6,722	254,092	41,211	32,030	7,400	4,014	43,444
ME	819	196	144	33	4	181	3,309	663	538	103	23	664	34,247	6,503	3,753	414	55	4,222
MI	10,336	1,674	2,449	984	965	4,398	39,896	6,211	8,851	3,711	3,697	16,259	308,460	51,915	66,273	19,005	12,541	97,819
MN	5,745	984	1,045	391	159	1,595	24,431	3,855	4,257	1,595	817	6,669	216,279	34,294	35,304	7,348	2,936	45,588
MO	4,991	1,151	752	176	59	987	21,378	4,281	2,693	698	215	3,606	215,207	39,537	19,511	2,721	605	22,837
MS	1,420	356	259	50	12	321	5,647	1,221	722	174	61	957	54,125	11,338	4,371	513	157	5,041
MT	1,008	202	83	18	6	107	4,361	768	339	55	28	422	46,445	7,789	2,807	256	84	3,147
NC	7,012	1,875	1,237	236	48	1,521	28,392	7,072	4,383	919	179	5,481	279,899	63,031	30,658	3,788	556	35,002
ND	510	71	8	-	-	8	1,945	259	27	2	-	29	17,792	2,323	255	7	1	263
NE	1,532	256	121	4	-	125	7,267	1,133	414	19	4	437	68,641	12,891	3,362	121	10	3,493
NH	1,395	235	261	79	26	366	5,634	919	936	315	97	1,348	55,330	8,796	8,142	1,293	352	9,787
NJ	8,916	1,678	1,116	455	229	1,800	37,453	6,462	4,242	1,646	849	6,737	342,834	61,768	38,484	6,527	2,425	47,436
NM	1,531	385	263	75	9	347	6,175	1,492	970	288	34	1,292	57,854	11,587	6,521	945	120	7,586
NV	2,734	387	463	311	837	1,611	10,532	1,266	1,644	1,212	3,634	6,490	62,095	8,953	11,214	5,407	12,864	29,485
NY	11,059	3,051	1,040	271	97	1,408	42,180	10,923	3,430	817	312	4,559	400,952	86,710	28,922	3,150	835	32,907
OH	7,947	1,455	1,947	601	237	2,785	29,201	5,343	6,129	1,773	677	8,579	273,529	52,270	38,995	6,084	1,557	46,636
OK	1,808	440	133	13	1	147	7,356	1,629	470	33	6	509	71,516	12,364	3,194	112	16	3,322
OR	4,647	1,012	706	318	149	1,173	18,932	3,843	2,762	1,176	623	4,561	171,845	36,323	26,590	5,685	2,467	34,742
PA	9,002	2,016	1,017	218	63	1,298	35,944	7,317	3,593	796	217	4,606	345,369	64,117	26,958	2,980	626	30,564
RI	946	121	148	98	52	298	3,877	449	558	310	216	1,084	35,471	4,271	4,612	1,177	692	6,481
SC	3,206	791	579	198	83	860	12,699	2,775	2,094	679	381	3,154	122,647	22,376	13,957	2,565	1,099	17,621
SD	779	139	21	1	-	22	3,400	480	85	5	2	92	33,323	5,052	700	19	3	722
TN	3,727	910	618	138	40	796	15,935	3,463	2,246	455	144	2,845	157,493	30,214	13,869	1,812	375	16,056
TX	15,326	3,900	1,619	151	19	1,789	58,672	14,233	5,365	538	70	5,973	534,658	109,541	33,133	2,364	246	35,743
UT	3,021	460	391	125	33	549	12,741	1,829	1,639	543	178	2,360	120,311	19,439	16,465	2,941	807	20,213
VA	8,824	1,787	1,242	396	130	1,768	37,303	6,779	4,477	1,523	609	6,609	342,610	60,491	36,971	6,612	2,106	45,689
VT	508	90	42	4	-	46	2,093	300	142	21	2	165	23,277	2,874	925	61	5	991
WA	8,823	1,795	1,263	546	284	2,093	36,570	7,070	4,921	2,109	1,242	8,272	359,709	71,070	49,535	10,656	4,712	64,903
WI	6,769	827	723	169	64	956	29,973	3,175	2,537	613	203	3,353	354,154	51,522	21,315	2,554	670	24,539
WV	640	147	96	28	16	140	2,752	604	312	129	97	538	25,202	4,086	1,881	422	188	2,491
WY	540	110	40	11	2	53	2,329	417	176	28	10	214	24,234	4,266	1,345	119	47	1,511
Other ²	786	9	26	7	-	33	3,278	25	121	39	5	165	28,622	455	1,015	216	33	1,264
Total	284,658	55,617	37,940	14,253	13,602	65,795	1,149,134	203,757	137,303	53,299	56,701	247,303	10,301,564	1,794,564	1,077,776	233,661	186,285	1,497,722

¹ Inception to Date - Since April 1, 2009, the inception of HARP.² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.³ State and national totals differ due to timing differences.

Appendix: State Level Data

Freddie Mac Refinance Activity by State - April 30, 2013

State	April 2013						Year-to-Date April 2013						Inception to Date ^{1,3}					
	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP	Total Refinances	Other Streamlined Refis	HARP LTV >80% -105%	HARP LTV >105% - 125%	HARP LTV >125%	Total HARP
AK	428	92	18	-	-	18	1,411	277	52	-	-	52	16,560	3,380	774	8	1	783
AL	1,824	439	316	75	11	402	6,399	1,584	1,039	230	36	1,305	52,847	9,974	5,717	848	140	6,705
AR	1,100	258	117	29	10	156	4,121	891	413	84	19	516	34,653	6,185	3,228	549	94	3,871
AZ	5,162	888	851	584	574	2,009	20,070	3,060	3,193	2,349	2,379	7,921	137,496	23,098	23,792	13,203	14,019	51,014
CA	26,295	3,748	2,194	1,299	1,419	4,912	108,234	13,156	8,579	4,922	6,340	19,841	911,560	131,846	79,342	30,964	30,305	140,611
CO	4,119	887	456	60	24	540	16,974	3,127	1,694	257	97	2,048	157,039	31,621	17,312	1,536	309	19,157
CT	2,245	348	295	139	37	471	8,911	1,258	1,006	400	152	1,558	80,279	11,595	8,065	1,554	418	10,037
DC	554	87	23	8	5	36	1,965	214	79	22	14	115	13,437	1,419	894	97	36	1,027
DE	666	137	101	42	4	147	2,477	509	418	128	21	567	22,687	3,143	3,333	608	72	4,013
FL	9,446	2,140	1,623	1,221	1,750	4,594	34,751	7,187	6,013	4,570	7,051	17,634	224,208	47,133	40,126	21,273	28,056	89,455
GA	5,730	891	1,261	747	772	2,780	21,811	3,643	4,586	2,630	2,904	10,120	161,326	24,915	29,941	10,706	8,335	48,982
HI	685	91	60	18	11	89	2,290	251	219	82	59	360	21,553	1,948	2,030	418	144	2,592
IA	1,634	389	111	12	-	123	6,549	1,282	386	42	1	429	72,355	13,618	4,290	234	11	4,535
ID	1,041	209	216	94	51	361	4,001	781	829	423	230	1,482	36,314	6,150	6,147	2,493	1,186	9,826
IL	8,723	1,118	1,089	700	861	2,650	37,252	4,314	4,461	2,559	2,967	9,987	389,588	48,597	50,164	15,893	10,111	76,168
IN	3,560	670	374	57	20	451	14,836	2,378	1,555	212	51	1,818	166,403	23,374	15,757	1,378	119	17,254
KS	1,305	277	78	15	5	98	5,538	924	386	54	13	453	58,108	8,796	3,550	226	23	3,799
KY	2,535	427	148	16	3	167	10,941	1,661	570	47	5	622	100,007	12,769	5,691	296	13	6,000
LA	1,333	342	126	12	2	140	4,945	1,077	428	55	10	493	44,613	8,395	3,602	325	31	3,958
MA	5,608	457	518	182	61	761	23,749	1,533	1,764	585	201	2,550	209,906	12,368	16,241	2,834	628	19,703
MD	4,619	818	597	289	209	1,095	18,259	2,697	2,208	1,013	741	3,962	164,751	26,904	20,866	5,828	2,477	28,971
ME	780	105	92	18	5	115	3,149	372	321	52	14	387	30,341	3,372	2,494	233	24	2,751
MI	7,622	1,429	1,709	786	661	3,156	29,087	5,221	6,187	2,748	2,517	11,452	218,011	34,242	46,790	17,468	10,343	74,601
MN	4,924	965	920	350	120	1,390	19,356	3,612	3,677	1,179	456	5,312	198,919	39,363	36,674	8,230	2,430	47,334
MO	3,839	694	557	159	49	765	15,851	2,372	1,997	523	177	2,697	153,983	20,565	15,403	2,383	531	18,317
MS	541	126	69	30	8	107	2,014	483	296	85	20	401	17,088	3,146	2,225	289	53	2,567
MT	591	129	30	6	3	39	2,235	451	149	31	10	190	23,838	4,547	1,756	199	23	1,978
NC	5,727	1,169	835	222	39	1,096	22,703	4,409	3,167	723	124	4,014	214,727	43,508	24,664	3,087	407	28,158
ND	411	47	3	-	-	3	1,422	157	8	-	1	9	11,897	2,076	208	1	1	210
NE	939	232	40	2	-	42	3,553	737	156	5	2	163	38,461	8,358	2,315	50	2	2,367
NH	1,219	144	206	79	22	307	4,401	454	715	257	77	1,049	39,894	4,315	5,612	1,009	189	6,810
NJ	4,901	893	579	261	120	960	20,454	3,384	2,315	915	502	3,732	191,173	36,126	22,707	4,933	1,562	29,202
NM	863	205	167	46	6	219	3,215	767	644	116	21	781	30,330	4,784	4,344	580	47	4,971
NV	1,666	221	272	231	490	993	6,197	785	953	880	2,077	3,910	36,053	5,263	6,249	3,679	8,455	18,383
NY	5,936	1,428	460	110	44	614	25,703	6,073	1,928	434	160	2,522	228,117	54,144	20,319	2,464	510	23,293
OH	7,268	1,102	1,211	399	218	1,828	28,518	3,697	4,191	1,235	516	5,942	260,085	34,124	36,203	6,712	1,420	44,335
OK	860	227	79	7	-	86	3,360	818	282	24	1	307	37,285	6,105	3,005	97	4	3,106
OR	3,174	659	505	202	87	794	12,055	2,335	2,033	788	337	3,158	118,728	25,368	19,253	4,469	1,529	25,251
PA	5,712	1,285	646	127	37	810	21,640	4,621	2,256	437	113	2,806	208,413	41,938	19,974	2,067	344	22,385
RI	617	70	94	62	40	196	2,327	223	318	196	112	626	21,478	1,964	2,514	878	388	3,780
SC	2,474	464	420	133	63	616	8,840	1,618	1,430	430	224	2,084	74,459	10,297	9,598	1,810	628	12,036
SD	312	77	9	2	-	11	994	298	43	3	-	46	12,782	4,246	584	7	-	591
TN	2,613	562	387	74	19	480	9,643	1,969	1,347	242	44	1,633	85,879	15,071	9,106	1,071	121	10,298
TX	7,904	2,395	660	43	8	711	30,113	8,900	2,478	165	33	2,676	241,439	62,454	18,422	997	97	19,516
UT	2,111	329	413	123	22	558	8,520	1,115	1,474	447	112	2,033	88,045	11,093	12,353	2,691	547	15,591
VA	6,564	1,065	722	244	69	1,035	25,116	3,781	2,643	860	271	3,774	212,935	34,964	23,476	4,792	1,010	29,278
VT	640	42	35	4	-	39	2,279	166	89	15	1	105	22,984	2,142	982	53	2	1,037
WA	5,126	943	782	381	152	1,315	20,819	3,444	3,134	1,428	673	5,235	211,729	37,797	32,697	8,411	2,744	43,852
WI	3,915	543	434	148	45	627	17,153	1,974	1,806	527	152	2,485	207,876	30,285	21,343	2,682	519	24,544
WV	639	115	54	29	17	100	2,301	344	165	98	56	319	17,321	2,648	1,454	460	159	2,073
WY	241	57	24	6	3	33	871	185	60	14	8	82	9,503	1,969	623	65	19	707
Other ²	192	74	64	5	1	70	492	85	126	23	4	153	8,312	305	563	144	27	734
Total	178,933	32,509	23,050	9,888	8,177	41,115	709,865	116,654	86,266	35,544	32,106	153,916	6,347,775	1,043,807	744,772	193,082	130,663	1,068,517

¹ Inception to Date - Since April 1, 2009, the inception of HARP.² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.³ State and national totals differ due to timing differences.