



Federal Housing Finance Agency

Refinance Report December 2012

This report contains data on refinance program activity of Fannie Mae and Freddie Mac (the Enterprises) through December 2012.

Report Highlights

- December refinance volume fell compared to November, as November volume rose in advance of a 10 basis point guarantee fee increase that took effect starting December 1, 2012.
- HARP volume represented 22 percent of total refinance volume in the fourth quarter of 2012.
- Year-to-date through December 2012, 1,074,755 refinances were completed through HARP, bringing the total refinances through HARP from the inception of the program to 2,165,021.

Overview of the Home Affordable Refinance

Program (HARP)

HARP Eligibility

HARP was established in 2009 to assist homeowners unable to access a refinance due to a decline in their home value. The program was originally designed to provide these borrowers with an opportunity to refinance by permitting the transfer of existing mortgage insurance to their newly refinanced loan, or by allowing those without mortgage insurance on their previous loan to refinance without obtaining new coverage.

Below are the basic HARP eligibility criteria:

- Loan must be owned or guaranteed by Fannie Mae or Freddie Mac.

- Loan must have been delivered to the Enterprises on or before May 31, 2009.
- Current loan-to-value ratio -- LTV -- (outstanding mortgage balance/home value) must be greater than 80 percent.
- Borrower must be current on their mortgage payments at the time of the refinance.
- Payment history – borrower is allowed one late payment in the past 12 months, as long as it did not occur in the 6 months prior to the refinance.

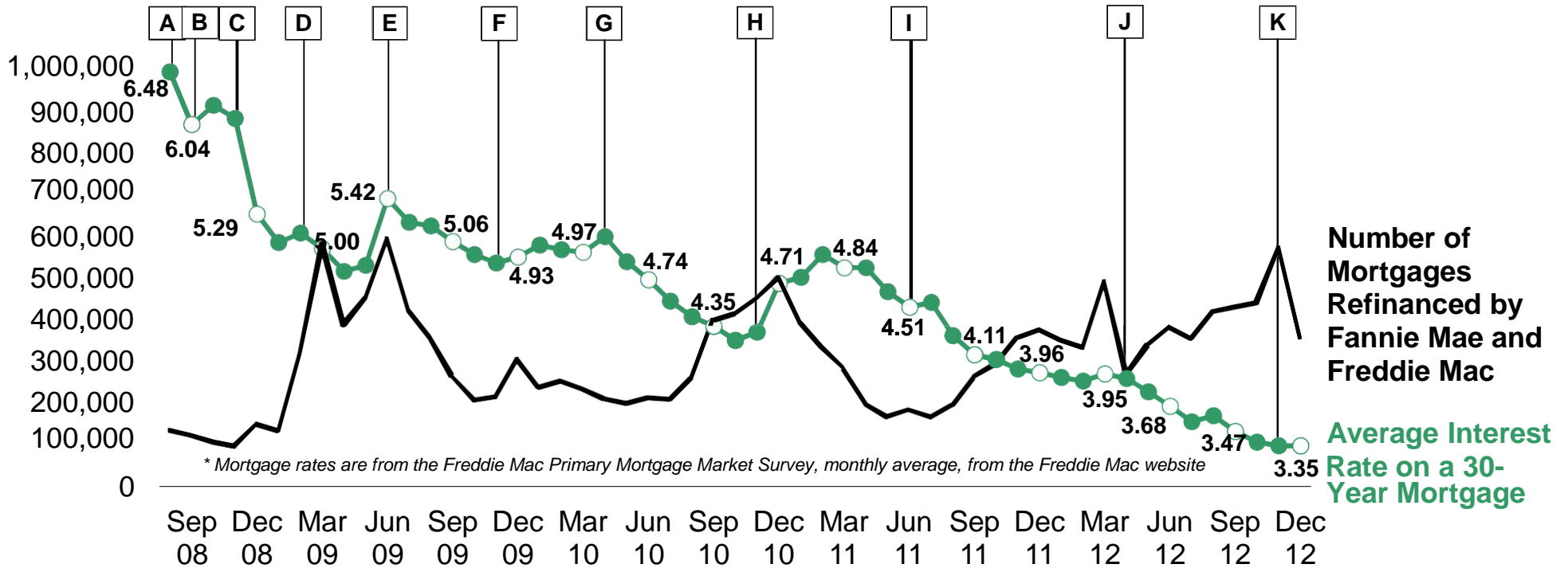
HARP Enhancements

In the Fall of 2011, FHFA worked collaboratively with the Enterprises and other industry participants in an effort to increase access to the program for responsible borrowers. The result of these efforts was a series of enhancements to the program listed below:

- Eliminating certain risk-based fees for borrowers who refinance into shorter-term mortgages and lowering fees for other borrowers;
- Removing the 125 percent LTV ceiling;
- Waiving certain representations and warranties that lenders commit to in making loans owned or guaranteed by Fannie Mae and Freddie Mac;
- Eliminating the need for a new property appraisal where there is a reliable AVM (automated valuation model) estimate provided by the Enterprises; and
- Extending the end date for HARP until Dec. 31, 2013 for loans originally sold to the Enterprises on or before May 31, 2009.

December refinance volume fell compared to November, as November volume rose in advance of a 10 basis point guarantee fee increase that took effect starting December 1, 2012.

Mortgage Rates vs Refinance Volume



- A - Highest rate in 2008 for a 30-year mortgage.
- B - GSEs placed into conservatorship on 09/06/08.
- C - Fed announces MBS purchase program on 11/25/08.
- D - Obama Administration's Making Home Affordable announcement 02/20/09.
- E - Treasury rates sharply rose and reached a 2009 high on a better than expected June unemployment report.
- F - Treasury rates fell sharply after Dubai sought to delay sovereign debt payments.
- G - Treasury Rates rose on optimism of a recovering U.S. economy and a temporary lull in news of a developing debt crisis in Europe.

- H - 30-year mortgage rates reached 4.17 percent in early November, marking the lowest level observed since Freddie Mac began tracking rates in 1971.
- I - Treasury rates fell amid ongoing concerns of a growing debt crisis in Europe.
- J - Refinance volume surged in March and dipped in April, as seller-servicers completed refinancings ahead of a 10 basis point guarantee fee increase that took effect April 1, 2012, mandated by the Temporary Payroll Tax Cut Continuation Act of 2011.
- K - 30-year mortgage rates reached new historic lows in November 2012.

Year-to-date through December 2012, 1,074,755 refinances were completed through HARP, bringing the total refinances through HARP from the inception of the program to 2,165,021.

| | Dec 2012 | 2012 | 2011 | Inception to Date ¹ |
|------------------------------------|-------------|-----------|-----------|-----------------------------------|
| Total Refinances | | | | |
| Fannie Mae | 248,360 | 3,090,475 | 2,045,762 | 9,152,442 |
| Freddie Mac | 110,845 | 1,660,067 | 1,183,304 | 5,637,910 |
| Total | 359,205 | 4,750,542 | 3,229,066 | 14,790,352 |
| Total HARP | | | | |
| Fannie Mae | 51,054 | 640,460 | 253,279 | 1,250,420 |
| Freddie Mac | 25,407 | 434,295 | 184,949 | 914,601 |
| Total | 76,461 | 1,074,755 | 438,228 | 2,165,021 |
| HARP LTV >80% -105% | | | | |
| Fannie Mae | 26,458 | 373,822 | 224,451 | 940,475 |
| Freddie Mac | 14,108 | 232,124 | 148,642 | 658,503 |
| Total | 40,566 | 605,946 | 373,093 | 1,598,978 |
| HARP LTV >105% -125% | | | | |
| Fannie Mae | 11,400 | 137,054 | 28,828 | 180,361 |
| Freddie Mac | 5,739 | 103,611 | 36,307 | 157,538 |
| Total | 17,139 | 240,665 | 65,135 | 337,899 |
| HARP LTV >125% | | | | |
| Fannie Mae | 13,196 | 129,584 | 0 | 129,584 |
| Freddie Mac | 5,560 | 98,560 | 0 | 98,560 |
| Total | 18,756 | 228,144 | 0 | 228,144 |
| All Other Streamlined Refis | | | | |
| Fannie Mae | 36,618 | 476,616 | 479,207 | 1,590,803 |
| Freddie Mac | 18,134 | 252,606 | 267,636 | 927,157 |
| Total | 54,752 | 729,222 | 746,843 | 2,517,960 |

¹ Inception to Date - Since April 1, 2009

From inception to date through December 2012, 1,895,827 loans refinanced through HARP were for primary residences, 69,522 were for second homes and 199,672 were for investment properties.

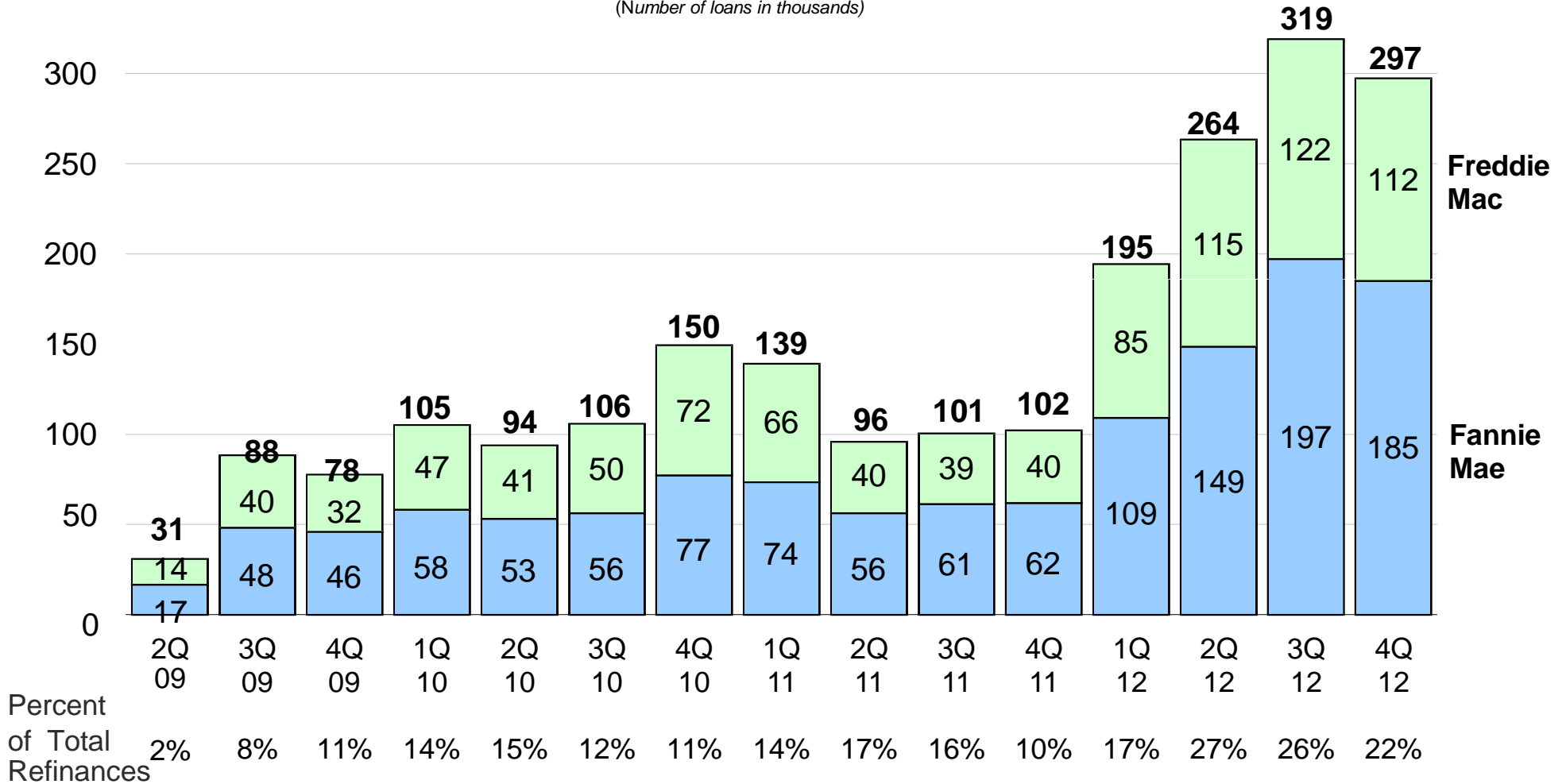
HARP Loans by Property Type Inception to Date¹, through December 2012

| | Total | Primary Residence | Second Home | Investment Property |
|--------------------------------|----------------|----------------------|----------------|------------------------|
| Total HARP | | | | |
| Fannie Mae | 1,250,420 | 1,079,980 | 39,014 | 131,426 |
| Freddie Mac | <u>914,601</u> | <u>815,847</u> | <u>30,508</u> | <u>68,246</u> |
| Total | 2,165,021 | 1,895,827 | 69,522 | 199,672 |
| HARP LTV >80% -105% | | | | |
| Fannie Mae | 940,475 | 823,622 | 30,391 | 86,462 |
| Freddie Mac | <u>658,503</u> | <u>598,087</u> | <u>21,198</u> | <u>39,218</u> |
| Total | 1,598,978 | 1,421,709 | 51,589 | 125,680 |
| HARP LTV >105% -125% | | | | |
| Fannie Mae | 180,361 | 152,326 | 4,720 | 23,315 |
| Freddie Mac | <u>157,538</u> | <u>136,796</u> | <u>5,223</u> | <u>15,519</u> |
| Total | 337,899 | 289,122 | 9,943 | 38,834 |
| HARP LTV >125% | | | | |
| Fannie Mae | 129,584 | 104,032 | 3,903 | 21,649 |
| Freddie Mac | <u>98,560</u> | <u>80,964</u> | <u>4,087</u> | <u>13,509</u> |
| Total | 228,144 | 184,996 | 7,990 | 35,158 |

¹ Inception to Date - Since April 1, 2009

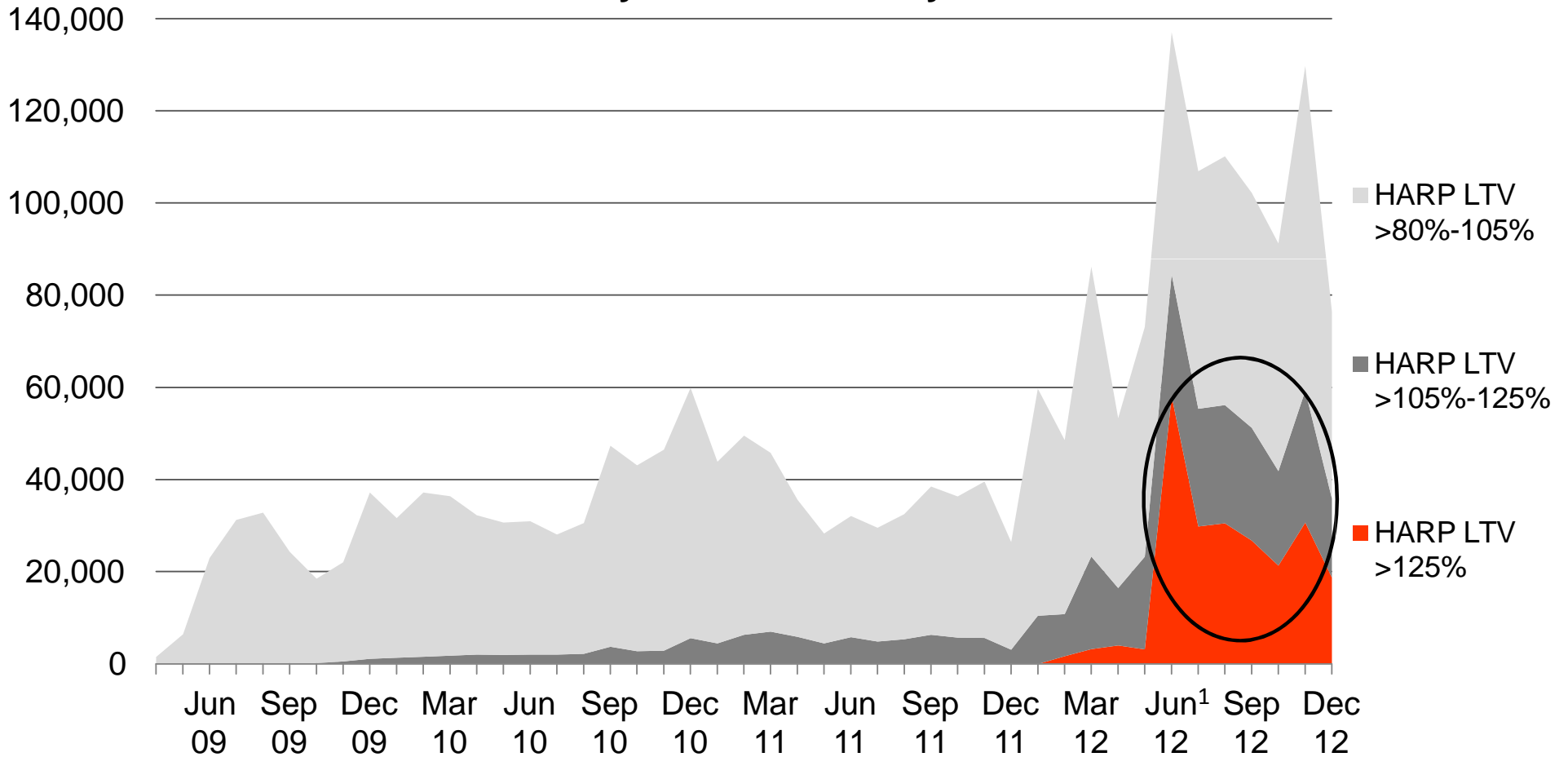
HARP volume reached 297,461 refinances in the fourth quarter of 2012, representing 22 percent of total refinance volume during that quarter. The number of loans refinanced through HARP in 2012 outpaced the number of loans refinanced through HARP in previous years.

HARP Refinance, Quarterly Volume
(Number of loans in thousands)



The number of completed HARP refinances reported for deeply underwater borrowers continued to represent a significant portion of total HARP volume. In December 2012, 25 percent of the loans refinanced through HARP had a loan-to-value ratio greater than 125 percent.

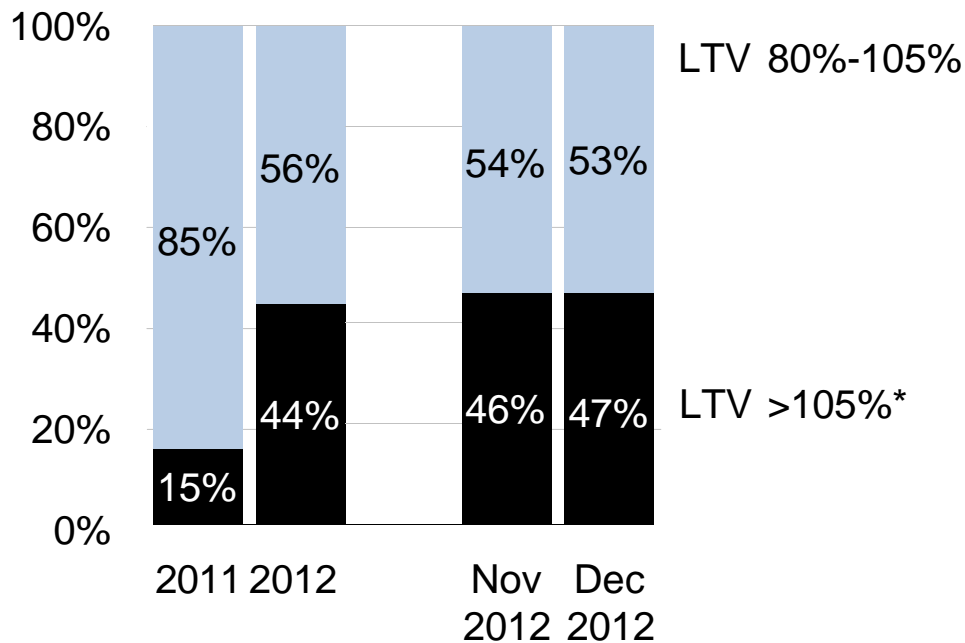
Monthly HARP Volume by LTV



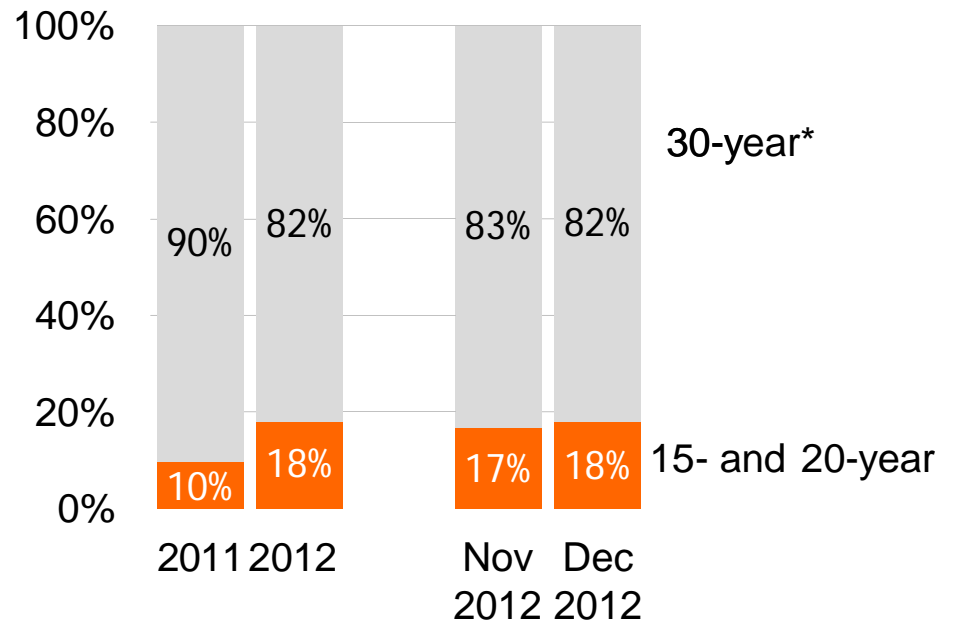
¹ The number of completed HARP refinances reported for deeply underwater borrowers increased sharply in June 2012 as further enhancements to HARP went into effect. Starting June 1, 2012, lenders became able to deliver loans with loan-to-value ratios greater than 125 percent refinanced through HARP to the Enterprises to be securitized.

Borrowers in December with loan-to-value ratios greater than 105 percent accounted for 47 percent of the volume of HARP loans. In December, 18 percent of HARP refinances for underwater borrowers were for shorter-term 15- and 20-year mortgages, which build equity faster than traditional 30-year mortgages.

Percentage of HARP Refinances by Loan-to-Value Ratio



Mortgage Term of HARP Refinances of Underwater Borrowers (LTV Greater than 105%)



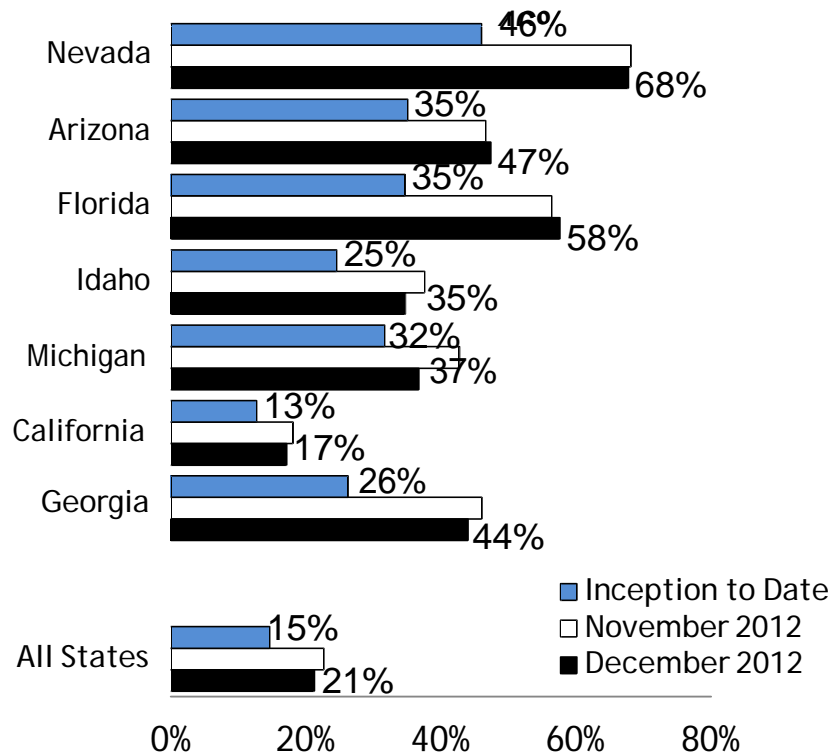
* Includes HARP LTV >105%-125% and HARP LTV >125%.

* Includes 25-year and 40-year mortgages.

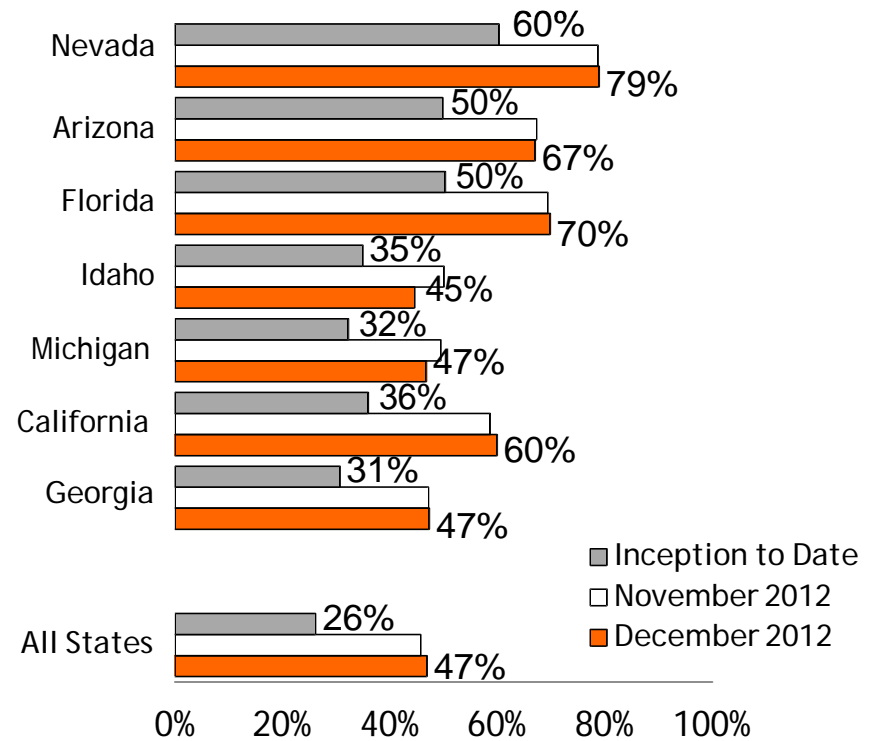
HARP continued to account for a substantial portion of total refinance volume in certain states. In December 2012, HARP refinances represented 68 percent of total refinances in Nevada, more than triple the 21 percent of total refinances nationwide. HARP refinances also represented 58 percent of total refinances in Florida in November, more than double the 21 percent of total refinances nationwide.

Underwater borrowers accounted for a large portion of HARP refinances in a number of states. In Nevada, Arizona and Florida, underwater borrowers represented 67 percent or more of HARP volume in December.

Total HARP as a Percentage of Total Refinances



HARP LTV >105% as a Percentage of Total HARP



Appendix: Data Tables

Fannie Mae and Freddie Mac - Monthly Refinance Volume¹ (# of loans)

| | Dec-11 | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 |
|------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Total Refinances | | | | | | | | | | | | | |
| Fannie Mae | 264,305 | 221,269 | 211,428 | 329,206 | 176,630 | 230,499 | 234,332 | 244,627 | 281,338 | 293,118 | 270,288 | 349,380 | 248,360 |
| Freddie Mac | 112,050 | 130,655 | 123,603 | 162,239 | 90,977 | 110,686 | 148,202 | 111,457 | 138,678 | 138,223 | 170,729 | 223,773 | 110,845 |
| Total | 376,355 | 351,924 | 335,031 | 491,445 | 267,607 | 341,185 | 382,534 | 356,084 | 420,016 | 431,341 | 441,017 | 573,153 | 359,205 |
| Total HARP | | | | | | | | | | | | | |
| Fannie Mae | 16,947 | 32,842 | 28,080 | 48,343 | 30,719 | 45,598 | 72,359 | 64,847 | 68,101 | 64,388 | 56,828 | 77,301 | 51,054 |
| Freddie Mac | 9,499 | 26,914 | 20,531 | 37,840 | 22,625 | 27,503 | 64,704 | 42,056 | 42,030 | 37,814 | 34,426 | 52,445 | 25,407 |
| Total | 26,446 | 59,756 | 48,611 | 86,183 | 53,344 | 73,101 | 137,063 | 106,903 | 110,131 | 102,202 | 91,254 | 129,746 | 76,461 |
| HARP LTV >80% -105% | | | | | | | | | | | | | |
| Fannie Mae | 15,210 | 28,026 | 22,617 | 37,315 | 22,501 | 31,572 | 32,774 | 32,213 | 34,480 | 32,891 | 31,104 | 41,871 | 26,458 |
| Freddie Mac | 8,141 | 21,254 | 15,176 | 25,522 | 14,345 | 18,270 | 19,734 | 19,328 | 19,494 | 18,062 | 18,281 | 28,550 | 14,108 |
| Total | 23,351 | 49,280 | 37,793 | 62,837 | 36,846 | 49,842 | 52,508 | 51,541 | 53,974 | 50,953 | 49,385 | 70,421 | 40,566 |
| HARP LTV >105% -125% | | | | | | | | | | | | | |
| Fannie Mae | 1,737 | 4,816 | 4,571 | 9,237 | 6,432 | 11,805 | 14,531 | 14,877 | 15,388 | 14,891 | 12,538 | 16,568 | 11,400 |
| Freddie Mac | 1,358 | 5,660 | 4,557 | 10,896 | 6,067 | 8,273 | 11,897 | 10,658 | 10,257 | 9,566 | 7,954 | 12,087 | 5,739 |
| Total | 3,095 | 10,476 | 9,128 | 20,133 | 12,499 | 20,078 | 26,428 | 25,535 | 25,645 | 24,457 | 20,492 | 28,655 | 17,139 |
| HARP LTV >125% | | | | | | | | | | | | | |
| Fannie Mae | | | 892 | 1,791 | 1,786 | 2,221 | 25,054 | 17,757 | 18,233 | 16,606 | 13,186 | 18,862 | 13,196 |
| Freddie Mac | | | 798 | 1,422 | 2,213 | 960 | 33,073 | 12,070 | 12,279 | 10,186 | 8,191 | 11,808 | 5,560 |
| Total | | | 1,690 | 3,213 | 3,999 | 3,181 | 58,127 | 29,827 | 30,512 | 26,792 | 21,377 | 30,670 | 18,756 |
| All Other Streamlined Refis | | | | | | | | | | | | | |
| Fannie Mae | 48,886 | 38,047 | 37,846 | 54,046 | 26,441 | 37,877 | 34,419 | 32,372 | 41,768 | 40,316 | 40,591 | 56,275 | 36,618 |
| Freddie Mac | 29,810 | 21,548 | 19,378 | 25,899 | 13,122 | 19,261 | 17,636 | 15,699 | 21,522 | 19,487 | 25,366 | 35,554 | 18,134 |
| Total | 78,696 | 59,595 | 57,224 | 79,945 | 39,563 | 57,138 | 52,055 | 48,071 | 63,290 | 59,803 | 65,957 | 91,829 | 54,752 |

Notes:

Initially HARP Refinance Loans were defined as Fannie Mae to Fannie Mae and Freddie Mac to Freddie Mac first-lien refinance loans with limited and no cash out that have loan-to-value ratios over 80 percent up to 125 percent.

HARP Enhancements: On October 24, 2011, FHFA, Fannie Mae and Freddie Mac announced HARP changes to reach more borrowers. Effective December 1, 2011, existing Enterprise borrowers who are current on their mortgage payments can refinance and reduce their monthly mortgage payments at loan-to-value ratios above 80 percent without any maximum loan-to-value limit.

Starting with the November 2012 Refinance Report, the definition of HARP for Fannie Mae has been expanded to include second home and investment property refinances with LTVs greater than 80 percent, which is consistent with the definition of HARP for Freddie Mac since the inception of the program.

All Other Streamlined Refis are streamlined refinances that do not qualify as HARP refinances. Fannie Mae implements streamlined refinances through the Refi Plus product for manual underwriting and DU Refi Plus product for loans underwritten through Desktop Underwriter. The product is available for refinances of existing Fannie Mae loans only. Freddie Mac implements streamlined refinances through the Relief Refinance Mortgage product. Loans may be originated by any Freddie Mac approved servicer.

Appendix: Data Tables

Fannie Mae - Loan Count by LTV and Product¹ (Mortgage Term)

| | Dec-11 | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 |
|-----------------------------|---------|---------|---------|---------|--------|---------|---------|---------|---------|---------|---------|---------|---------|
| Total Refinances | | | | | | | | | | | | | |
| FRM 30 (incl FRM 25 & 40) | 138,233 | 108,816 | 116,828 | 194,160 | 96,234 | 135,621 | 133,152 | 137,642 | 161,122 | 169,030 | 154,734 | 208,485 | 143,163 |
| FRM 20 | 22,532 | 24,143 | 16,783 | 26,968 | 14,500 | 19,205 | 22,900 | 21,657 | 26,423 | 28,311 | 24,427 | 31,467 | 21,292 |
| FRM 15 | 95,282 | 79,726 | 70,518 | 98,983 | 59,534 | 69,290 | 72,102 | 79,403 | 88,209 | 89,637 | 86,360 | 104,428 | 79,912 |
| HARP >80-105 LTV | | | | | | | | | | | | | |
| FRM 30 (incl FRM 25 & 40) | 10,139 | 15,931 | 14,028 | 22,495 | 13,787 | 19,000 | 19,333 | 18,455 | 20,145 | 19,172 | 18,304 | 30,175 | 18,932 |
| FRM 20 | 689 | 3,683 | 1,998 | 4,086 | 2,394 | 3,333 | 3,689 | 3,653 | 4,132 | 3,653 | 3,237 | 5,330 | 3,186 |
| FRM 15 | 1,385 | 5,265 | 3,170 | 5,445 | 3,363 | 5,003 | 4,712 | 4,769 | 4,716 | 4,527 | 4,585 | 6,178 | 4,186 |
| HARP >105-125 LTV | | | | | | | | | | | | | |
| FRM 30 (incl FRM 25 & 40) | 1,260 | 3,654 | 3,444 | 6,922 | 5,141 | 8,891 | 10,094 | 10,246 | 10,663 | 9,757 | 8,181 | 13,760 | 9,210 |
| FRM 20 | 100 | 451 | 384 | 892 | 436 | 1,477 | 1,579 | 1,520 | 1,376 | 1,393 | 1,150 | 1,532 | 1,250 |
| FRM 15 | | 1 | | | | | 788 | 857 | 969 | 1,214 | 1,042 | 1,276 | 940 |
| HARP > 125 LTV | | | | | | | | | | | | | |
| FRM 30 (incl FRM 25 & 40) | | | 700 | 1,362 | 1,425 | 1,818 | 17,588 | 12,277 | 12,650 | 10,817 | 8,704 | 16,140 | 11,129 |
| FRM 20 | | | 52 | 102 | 89 | 176 | 2,556 | 1,535 | 1,122 | 1,332 | 943 | 1,489 | 1,134 |
| FRM 15 | | | | | | | 541 | 769 | 893 | 891 | 872 | 1,233 | 933 |
| All Other Streamlined Refis | | | | | | | | | | | | | |
| FRM 30 (incl FRM 25 & 40) | 24,023 | 19,125 | 21,919 | 32,573 | 15,906 | 23,343 | 26,438 | 23,542 | 29,582 | 28,628 | 27,964 | 28,601 | 17,148 |
| FRM 20 | 7,034 | 6,163 | 4,278 | 6,774 | 3,158 | 4,151 | 5,270 | 5,175 | 7,483 | 7,062 | 6,350 | 8,427 | 5,273 |
| FRM 15 | 20,436 | 15,809 | 15,310 | 20,872 | 10,956 | 15,701 | 13,526 | 13,857 | 15,645 | 15,756 | 15,672 | 18,986 | 14,040 |

Appendix: Data Tables

Freddie Mac - Loan Count by LTV and Product (Mortgage Term)

| | Dec-11 | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 |
|-----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|--------|
| Total Refinances | | | | | | | | | | | | | |
| FRM 30 (incl FRM 25 & 40) | 48,918 | 64,406 | 65,538 | 81,006 | 43,422 | 51,153 | 93,431 | 61,764 | 81,230 | 76,410 | 98,982 | 135,985 | 62,407 |
| FRM 20 | 10,228 | 13,772 | 10,227 | 17,029 | 8,785 | 10,696 | 12,911 | 11,890 | 12,795 | 12,248 | 14,167 | 17,305 | 7,526 |
| FRM 15 | 47,470 | 47,423 | 43,334 | 58,863 | 35,155 | 44,461 | 38,170 | 34,330 | 41,171 | 45,578 | 54,102 | 65,751 | 37,393 |
| HARP >80-105 LTV | | | | | | | | | | | | | |
| FRM 30 (incl FRM 25 & 40) | 6,512 | 13,567 | 10,839 | 17,503 | 9,384 | 12,263 | 13,428 | 12,925 | 13,770 | 12,293 | 12,925 | 21,033 | 10,125 |
| FRM 20 | 454 | 2,796 | 1,686 | 3,641 | 2,047 | 2,471 | 2,696 | 2,355 | 2,270 | 2,479 | 2,237 | 3,115 | 1,414 |
| FRM 15 | 981 | 4,733 | 2,499 | 4,211 | 2,781 | 3,363 | 3,478 | 3,878 | 3,344 | 3,144 | 3,043 | 4,306 | 2,485 |
| HARP >105-125 LTV | | | | | | | | | | | | | |
| FRM 30 (incl FRM 25 & 40) | 1,174 | 4,742 | 3,827 | 9,139 | 4,849 | 6,062 | 9,032 | 7,858 | 7,889 | 7,375 | 6,225 | 9,604 | 4,424 |
| FRM 20 | 79 | 374 | 328 | 936 | 436 | 1,103 | 1,303 | 1,268 | 1,137 | 1,015 | 791 | 1,219 | 544 |
| FRM 15 | 105 | 544 | 402 | 821 | 782 | 1,108 | 1,562 | 1,532 | 1,231 | 1,176 | 938 | 1,264 | 771 |
| HARP > 125 LTV | | | | | | | | | | | | | |
| FRM 30 (incl FRM 25 & 40) | | | 670 | 1,200 | 1,840 | 807 | 27,238 | 9,649 | 9,787 | 8,452 | 6,929 | 9,789 | 4,656 |
| FRM 20 | | | 49 | 96 | 226 | 79 | 2,749 | 1,008 | 1,385 | 882 | 639 | 967 | 398 |
| FRM 15 | | | 79 | 126 | 147 | 74 | 3,086 | 1,413 | 1,107 | 852 | 623 | 1,052 | 606 |
| All Other Streamlined Refis | | | | | | | | | | | | | |
| FRM 30 (incl FRM 25 & 40) | 12,875 | 9,127 | 8,733 | 11,959 | 4,264 | 9,049 | 7,761 | 6,064 | 11,339 | 8,422 | 10,520 | 18,909 | 7,146 |
| FRM 20 | 3,067 | 2,777 | 2,066 | 3,278 | 1,911 | 2,160 | 2,118 | 1,965 | 2,367 | 3,088 | 3,277 | 3,752 | 2,304 |
| FRM 15 | 13,717 | 9,516 | 8,447 | 10,553 | 6,856 | 7,951 | 7,611 | 7,570 | 7,745 | 7,883 | 11,523 | 12,762 | 8,604 |

Appendix: State Level Data

Enterprises Refinance Activity by State - December 31, 2012

| State | December 2012 | | | | | | Year-to-Date December 2012 | | | | | | Inception to Date ^{1,3} | | | | | |
|--------------------|------------------|-------------------------|----------------------|-----------------------|----------------|---------------|----------------------------|-------------------------|----------------------|-----------------------|----------------|------------------|----------------------------------|-------------------------|----------------------|-----------------------|----------------|------------------|
| | Total Refinances | Other Streamlined Refis | HARP LTV >80% - 105% | HARP LTV >105% - 125% | HARP LTV >125% | Total HARP | Total Refinances | Other Streamlined Refis | HARP LTV >80% - 105% | HARP LTV >105% - 125% | HARP LTV >125% | Total HARP | Total Refinances | Other Streamlined Refis | HARP LTV >80% - 105% | HARP LTV >105% - 125% | HARP LTV >125% | Total HARP |
| AK | 916 | 152 | 37 | 2 | - | 39 | 10,653 | 1,899 | 514 | 14 | 3 | 531 | 36,536 | 6,994 | 1,626 | 20 | 3 | 1,649 |
| AL | 3,586 | 768 | 517 | 124 | 29 | 670 | 46,953 | 8,984 | 6,569 | 1,435 | 306 | 8,310 | 152,640 | 27,542 | 13,576 | 1,780 | 306 | 15,662 |
| AR | 1,884 | 458 | 242 | 37 | 11 | 290 | 27,081 | 6,123 | 3,261 | 713 | 190 | 4,164 | 87,128 | 18,105 | 7,306 | 1,022 | 190 | 8,518 |
| AZ | 10,673 | 1,407 | 1,666 | 1,322 | 2,070 | 5,058 | 125,758 | 15,692 | 20,047 | 16,265 | 29,250 | 65,562 | 303,587 | 50,714 | 53,392 | 23,745 | 29,250 | 106,387 |
| CA | 65,414 | 7,409 | 4,488 | 2,650 | 4,076 | 11,214 | 850,852 | 99,556 | 69,610 | 37,823 | 51,910 | 159,343 | 2,372,276 | 346,480 | 192,969 | 56,448 | 51,910 | 301,327 |
| CO | 9,829 | 1,637 | 892 | 137 | 45 | 1,074 | 122,379 | 21,116 | 13,403 | 2,231 | 577 | 16,211 | 395,460 | 81,359 | 39,947 | 3,144 | 577 | 43,668 |
| CT | 3,891 | 608 | 422 | 159 | 65 | 646 | 56,506 | 9,298 | 7,030 | 2,169 | 714 | 9,913 | 188,925 | 31,435 | 19,159 | 2,789 | 714 | 22,662 |
| DC | 797 | 74 | 50 | 5 | 3 | 58 | 12,588 | 1,471 | 683 | 118 | 60 | 861 | 37,966 | 4,527 | 2,193 | 194 | 60 | 2,447 |
| DE | 1,165 | 245 | 205 | 72 | 10 | 287 | 15,694 | 2,774 | 2,866 | 945 | 188 | 3,999 | 52,729 | 8,140 | 7,542 | 1,178 | 188 | 8,908 |
| FL | 17,989 | 3,366 | 3,126 | 2,501 | 4,736 | 10,363 | 212,629 | 38,103 | 39,028 | 28,340 | 50,934 | 118,302 | 506,360 | 104,257 | 87,335 | 37,417 | 50,934 | 175,686 |
| GA | 9,998 | 1,980 | 2,316 | 1,053 | 1,031 | 4,400 | 128,344 | 22,699 | 31,922 | 14,408 | 11,683 | 58,013 | 364,904 | 62,754 | 66,290 | 17,744 | 11,683 | 95,717 |
| HI | 1,650 | 145 | 135 | 39 | 39 | 213 | 18,925 | 2,264 | 1,437 | 493 | 253 | 2,183 | 63,325 | 7,975 | 5,216 | 750 | 253 | 6,219 |
| IA | 4,569 | 607 | 220 | 22 | 2 | 244 | 55,568 | 7,998 | 3,021 | 313 | 37 | 3,371 | 172,069 | 28,727 | 7,721 | 439 | 37 | 8,197 |
| ID | 2,141 | 340 | 412 | 209 | 123 | 744 | 26,771 | 3,842 | 5,207 | 3,260 | 2,509 | 10,976 | 80,565 | 12,833 | 12,869 | 4,417 | 2,509 | 19,795 |
| IL | 19,188 | 2,102 | 2,078 | 1,009 | 1,121 | 4,208 | 250,731 | 29,172 | 33,342 | 16,666 | 14,049 | 64,057 | 848,642 | 125,445 | 107,697 | 25,506 | 14,049 | 147,252 |
| IN | 6,941 | 1,033 | 727 | 104 | 20 | 851 | 88,158 | 14,085 | 10,128 | 1,436 | 196 | 11,760 | 301,377 | 50,219 | 27,326 | 2,318 | 196 | 29,840 |
| KS | 2,548 | 427 | 198 | 28 | 5 | 231 | 32,871 | 5,244 | 2,871 | 341 | 61 | 3,273 | 112,887 | 19,736 | 7,232 | 437 | 61 | 7,730 |
| KY | 3,726 | 614 | 230 | 14 | 3 | 247 | 49,363 | 6,870 | 3,218 | 259 | 27 | 3,504 | 164,684 | 24,431 | 8,892 | 423 | 27 | 9,342 |
| LA | 2,752 | 549 | 197 | 28 | 10 | 235 | 39,101 | 7,511 | 3,140 | 368 | 64 | 3,572 | 131,116 | 24,865 | 7,929 | 569 | 64 | 8,562 |
| MA | 12,672 | 1,174 | 816 | 246 | 95 | 1,157 | 156,522 | 13,675 | 13,020 | 3,232 | 918 | 17,170 | 493,842 | 47,089 | 38,102 | 4,657 | 918 | 43,677 |
| MD | 8,157 | 1,280 | 1,075 | 598 | 446 | 2,119 | 113,995 | 16,650 | 15,842 | 7,164 | 4,334 | 27,340 | 373,148 | 60,689 | 47,175 | 10,222 | 4,334 | 61,731 |
| ME | 1,322 | 207 | 163 | 25 | 3 | 191 | 15,762 | 2,373 | 2,053 | 356 | 42 | 2,451 | 58,130 | 8,840 | 5,388 | 492 | 42 | 5,922 |
| MI | 14,094 | 2,070 | 2,752 | 1,210 | 1,211 | 5,173 | 179,131 | 24,703 | 42,146 | 20,473 | 16,670 | 79,289 | 457,488 | 74,725 | 98,025 | 30,014 | 16,670 | 144,709 |
| MN | 8,802 | 1,320 | 1,491 | 563 | 268 | 2,322 | 118,727 | 18,325 | 22,170 | 9,378 | 4,093 | 37,181 | 371,411 | 66,190 | 64,045 | 12,803 | 4,093 | 80,941 |
| MO | 7,093 | 1,027 | 786 | 189 | 55 | 1,030 | 97,985 | 14,183 | 12,120 | 2,917 | 744 | 15,781 | 331,962 | 53,449 | 30,224 | 3,883 | 744 | 34,851 |
| MS | 1,629 | 350 | 186 | 22 | 12 | 220 | 20,535 | 4,237 | 2,207 | 383 | 129 | 2,719 | 63,552 | 12,780 | 5,578 | 543 | 129 | 6,250 |
| MT | 1,363 | 235 | 86 | 16 | 7 | 109 | 18,081 | 2,995 | 1,458 | 267 | 69 | 1,794 | 63,687 | 11,117 | 4,075 | 369 | 69 | 4,513 |
| NC | 8,573 | 2,036 | 1,310 | 289 | 46 | 1,645 | 126,254 | 26,061 | 20,196 | 4,266 | 660 | 25,122 | 443,532 | 95,058 | 47,773 | 5,233 | 660 | 53,666 |
| ND | 626 | 78 | 5 | - | - | 5 | 8,363 | 1,194 | 117 | 3 | 1 | 121 | 26,322 | 3,983 | 428 | 6 | 1 | 435 |
| NE | 2,403 | 382 | 116 | 7 | 2 | 125 | 29,498 | 5,140 | 1,670 | 95 | 6 | 1,771 | 96,282 | 19,379 | 5,107 | 147 | 6 | 5,260 |
| NH | 2,085 | 248 | 316 | 99 | 36 | 451 | 25,524 | 3,247 | 4,320 | 1,309 | 367 | 5,996 | 85,189 | 11,738 | 12,103 | 1,730 | 367 | 14,200 |
| NJ | 7,249 | 1,008 | 750 | 366 | 195 | 1,311 | 140,536 | 24,090 | 18,376 | 6,666 | 2,636 | 27,678 | 476,100 | 88,048 | 54,633 | 8,899 | 2,636 | 66,168 |
| NM | 1,800 | 381 | 269 | 76 | 5 | 350 | 23,393 | 4,692 | 3,897 | 926 | 112 | 4,935 | 78,794 | 14,112 | 9,251 | 1,121 | 112 | 10,484 |
| NV | 3,263 | 321 | 465 | 350 | 1,395 | 2,210 | 37,786 | 3,749 | 5,532 | 4,825 | 15,608 | 25,965 | 81,419 | 12,165 | 14,866 | 6,994 | 15,608 | 37,468 |
| NY | 8,903 | 1,746 | 638 | 178 | 52 | 868 | 158,312 | 38,471 | 15,446 | 3,144 | 873 | 19,463 | 561,187 | 123,858 | 43,883 | 4,363 | 873 | 49,119 |
| OH | 10,290 | 1,585 | 1,534 | 412 | 132 | 2,078 | 144,703 | 20,484 | 25,858 | 6,690 | 1,784 | 34,332 | 475,895 | 77,355 | 64,877 | 9,788 | 1,784 | 76,449 |
| OK | 2,342 | 420 | 153 | 7 | 3 | 163 | 27,797 | 5,128 | 1,972 | 115 | 13 | 2,100 | 98,085 | 16,022 | 5,447 | 152 | 13 | 5,612 |
| OR | 6,257 | 1,108 | 978 | 425 | 214 | 1,617 | 76,992 | 14,405 | 13,650 | 6,065 | 3,036 | 22,751 | 259,587 | 55,513 | 41,049 | 8,190 | 3,036 | 52,275 |
| PA | 10,748 | 2,150 | 1,115 | 236 | 62 | 1,413 | 146,594 | 28,394 | 16,330 | 2,974 | 640 | 19,944 | 496,198 | 94,117 | 41,083 | 3,814 | 640 | 45,537 |
| RI | 1,272 | 149 | 154 | 97 | 92 | 343 | 16,234 | 1,672 | 2,270 | 1,170 | 752 | 4,192 | 50,745 | 5,563 | 6,250 | 1,549 | 752 | 8,551 |
| SC | 3,858 | 654 | 647 | 226 | 118 | 991 | 53,253 | 9,291 | 8,971 | 2,508 | 1,122 | 12,601 | 175,567 | 28,281 | 20,030 | 3,266 | 1,122 | 24,418 |
| SD | 1,105 | 184 | 28 | - | - | 28 | 12,823 | 2,003 | 429 | 12 | 1 | 442 | 41,711 | 8,520 | 1,156 | 18 | 1 | 1,175 |
| TN | 4,669 | 920 | 567 | 114 | 26 | 707 | 63,788 | 12,311 | 8,566 | 1,756 | 308 | 10,630 | 217,794 | 39,853 | 19,382 | 2,186 | 308 | 21,876 |
| TX | 15,667 | 3,974 | 1,288 | 109 | 19 | 1,416 | 215,414 | 49,318 | 19,701 | 1,950 | 240 | 21,891 | 687,313 | 148,861 | 43,713 | 2,658 | 240 | 46,611 |
| UT | 4,686 | 539 | 613 | 217 | 82 | 912 | 57,054 | 6,918 | 8,821 | 3,225 | 1,064 | 13,110 | 187,095 | 27,587 | 25,705 | 4,642 | 1,064 | 31,411 |
| VA | 10,821 | 1,822 | 1,290 | 466 | 185 | 1,941 | 152,618 | 24,064 | 19,003 | 6,198 | 2,236 | 27,437 | 493,126 | 84,895 | 53,327 | 9,021 | 2,236 | 64,584 |
| VT | 1,032 | 92 | 35 | 7 | - | 42 | 11,637 | 1,053 | 528 | 55 | 4 | 587 | 41,889 | 4,550 | 1,676 | 78 | 4 | 1,758 |
| WA | 11,799 | 2,029 | 1,709 | 794 | 494 | 2,997 | 148,078 | 24,915 | 23,839 | 11,139 | 5,541 | 40,519 | 514,050 | 98,353 | 74,177 | 15,530 | 5,541 | 95,248 |
| WI | 12,239 | 1,076 | 907 | 233 | 72 | 1,212 | 151,944 | 17,336 | 14,029 | 3,007 | 834 | 17,870 | 514,904 | 76,659 | 38,315 | 4,096 | 834 | 43,245 |
| WV | 766 | 105 | 64 | 27 | 21 | 112 | 10,635 | 1,685 | 1,083 | 418 | 194 | 1,695 | 37,470 | 5,786 | 2,858 | 655 | 194 | 3,707 |
| WY | 681 | 100 | 43 | 7 | 5 | 55 | 8,400 | 1,458 | 555 | 95 | 48 | 698 | 30,537 | 5,633 | 1,732 | 142 | 48 | 1,922 |
| Other ² | 1,290 | 61 | 67 | 13 | 4 | 84 | 11,249 | 300 | 936 | 287 | 51 | 1,274 | 33,165 | 650 | 1,331 | 298 | 51 | 1,680 |
| Total | 359,213 | 54,752 | 40,574 | 17,139 | 18,756 | 76,469 | 4,750,542 | 729,221 | 605,948 | 240,665 | 228,141 | 1,074,754 | 14,790,352 | 2,517,956 | 1,598,981 | 337,899 | 228,141 | 2,165,021 |

¹ Inception to Date - Since April 1, 2009, the inception of HARP.² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.³ State and national totals differ due to timing differences.

Appendix: State Level Data

Fannie Mae Refinance Activity by State - December 31, 2012

| State | December 2012 | | | | | | Year-to-Date December 2012 | | | | | | Inception to Date ^{1,3} | | | | | |
|--------------------|------------------|-------------------------|---------------------|-----------------------|----------------|---------------|----------------------------|-------------------------|---------------------|-----------------------|----------------|----------------|----------------------------------|-------------------------|---------------------|-----------------------|----------------|------------------|
| | Total Refinances | Other Streamlined Refis | HARP LTV >80% -105% | HARP LTV >105% - 125% | HARP LTV >125% | Total HARP | Total Refinances | Other Streamlined Refis | HARP LTV >80% -105% | HARP LTV >105% - 125% | HARP LTV >125% | Total HARP | Total Refinances | Other Streamlined Refis | HARP LTV >80% -105% | HARP LTV >105% - 125% | HARP LTV >125% | Total HARP |
| AK | 626 | 93 | 27 | 2 | - | 29 | 7,280 | 1,146 | 333 | 9 | 2 | 344 | 21,387 | 3,891 | 904 | 12 | 2 | 918 |
| AL | 2,711 | 499 | 345 | 90 | 24 | 459 | 34,722 | 6,174 | 4,457 | 965 | 202 | 5,624 | 106,192 | 19,152 | 8,898 | 1,162 | 202 | 10,262 |
| AR | 1,450 | 339 | 174 | 24 | 7 | 205 | 18,519 | 4,388 | 2,113 | 381 | 115 | 2,609 | 56,596 | 12,811 | 4,491 | 557 | 115 | 5,163 |
| AZ | 7,543 | 916 | 1,114 | 856 | 1,593 | 3,563 | 78,359 | 9,451 | 12,471 | 9,143 | 17,610 | 39,224 | 186,161 | 30,676 | 32,793 | 12,891 | 17,610 | 63,294 |
| CA | 48,002 | 5,368 | 3,068 | 1,744 | 2,823 | 7,635 | 585,442 | 70,364 | 45,968 | 21,606 | 27,945 | 95,519 | 1,568,950 | 227,790 | 122,206 | 30,406 | 27,945 | 180,557 |
| CO | 7,328 | 1,129 | 601 | 100 | 34 | 735 | 87,481 | 14,206 | 8,665 | 1,441 | 365 | 10,471 | 255,395 | 52,865 | 24,329 | 1,865 | 365 | 26,559 |
| CT | 2,450 | 427 | 294 | 121 | 49 | 464 | 35,503 | 6,403 | 4,493 | 1,338 | 448 | 6,279 | 117,557 | 21,098 | 12,100 | 1,635 | 448 | 14,183 |
| DC | 578 | 53 | 36 | 2 | 1 | 39 | 8,794 | 1,114 | 432 | 75 | 38 | 545 | 26,494 | 3,322 | 1,378 | 119 | 38 | 1,535 |
| DE | 800 | 158 | 139 | 50 | 8 | 197 | 10,216 | 1,814 | 1,786 | 630 | 137 | 2,553 | 32,519 | 5,506 | 4,627 | 698 | 137 | 5,462 |
| FL | 12,689 | 2,301 | 2,087 | 1,726 | 3,452 | 7,265 | 134,736 | 24,648 | 24,714 | 16,350 | 29,929 | 70,993 | 316,903 | 64,311 | 53,222 | 20,714 | 29,929 | 103,865 |
| GA | 6,670 | 1,268 | 1,502 | 649 | 628 | 2,779 | 80,954 | 14,201 | 19,852 | 8,181 | 6,252 | 34,285 | 225,389 | 41,482 | 40,935 | 9,668 | 6,252 | 56,855 |
| HI | 1,281 | 123 | 99 | 33 | 34 | 166 | 13,449 | 1,791 | 934 | 289 | 168 | 1,391 | 44,062 | 6,278 | 3,405 | 414 | 168 | 3,987 |
| IA | 3,131 | 381 | 126 | 14 | 1 | 141 | 35,572 | 4,726 | 1,674 | 201 | 27 | 1,902 | 106,263 | 16,391 | 3,817 | 247 | 27 | 4,091 |
| ID | 1,514 | 197 | 268 | 125 | 79 | 472 | 17,252 | 2,215 | 3,102 | 1,820 | 1,553 | 6,475 | 48,252 | 7,464 | 7,551 | 2,347 | 1,553 | 11,451 |
| IL | 11,607 | 1,355 | 1,287 | 570 | 632 | 2,489 | 152,591 | 19,436 | 19,728 | 8,618 | 6,905 | 35,251 | 496,306 | 81,162 | 61,994 | 12,172 | 6,905 | 81,071 |
| IN | 4,223 | 663 | 461 | 74 | 12 | 547 | 48,592 | 8,433 | 5,805 | 883 | 128 | 6,816 | 149,810 | 29,223 | 13,124 | 1,152 | 128 | 14,404 |
| KS | 1,532 | 269 | 145 | 21 | 4 | 170 | 18,013 | 3,243 | 1,795 | 229 | 51 | 2,075 | 60,317 | 11,864 | 4,068 | 265 | 51 | 4,384 |
| KY | 2,034 | 358 | 148 | 9 | 3 | 160 | 23,885 | 4,012 | 1,677 | 137 | 19 | 1,833 | 75,618 | 13,323 | 3,771 | 174 | 19 | 3,964 |
| LA | 2,149 | 393 | 130 | 18 | 7 | 155 | 29,530 | 5,361 | 1,894 | 216 | 43 | 2,153 | 91,448 | 17,547 | 4,755 | 299 | 43 | 5,097 |
| MA | 8,385 | 902 | 506 | 157 | 64 | 727 | 100,586 | 10,467 | 8,163 | 1,779 | 491 | 10,433 | 307,685 | 36,254 | 23,625 | 2,408 | 491 | 26,524 |
| MD | 5,674 | 868 | 706 | 427 | 338 | 1,471 | 72,466 | 10,791 | 9,896 | 4,238 | 2,598 | 16,732 | 226,656 | 36,482 | 28,517 | 5,607 | 2,598 | 36,722 |
| ME | 710 | 155 | 114 | 16 | 3 | 133 | 8,709 | 1,637 | 1,322 | 251 | 32 | 1,605 | 30,938 | 5,840 | 3,215 | 311 | 32 | 3,558 |
| MI | 9,418 | 1,211 | 1,809 | 844 | 829 | 3,482 | 109,611 | 14,462 | 25,153 | 11,053 | 8,844 | 45,050 | 268,564 | 45,704 | 57,422 | 15,294 | 8,844 | 81,560 |
| MN | 5,466 | 695 | 836 | 361 | 179 | 1,376 | 65,615 | 9,135 | 12,493 | 4,537 | 2,119 | 19,149 | 191,848 | 30,439 | 31,048 | 5,752 | 2,119 | 38,919 |
| MO | 4,760 | 686 | 475 | 126 | 28 | 629 | 59,040 | 9,506 | 7,241 | 1,672 | 390 | 9,303 | 193,830 | 35,256 | 16,818 | 2,023 | 390 | 19,231 |
| MS | 1,387 | 274 | 143 | 13 | 10 | 166 | 16,771 | 3,326 | 1,521 | 259 | 96 | 1,876 | 48,478 | 10,117 | 3,649 | 339 | 96 | 4,084 |
| MT | 1,069 | 164 | 54 | 11 | 7 | 72 | 12,866 | 1,975 | 936 | 155 | 56 | 1,147 | 42,084 | 7,021 | 2,468 | 201 | 56 | 2,725 |
| NC | 5,680 | 1,400 | 809 | 196 | 32 | 1,037 | 76,568 | 16,442 | 12,071 | 2,440 | 377 | 14,888 | 251,508 | 55,959 | 26,276 | 2,869 | 377 | 29,522 |
| ND | 430 | 51 | 4 | - | 2 | 4 | 5,472 | 682 | 77 | 3 | 1 | 81 | 15,847 | 2,064 | 228 | 5 | 1 | 234 |
| NE | 1,862 | 253 | 86 | 4 | - | 92 | 20,553 | 3,254 | 1,146 | 76 | 6 | 1,228 | 61,374 | 11,758 | 2,948 | 102 | 6 | 3,056 |
| NH | 1,163 | 170 | 194 | 56 | 24 | 274 | 15,424 | 2,220 | 2,629 | 778 | 255 | 3,662 | 49,696 | 7,877 | 7,206 | 978 | 255 | 8,439 |
| NJ | 5,569 | 795 | 536 | 280 | 151 | 967 | 95,691 | 16,334 | 12,028 | 3,930 | 1,576 | 17,534 | 305,381 | 55,306 | 34,241 | 4,881 | 1,576 | 40,698 |
| NM | 1,310 | 256 | 170 | 53 | 3 | 226 | 16,172 | 3,201 | 2,311 | 561 | 86 | 2,958 | 51,679 | 10,095 | 5,551 | 657 | 86 | 6,294 |
| NV | 2,325 | 217 | 284 | 220 | 1,048 | 1,552 | 23,944 | 2,386 | 3,674 | 2,972 | 9,230 | 15,876 | 51,563 | 7,687 | 9,570 | 4,195 | 9,230 | 22,995 |
| NY | 5,703 | 1,099 | 451 | 121 | 41 | 613 | 106,431 | 24,545 | 9,369 | 1,807 | 523 | 11,699 | 358,773 | 75,787 | 25,492 | 2,333 | 523 | 28,348 |
| OH | 5,861 | 1,039 | 978 | 272 | 75 | 1,325 | 76,057 | 12,947 | 14,509 | 3,317 | 880 | 18,706 | 244,328 | 46,928 | 32,865 | 4,311 | 880 | 38,056 |
| OK | 1,769 | 273 | 100 | 5 | 2 | 107 | 20,111 | 3,309 | 1,092 | 65 | 10 | 1,167 | 64,160 | 10,735 | 2,724 | 79 | 10 | 2,813 |
| OR | 4,287 | 725 | 628 | 285 | 146 | 1,059 | 49,455 | 9,277 | 8,404 | 3,610 | 1,844 | 13,858 | 152,914 | 32,480 | 23,829 | 4,509 | 1,844 | 30,182 |
| PA | 7,381 | 1,343 | 699 | 175 | 49 | 923 | 97,413 | 17,579 | 9,889 | 1,836 | 409 | 12,134 | 309,425 | 56,800 | 23,365 | 2,184 | 409 | 25,958 |
| RI | 873 | 109 | 99 | 64 | 64 | 227 | 10,643 | 1,262 | 1,534 | 684 | 476 | 2,694 | 31,594 | 3,822 | 4,054 | 867 | 476 | 5,397 |
| SC | 2,635 | 452 | 426 | 147 | 82 | 655 | 34,992 | 6,398 | 5,627 | 1,559 | 718 | 7,904 | 109,948 | 19,602 | 11,862 | 1,886 | 718 | 14,466 |
| SD | 934 | 107 | 17 | - | - | 17 | 10,350 | 1,220 | 274 | 10 | 1 | 285 | 29,923 | 4,572 | 615 | 14 | 1 | 630 |
| TN | 3,376 | 614 | 386 | 72 | 22 | 480 | 44,026 | 8,387 | 5,701 | 1,159 | 231 | 7,091 | 141,558 | 26,751 | 11,623 | 1,357 | 231 | 13,211 |
| TX | 12,047 | 2,585 | 903 | 84 | 14 | 1,001 | 158,948 | 31,137 | 13,066 | 1,462 | 176 | 14,704 | 475,987 | 95,307 | 27,769 | 1,826 | 176 | 29,771 |
| UT | 3,242 | 369 | 344 | 132 | 54 | 530 | 35,447 | 4,456 | 5,131 | 1,843 | 629 | 7,603 | 107,570 | 17,609 | 14,826 | 2,398 | 629 | 17,853 |
| VA | 7,559 | 1,212 | 867 | 332 | 139 | 1,338 | 99,426 | 16,028 | 12,091 | 3,830 | 1,497 | 17,418 | 305,307 | 53,712 | 32,494 | 5,089 | 1,497 | 39,080 |
| VT | 416 | 41 | 22 | 4 | - | 26 | 5,706 | 579 | 271 | 25 | 3 | 299 | 21,184 | 2,574 | 783 | 40 | 3 | 826 |
| WA | 8,443 | 1,424 | 1,132 | 543 | 340 | 2,015 | 98,986 | 17,145 | 15,219 | 6,657 | 3,470 | 25,346 | 323,140 | 64,000 | 44,614 | 8,547 | 3,470 | 56,631 |
| WI | 8,145 | 684 | 538 | 143 | 43 | 724 | 99,427 | 11,287 | 7,555 | 1,553 | 467 | 9,575 | 324,181 | 48,348 | 18,778 | 1,941 | 467 | 21,186 |
| WV | 510 | 78 | 41 | 19 | 11 | 71 | 6,548 | 992 | 622 | 186 | 91 | 899 | 22,450 | 3,482 | 1,569 | 293 | 91 | 1,953 |
| WY | 559 | 72 | 33 | 5 | 3 | 41 | 6,357 | 1,036 | 411 | 69 | 37 | 517 | 21,905 | 3,849 | 1,169 | 91 | 37 | 1,297 |
| Other ² | 1,102 | 5 | 25 | 5 | 2 | 32 | 9,774 | 88 | 503 | 166 | 84 | 697 | 25,345 | 430 | 894 | 177 | 28 | 1,099 |
| Total | 248,368 | 36,618 | 26,466 | 11,400 | 13,196 | 51,062 | 3,090,475 | 476,616 | 373,822 | 137,054 | 129,584 | 640,460 | 9,152,442 | 1,590,803 | 940,475 | 180,361 | 129,584 | 1,250,420 |

¹ Inception to Date - Since April 1, 2009, the inception of HARP.² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.³ State and national totals differ due to timing differences.

Appendix: State Level Data

Freddie Mac Refinance Activity by State - December 31, 2012

| State | December 2012 | | | | | | Year-to-Date December 2012 | | | | | | Inception to Date ^{1,3} | | | | | |
|--------------------|------------------|-------------------------|--------------------|-----------------------|----------------|---------------|----------------------------|-------------------------|--------------------|-----------------------|----------------|----------------|----------------------------------|-------------------------|--------------------|-----------------------|----------------|----------------|
| | Total Refinances | Other Streamlined Refis | HARP LTV >80%-105% | HARP LTV >105% - 125% | HARP LTV >125% | Total HARP | Total Refinances | Other Streamlined Refis | HARP LTV >80%-105% | HARP LTV >105% - 125% | HARP LTV >125% | Total HARP | Total Refinances | Other Streamlined Refis | HARP LTV >80%-105% | HARP LTV >105% - 125% | HARP LTV >125% | Total HARP |
| AK | 290 | 59 | 10 | - | - | 10 | 3,373 | 753 | 181 | 5 | 1 | 187 | 15,149 | 3,103 | 722 | 8 | 1 | 731 |
| AL | 875 | 269 | 172 | 34 | 5 | 211 | 12,231 | 2,810 | 2,112 | 470 | 104 | 2,686 | 46,448 | 8,390 | 4,678 | 618 | 104 | 5,400 |
| AR | 434 | 119 | 68 | 13 | 4 | 85 | 8,562 | 1,735 | 1,148 | 332 | 75 | 1,555 | 30,532 | 5,294 | 2,815 | 465 | 75 | 3,355 |
| AZ | 3,130 | 491 | 552 | 466 | 477 | 1,495 | 47,399 | 6,241 | 7,576 | 7,122 | 11,640 | 26,338 | 117,426 | 20,038 | 20,599 | 10,854 | 11,640 | 43,093 |
| CA | 17,412 | 2,041 | 1,420 | 906 | 1,253 | 3,579 | 265,410 | 29,192 | 23,642 | 16,217 | 23,965 | 63,824 | 803,326 | 118,690 | 70,763 | 26,042 | 23,965 | 120,770 |
| CO | 2,501 | 508 | 291 | 37 | 11 | 339 | 34,898 | 6,910 | 4,738 | 790 | 212 | 5,740 | 140,065 | 28,494 | 15,618 | 1,279 | 212 | 17,109 |
| CT | 1,441 | 181 | 128 | 38 | 16 | 182 | 21,003 | 2,895 | 2,537 | 831 | 266 | 3,634 | 71,368 | 10,337 | 7,059 | 1,154 | 266 | 8,479 |
| DC | 219 | 21 | 14 | 3 | 2 | 19 | 3,794 | 357 | 251 | 43 | 22 | 316 | 11,472 | 1,205 | 815 | 75 | 22 | 912 |
| DE | 365 | 87 | 66 | 22 | 2 | 90 | 5,478 | 960 | 1,080 | 315 | 51 | 1,446 | 20,210 | 2,634 | 2,915 | 480 | 51 | 3,446 |
| FL | 5,300 | 1,065 | 1,039 | 775 | 1,284 | 3,098 | 77,893 | 13,455 | 14,314 | 11,990 | 21,005 | 47,309 | 189,457 | 39,946 | 34,113 | 16,703 | 21,005 | 71,821 |
| GA | 3,328 | 712 | 814 | 404 | 403 | 1,621 | 47,390 | 8,498 | 12,070 | 6,227 | 5,431 | 23,728 | 139,515 | 21,272 | 25,355 | 8,076 | 5,431 | 38,862 |
| HI | 369 | 22 | 36 | 6 | 5 | 47 | 5,476 | 473 | 503 | 204 | 85 | 792 | 19,263 | 1,697 | 1,811 | 336 | 85 | 2,232 |
| IA | 1,438 | 226 | 94 | 8 | 1 | 103 | 19,996 | 3,272 | 1,347 | 112 | 10 | 1,469 | 65,806 | 12,336 | 3,904 | 192 | 10 | 4,106 |
| ID | 627 | 143 | 144 | 84 | 44 | 272 | 9,519 | 1,627 | 2,105 | 1,440 | 956 | 4,501 | 32,313 | 5,369 | 5,318 | 2,070 | 956 | 8,344 |
| IL | 7,581 | 747 | 791 | 439 | 489 | 1,719 | 98,140 | 9,736 | 13,614 | 8,048 | 7,144 | 28,806 | 352,336 | 44,283 | 45,703 | 13,334 | 7,144 | 66,181 |
| IN | 2,718 | 370 | 266 | 30 | 8 | 304 | 39,566 | 5,652 | 4,323 | 553 | 68 | 4,944 | 151,567 | 20,996 | 14,202 | 1,166 | 68 | 15,436 |
| KS | 1,016 | 158 | 53 | 7 | 1 | 61 | 14,858 | 2,001 | 1,076 | 112 | 10 | 1,198 | 52,570 | 7,872 | 3,164 | 172 | 10 | 3,346 |
| KY | 1,692 | 256 | 82 | 5 | - | 87 | 25,478 | 2,858 | 1,541 | 122 | 8 | 1,671 | 89,066 | 11,108 | 5,121 | 249 | 8 | 5,378 |
| LA | 603 | 156 | 67 | 10 | 3 | 80 | 9,571 | 2,150 | 1,246 | 152 | 21 | 1,419 | 39,668 | 7,318 | 3,174 | 270 | 21 | 3,465 |
| MA | 4,287 | 272 | 310 | 89 | 31 | 430 | 55,936 | 3,208 | 4,857 | 1,453 | 427 | 6,737 | 186,157 | 10,835 | 14,477 | 2,249 | 427 | 17,153 |
| MD | 2,483 | 412 | 369 | 171 | 108 | 648 | 41,529 | 5,859 | 5,946 | 2,926 | 1,736 | 10,608 | 146,492 | 24,207 | 18,658 | 4,615 | 1,736 | 25,009 |
| ME | 612 | 52 | 49 | 9 | - | 58 | 7,053 | 736 | 731 | 105 | 10 | 846 | 27,192 | 3,000 | 2,173 | 181 | 10 | 2,364 |
| MI | 4,676 | 859 | 943 | 366 | 382 | 1,691 | 69,520 | 10,241 | 16,993 | 9,420 | 7,826 | 34,239 | 188,924 | 29,021 | 40,603 | 14,720 | 7,826 | 63,149 |
| MN | 3,336 | 625 | 655 | 202 | 89 | 946 | 53,112 | 9,190 | 11,217 | 4,841 | 1,974 | 18,032 | 179,563 | 35,751 | 32,997 | 7,051 | 1,974 | 42,022 |
| MO | 2,333 | 341 | 311 | 63 | 27 | 401 | 38,945 | 4,677 | 4,879 | 1,245 | 354 | 6,478 | 138,132 | 18,193 | 13,406 | 1,860 | 354 | 15,620 |
| MS | 242 | 76 | 43 | 9 | 2 | 54 | 3,764 | 911 | 686 | 124 | 33 | 843 | 15,074 | 2,663 | 1,929 | 204 | 33 | 2,166 |
| MT | 294 | 71 | 32 | 5 | - | 37 | 5,215 | 1,020 | 522 | 112 | 13 | 647 | 21,603 | 4,096 | 1,607 | 168 | 13 | 1,788 |
| NC | 2,893 | 636 | 501 | 93 | 14 | 608 | 49,686 | 9,619 | 8,125 | 1,826 | 283 | 10,234 | 192,024 | 39,099 | 21,497 | 2,364 | 283 | 24,144 |
| ND | 196 | 27 | 1 | - | - | 1 | 2,891 | 512 | 40 | - | - | 40 | 10,475 | 1,919 | 200 | 1 | - | 201 |
| NE | 541 | 129 | 30 | 3 | - | 33 | 8,945 | 1,886 | 524 | 19 | - | 543 | 34,908 | 7,621 | 2,159 | 45 | - | 2,204 |
| NH | 922 | 78 | 122 | 43 | 12 | 177 | 10,100 | 1,027 | 1,691 | 531 | 112 | 2,334 | 35,493 | 3,861 | 4,897 | 752 | 112 | 5,761 |
| NJ | 1,680 | 213 | 214 | 86 | 44 | 344 | 44,845 | 7,756 | 6,348 | 2,736 | 1,060 | 10,144 | 170,719 | 32,742 | 20,392 | 4,018 | 1,060 | 25,470 |
| NM | 490 | 125 | 99 | 23 | 2 | 124 | 7,221 | 1,491 | 1,586 | 365 | 26 | 1,977 | 27,115 | 4,017 | 3,700 | 464 | 26 | 4,190 |
| NV | 938 | 104 | 181 | 130 | 347 | 658 | 13,842 | 1,363 | 1,858 | 1,853 | 6,378 | 10,089 | 29,856 | 4,478 | 5,296 | 2,799 | 6,378 | 14,473 |
| NY | 3,200 | 647 | 187 | 57 | 11 | 255 | 51,881 | 13,926 | 6,077 | 1,337 | 350 | 7,764 | 202,414 | 48,071 | 18,391 | 2,030 | 350 | 20,771 |
| OH | 4,429 | 546 | 556 | 140 | 57 | 753 | 68,646 | 7,537 | 11,349 | 3,373 | 904 | 15,626 | 231,567 | 30,427 | 32,012 | 5,477 | 904 | 38,393 |
| OK | 573 | 147 | 53 | 2 | 1 | 56 | 7,686 | 1,819 | 880 | 50 | 3 | 933 | 33,925 | 5,287 | 2,723 | 73 | 3 | 2,799 |
| OR | 1,970 | 383 | 350 | 140 | 68 | 558 | 27,537 | 5,128 | 5,246 | 2,455 | 1,192 | 8,893 | 106,673 | 23,033 | 17,220 | 3,681 | 1,192 | 22,093 |
| PA | 3,367 | 807 | 416 | 61 | 13 | 490 | 49,181 | 10,815 | 6,441 | 1,138 | 231 | 7,810 | 186,773 | 37,317 | 17,718 | 1,630 | 231 | 19,579 |
| RI | 399 | 40 | 55 | 33 | 28 | 116 | 5,591 | 410 | 736 | 486 | 276 | 1,498 | 19,151 | 1,741 | 2,196 | 682 | 276 | 3,154 |
| SC | 1,223 | 202 | 221 | 79 | 36 | 336 | 18,261 | 2,893 | 3,344 | 949 | 404 | 4,697 | 65,619 | 8,679 | 8,168 | 1,380 | 404 | 9,952 |
| SD | 171 | 77 | 11 | - | - | 11 | 2,473 | 783 | 155 | 2 | - | 157 | 11,788 | 3,948 | 541 | 4 | - | 545 |
| TN | 1,293 | 306 | 181 | 42 | 4 | 227 | 19,762 | 3,924 | 2,865 | 597 | 77 | 3,539 | 76,236 | 13,102 | 7,759 | 829 | 77 | 8,665 |
| TX | 3,620 | 1,389 | 385 | 25 | 5 | 415 | 56,466 | 18,181 | 6,635 | 488 | 64 | 7,187 | 211,326 | 53,554 | 15,944 | 832 | 64 | 16,840 |
| UT | 1,444 | 170 | 269 | 85 | 28 | 382 | 21,607 | 2,462 | 3,690 | 1,382 | 435 | 5,507 | 79,525 | 9,978 | 10,879 | 2,244 | 435 | 13,558 |
| VA | 3,262 | 610 | 423 | 134 | 46 | 603 | 53,192 | 8,036 | 6,912 | 2,368 | 739 | 10,019 | 187,819 | 31,183 | 20,833 | 3,932 | 739 | 25,504 |
| VT | 616 | 51 | 13 | 3 | - | 16 | 5,931 | 474 | 257 | 30 | 1 | 288 | 20,705 | 1,976 | 893 | 38 | 1 | 932 |
| WA | 3,356 | 605 | 577 | 251 | 154 | 982 | 49,092 | 7,770 | 8,620 | 4,482 | 2,071 | 15,173 | 190,910 | 34,353 | 29,563 | 6,983 | 2,071 | 38,617 |
| WI | 4,094 | 392 | 369 | 90 | 29 | 488 | 52,517 | 6,049 | 6,474 | 1,454 | 367 | 8,295 | 190,723 | 28,311 | 19,537 | 2,155 | 367 | 22,059 |
| WV | 256 | 27 | 23 | 8 | 10 | 41 | 4,087 | 693 | 461 | 232 | 103 | 796 | 15,020 | 2,304 | 1,289 | 362 | 103 | 1,754 |
| WY | 122 | 28 | 10 | 2 | 2 | 14 | 2,043 | 422 | 144 | 26 | 11 | 181 | 8,632 | 1,784 | 563 | 51 | 11 | 625 |
| Other ² | 188 | 56 | 42 | 8 | 2 | 52 | 1,475 | 212 | 433 | 121 | 23 | 577 | 7,820 | 220 | 437 | 121 | 23 | 581 |
| Total | 110,845 | 18,134 | 14,108 | 5,739 | 5,560 | 25,407 | 1,660,067 | 252,605 | 232,126 | 103,611 | 98,557 | 434,294 | 5,637,910 | 927,153 | 658,506 | 157,538 | 98,557 | 914,601 |

¹ Inception to Date - Since April 1, 2009, the inception of HARP.² Consists of Guam, Puerto Rico, Virgin Islands and other loans for which data are not available.³ State and national totals differ due to timing differences.