

Risk Based Capital - History Chart

| Enterprise Risk Based Capital Requirement (Billions of Dollars) ⁽¹⁾ | | | | |
|---|----------------------------------|-------------|-----------------------------------|-------------|
| 6/30/08 | Fannie Mae | | Freddie Mac | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 6.198 | 36.288 | 0.237 | 20.139 |
| Total Capital | | 55.568 | | 42.916 |
| Surplus (Deficit) | | 19.280 | | 22.777 |
| 3/31/08 | Fannie Mae | | Freddie Mac | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 14.344 | 23.099 | 5.127 | 26.060 |
| Total Capital | | 47.666 | | 42.173 |
| Surplus (Deficit) | | 24.567 | | 16.113 |
| 12/31/07 | Fannie Mae | | Freddie Mac | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 18.417 | 24.700 | 10.327 | 14.102 |
| Total Capital | | 48.658 | | 40.929 |
| Surplus (Deficit) | | 23.958 | | 26.827 |
| 9/30/07 | Fannie Mae | | Freddie Mac | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 10.602 | 24.676 | 5.916 | 11.316 |
| Total Capital | | 43.053 | | 36.394 |
| Surplus (Deficit) | | 18.377 | | 25.078 |
| 6/30/07 | Fannie Mae ⁽²⁾ | | Freddie Mac | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 4.847 | 10.225 | 7.956 | 18.944 |
| Total Capital | | 43.578 | | 37.141 |
| Surplus (Deficit) | | 33.354 | | 18.197 |
| 3/31/07 | Fannie Mae ⁽²⁾ | | Freddie Mac | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 20.536 | 14.630 | 13.784 | 9.742 |
| Total Capital | 42.627 | | 36.765 | |
| Surplus (Deficit) | 22.092 | | 22.981 | |
| 12/31/06 | Fannie Mae ⁽²⁾ | | Freddie Mac | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 26.870 | 9.134 | 15.320 | 12.934 |
| Total Capital | 43.046 | | 36.742 | |
| Surplus (Deficit) | 16.176 | | 21.422 | |
| 9/30/06 | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 22.524 | 16.447 | 14.879 | 13.785 |
| Total Capital | 41.820 | | 37.202 | |
| Surplus (Deficit) | 19.296 | | 22.323 | |
| 6/30/06 | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 18.843 | 26.330 | 10.843 | 17.024 |
| Total Capital | | 42.888 | | 37.504 |
| Surplus (Deficit) | | 16.558 | | 20.480 |

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| Enterprise Risk Based Capital Requirement (Billions of Dollars) ⁽¹⁾ | | | | | |
|---|-----------|----------------------------------|--|-----------------------------------|-------------|
| 3/31/06 | | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | | Up | Down |
| RBC Requirement | 17.533 | 10.529 | | 8.801 | 11.935 |
| Total Capital | 41.174 | | | | 37.624 |
| Surplus (Deficit) | 23.641 | | | | 25.689 |
| 12/31/05 | | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | | Up | Down |
| RBC Requirement | 12.636 | 6.030 | | 7.594 | 11.282 |
| Total Capital | 39.204 | | | | 36.781 |
| Surplus (Deficit) | 26.568 | | | | 25.499 |
| 9/30/05 | | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | | Up | Down |
| RBC Requirement | 15.699 | 0.000 | | 10.081 | 6.832 |
| Total Capital | 37.860 | | | 36.721 | |
| Surplus (Deficit) | 22.161 | | | 26.639 | |
| 6/30/05 | | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | | Up | Down |
| RBC Requirement | 23.061 | 0.000 | | 11.144 | 2.873 |
| Total Capital | 36.144 | | | 36.099 | |
| Surplus (Deficit) | 13.083 | | | 24.955 | |
| 3/31/05 | | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | | Up | Down |
| RBC Requirement | 6.355 | 1.214 | | 7.678 | 5.787 |
| Total Capital | 35.495 | | | 35.885 | |
| Surplus (Deficit) | 29.140 | | | 28.207 | |
| 12/31/04 | | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | | Up | Down |
| RBC Requirement | 10.039 | 6.582 | | 11.108 | 2.795 |
| Total Capital | 35.878 | | | 34.691 | |
| Surplus (Deficit) | 25.839 | | | 23.582 | |
| 9/30/04 | | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | | Up | Down |
| RBC Requirement | 13.026 | 18.342 | | 5.749 | 2.623 |
| Total Capital | | 38.762 | | 34.397 | |
| Surplus (Deficit) | | 20.420 | | 28.648 | |
| 6/30/04 | | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | | Up | Down |
| RBC Requirement | 7.074 | 24.391 | | 1.322 | 3.858 |
| Total Capital | | 36.862 | | | 33.081 |
| Surplus (Deficit) | | 12.471 | | | 29.224 |
| 3/31/04 | | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | | Up | Down |
| RBC Requirement | 25.961 | 16.587 | | 7.047 | 7.131 |
| Total Capital | 36.481 | | | | 34.898 |
| Surplus (Deficit) | 10.520 | | | | 27.767 |

Risk Based Capital - History Chart

| Enterprise Risk Based Capital Requirement (Billions of Dollars) ⁽¹⁾ | | | | |
|---|----------------------------------|-------------|-----------------------------------|-------------|
| 12/31/03 | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 5.796 | 27.221 | 5.094 | 5.426 |
| Total Capital | | 35.182 | | 33.436 |
| Surplus (Deficit) | | 7.960 | | 28.010 |
| 9/30/03 | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 0.0 | 27.853 | 1.319 | 1.319 |
| Total Capital | | 33.542 | 28.486 | 28.486 |
| Surplus (Deficit) | | 5.689 | 27.168 | 27.168 |
| 6/30/03 | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 18.114 | 10.558 | 4.720 | 4.720 |
| Total Capital | 31.469 | | 29.340 | 29.340 |
| Surplus (Deficit) | 13.355 | | 24.620 | 24.620 |
| 3/31/03 | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 16.555 | 11.466 | 5.198 | 5.198 |
| Total Capital | 30.309 | | 26.512 | 26.512 |
| Surplus (Deficit) | 13.753 | | 21.314 | 21.314 |
| 12/31/02 | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 17.434 | 14.637 | 4.743 | 3.753 |
| Total Capital | 28.871 | | 24.222 | |
| Surplus (Deficit) | 11.437 | | 19.479 | |
| 9/30/02 | Fannie Mae ⁽²⁾ | | Freddie Mac ⁽²⁾ | |
| Interest Rate Scenario | Up | Down | Up | Down |
| RBC Requirement | 18.887 | 21.440 | 4.919 | 0.732 |
| Total Capital | | 27.278 | 23.101 | |
| Surplus (Deficit) | | 5.838 | 18.182 | |

(1) Numbers may not add due to rounding.

(2) OFHEO determined that risk-based capital resubmissions are not required. Total Capital for this period will not reconcile to restated capital submissions.

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